



Mineral Ownership

Hudspeth County, Texas

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CIRCLE RANCH - HUDSPETH COUNTY, TEXAS
MINERAL OWNERSHIP/CURSORY REPORT
DECEMBER 12, 1999

I. MINERAL CLASSIFIED LANDS (OWNER OF THE SOIL IS AGENT FOR THE STATE OF TEXAS)

See attached copy of the Texas General Land Office Relinquishment Act Lease Brochure Revised August, 1997, along with a copy of Oil and Gas Lease form. Owner of the soil receives 1/4 bonus and royalty.

BLOCK 44, PSL

Section 23
Section 24

BLOCK 53 1/2, PSL

Section 1
Section 2
Section 3
Section 7
Section 8
Section 9
Section 10
Section 11
Section 12
Section 13
Section 14
Section 15
Section 16
Section 17
Section 18
Section 19
Section 21
Section 22
Section 23 (except F. J. McMurray Survey, 160 acs. & except C. E. Lewis survey 160 acs.)
Section 24 (except F. J. McMurray Survey, 160 acs. & except C. E. Lewis survey 160 acs.)
Section 25

BLOCK 55 1/2, PSL

Section 1
Section 2 (except C. E. Lewis Survey, 160 acs.)
Section 3 (except C. E. Lewis Survey, 160 acs.)
Section 4
Section 5
Section 6
Section 7
Section 8

BLOCK 56, PSL

Section 10
Section 11
Section 12
Section 13
Section 14

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BLOCK 54 1/2, PSL

Section 24 (N/2 NW/4, NE/4 NW/4 SW/4, W/2 NW/4 SW/4, SW/4 NW/4, NW/4 SE/4 NW/4)
Section 25

D. C. Frank, Jr., et ux Sue K. Frank appear to own 100% mineral interest.

BLOCK 67, T-7, T & P RY. CO.

Section 2 (Pt. 14.64 acs. in NE corner)
Section 4

II. FREE ROYALTY 1/16 (1/16 ROYALTY PAYABLE TO THE STATE OF TEXAS)

III. TEXACO MINERAL RIGHTS (100%)

BLOCK 67, T-7, T & P RY. CO.

Section 1 (5.17 acs. Out of NW corner)
Section 3

D. C. Frank, Jr., et ux Sue K. Frank own only the Surface Estate.

IV. FEE LANDS

BLOCK 53 1/2, PSL

Section 4
F. J. McMurray Pre-Emption Survey 184, 160 acs. (located in Sections 23 & 24, Blk. 53 1/2, PSL)
C. E. Lewis Pre-Emption Survey 196, 160acs. (located in Sections 23 & 24, /blk. 53 1/2, PSL and Sections 2 & 3, Blk. 55 1/2, PSL)

D. C. Frank, Jr., et ux Sue K. Frank appear to own 100% mineral interest.

BLOCK 56, PSL

Section 15

D. C. Frank, Jr., et ux Sue K. Frank appear to own 100% mineral interest.

G. W. RUSS, BLK. 1

Section 35
Section 36
Section 37
Section 42
Section 43
Section 44

D. C. Frank, Jr., et ux Sue K. Frank appear to own 1/4 mineral interest.

Malcolm M. McDonald of Mecklenburg County, North Carolina appears to own 1/4 mineral interest by virtue of reservation in Deed dated 4/30/81 from Malcolm M. McDonald to Richard M. Koehn recorded at 138/807.

Downmans Associates, a Louisiana Partnership, E. James Kock, Jr., Robert B. Richardson and Françoise B. Richardson, General Partners of 1424 Whitney Building, New Orleans, Louisiana 70130 appear to own 1/4 mineral interest by virtue of a Deed dated 2/23/96 from Françoise B. Richardson, et al to Downmans Associates recorded at 208/472.

 M/C Lands

 Free Royalty

 Texaco M.I.

 Fee Lands