

DEPARTMENT OF NATURAL RESOURCES & CONSERVATION
AFFIDAVIT OF ASSIGNMENT OF STATE AGRICULTURE & GRAZING LEASE Distributed
Fee \$50.00

NOV 2 2017

Name of Assignor(s) PRINT

RIVER VALLEY RANCH, LP

Mailing Address

Street/P.O. Box 512 OLD FARM RD
City BOZEMAN
State MONTANA Zip 59715
Telephone No. 307 250-6678

The above described Assignor(s), (or its Executor, Administrator, President, Attorney-in-fact, or authorized Agent), having first been duly sworn states that (he/she/they) is duly empowered to execute a transfer of all right, title and interest in and to State Agreement No. 2433 embracing the following-described lands:

Table with 5 columns: LEGAL DESCRIPTION, SECTION, TOWNSHIP, RANGE, ACRES. Row 1: ALL THAT PORTION NORTH OF COUNTY ROAD, 36, 13 S, 7 W, 552.25

and containing 552.25 acres more or less and expiring on 2/28/22, and does hereby assign and transfer all right, title and interest in and to the above-described lease and improvements to:

MILL CREEK CANYON RANCH, LLC 406-425-1695 406-388-8089
28500 ROCKY MOUNTAIN ROAD BEAVERHEAD, MONTANA 59715
Assignee(s) Name (PRINT)

ASSIGNOR'S SIGNATURE(S)

RIVER VALLEY RANCH, LP
by [Signature]

ASSIGNEE'S SIGNATURE(S)

The Assignee hereby accepts the rights, duties, and obligations inherent in the former lessee's interests & ownership of the above described state lease:
[Signature] Manager
Mill Creek Canyon Ranch, LLC

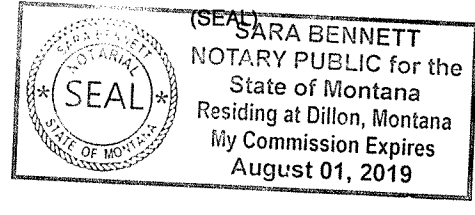
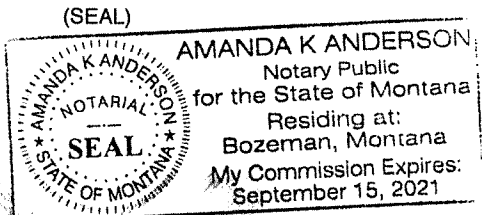
State Of Montana County of Gallatin

This affidavit was signed and sworn before me on October 13, 2017 by River Valley Ranch LP
by Theodore Schmidt 3rd, only
(Additional Printed Assignor Names)

State Of Montana County of Beaverhead
This agreement was signed (or acknowledged) before me on 10-20-2017 by Mill Creek Canyon Greg Berry Ranch, LLC
(Additional Printed Assignee Names)

[Signature]
Notary Signature

[Signature]
Notary Signature



All rentals due under a lease must be paid before the assignment can be accepted. Original lease must be turned over to the assignee. Signatures by individuals other than named lessee must be accompanied by a true copy of their authority to assign the lease. The assignment is not in full force until dated and approved by the Department. The assignment will not be approved unless it contains the original signatures of the proper persons.

Lessee/Assignor's signature shall constitute proof that the lessee/assignor has been fully compensated for all of the improvements on the state lease. Assignments which result in a profit to the lessee/assignor over and above the value of improvements may result in cancellation of the lease.

APPROVAL OF ASSIGNMENT (Department Use Only)

The foregoing affidavit of assignment for State Lease No. 2433 is hereby approved the 20th day of December, 2017.

Director of Department of Natural Resources & Conservation JOHN E. TUBBS
By: [Signature]
Agriculture and Grazing Management Bureau Chief

