

**BYLAWS
OF
ESCUDILLA BONITA ACRES IMPROVEMENT ASSOCIATION
OF NEW MEXICO, INC.**

ARTICLE I - NAME

Section 1
"ASSOCIATION" means the ESCUDILLA BONITA ACRES IMPROVEMENT ASSOCIATION OF NEW MEXICO, INC., a non-profit corporation organized and existing under the laws of the State of New Mexico.

Section 2
"INDENTURE" means the instruments by which Galen R. Snell and Ruth M. Snell impose upon property within Escudilla Bonita Acres Subdivision covenants, liens and charges for the benefit of the Association, the property and the residents of communities located therein.

Section 3
"ASSOCIATION PROPERTY" means any property subject to the Indenture or the Covenants, liens or charges imposed thereby.

Section 4
"LOCATION" means the principal office of the Association shall be:
HC 32 Box 502
Quemado, NM 87829
Lot #92, Coyote Creek Community Center, Escudilla Bonita Acres Subdivision - Unit II, New Mexico
The Board may subsequently find an alternate location that is suitable and convenient.

ARTICLE II - OBJECT

The Object of this Association is to collect funds from owners of Escudilla Bonita Acres (Unit I, Unit II, Unit III) and Escudilla Bonita Ranchitos property owners and use such funds for the maintenance and provision of roads, Association Property and Community Facilities.

ARTICLE III - MEMBERSHIP

- Section 1**
- a) A Member of the Association shall be any person or persons owning property in Escudilla Bonita Acres Subdivision (Units I, II and III) and Escudilla Bonita Ranchitos.
 - b) Rights of membership are subject to payment of annual charges and compliance with the covenants and the Rules and Regulations governing the use of Association Property and Community Facilities.

Section 2
An ENTITLED MEMBER is any member of the Association whose Association dues are paid to date.

Dues are payable in advance on or before July 1. The treasurer shall notify members two (2) months in arrears. Those whose dues are not paid within sixty (60) days thereafter shall have a lien filed at the County Clerks office, Catron County, Reserve, New Mexico.

Section 3
Each Member, family member or tenant is entitled to the use and enjoyment of the Association Property and Community Facilities in accordance with the indenture. The rights and privileges of such persons are subject to suspension by the Board in the same manner and for the same reasons as those of any Member under the preceding Section.

112-134

CERTIFICATION

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Section 4

Entitlement of membership shall automatically transfer with the ownership of lots as originally platted in Escudilla Bonita Acres Subdivision (Units I, II and III) and Escudilla Bonita Ranchitos. Memberships, however, cannot be divided or otherwise transferred except by resolution of the Board.

Section 5

The owner(s) of record or current buyer(s) of property in Catron County, New Mexico within Escudilla Bonita Acres Subdivision (Units I, II and III) and Escudilla Bonita Ranchitos shall be entitled to one membership each. When a corporation owns property as co-owners in undivided interests, then such owners shall be entitled to one membership in the aggregate. In cases where a membership is held by an aggregate of persons, such membership's vote shall not be cast in any fractional parts but rather as a whole.

Section 6

Each Member shall register his address and any change in address with the Secretary, within 30 days of change.

ARTICLE IV - MEETING OF MEMBERS

Section 1

The Annual Meeting of the Members shall be held at the location of EBA subdivision lot #92, Coyote Creek Community Center, Unit II, NM on the third Saturday of July in each year, commencing on the third Saturday of July 2003.

Section 2

Any four or more Association Board Members may call a special meeting of the Association Members for any purpose at any time. The secretary shall call a special meeting upon written request of 1/4 of the entitled membership.

Section 3

The Secretary shall give notice of any Association meeting to the Members. Notice of any Association meeting shall be given personally, by phone, E-mail or by mailing a copy of the notice, to the address appearing on the books of the corporation. Notice of any meeting, regular or special, must be given at least ten (10) days in advance of the meeting and shall set forth the purposes of the meeting.

Section 4

No business shall be transacted at a special meeting except such as is specified in the notice of the meeting.

Section 5

At any meeting of the Members present, in person or by proxy, of Members entitled to vote, 10% of the total entitled membership shall constitute a quorum for the transaction of business. All proxies shall be in writing and be filed with the Secretary at the commencement of the meeting. Any proxy given by a person who shall not be a qualified Member at the date of the meeting, and any proxy given more than eleven (11) months before the date of the meeting, shall be void.

ARTICLE V - ASSOCIATION BOARD MEMBERS

Section 1

The business and affairs of this association shall be conducted and managed by an Association Board, consisting of seven (7) members, all of who shall be members of this association. As in membership voting, only one person representing a membership may serve on the Board at any given time. The members of the Board shall be elected biennially, from the membership of the association, for staggered terms of two (2) years each, except that in the first election, the elected board members shall draw lots so that three (3) of the board members shall serve first terms of one (1) year each, after which the positions of the three (3) board members whose terms are ending shall be filled by the election of three (3) successor board members for full two (2) year terms. The purpose of the one (1) year first terms is to provide for a system of staggered two (2) year terms so that three (3) board members will be elected in one (1) year and one (1) year later the other four (4) board members shall be elected. The board in existence at the time these bylaws are adopted will serve thru the 2003-2004 fiscal year.

Section 2

A Board shall govern the Association. Without limiting the generality of the preceding sentence or any power vested in it by law, the Board shall have the power to:

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- a. In the event any member of the Board of this Association shall be absent from three (3) consecutive meeting of the Board, the Board may by action taken at the meeting in which such third absence occurs declare the office of said Board Member to be vacant
- b. In the event of a vacancy on the Board, the nominating committee shall nominate a minimum of two (2) candidates to fill the vacancy. Vacancies in the Board shall be filled by the affirmative vote of a majority of the remaining Board members, though less than a quorum of the Board, and any such appointed Board member shall hold office for the remaining term of his predecessor in office.
- c. To appoint and remove at its discretion all officers, agents and employees of the Association, prescribe their duties, fix their compensation and require of them security or fidelity bonds as it may deem expedient (nothing contained in these By-Laws shall be construed to prohibit the employment of any Member, Board officer or Board Member of the Association in any capacity whatsoever);

Section 3

It shall be the duty of the Board to:

- a. Cause to be kept a full, true, and accurate record of its acts and corporate affairs and to present a statement thereof to the Members at the Annual Meeting of the Members or at any special meeting when requested in writing by one-fourth (1/4) of the full entitled membership
- b. To supervise all officers, agents and employees of this Association, and to see that their duties are properly performed
- c. To adopt and publish rules and regulations governing the use of Association Property and Community Facilities, including the personal conduct of Members, their families, their tenants, and their guests with respect thereto.
- d. To exercise for the Association all powers, duties and authority vested in or delegated to this Association, except those expressly reserved to the entitled Members in accordance with the Indenture:
- e. To establish, levy, assess, and collect the Annual Charges and all other charges necessary as specified in Article II.
 - i. To prepare a roster of the properties and Annual Charges applicable thereto which shall be kept by the Board Secretary and shall be open to inspection by any Member
 - ii. Fixing such charges as may be reasonably necessary to defray the costs of construction and maintenance of such facilities. To fix the amount of the Annual Charge as soon as may be practicable after the beginning of each calendar year and in any event before April 1.
 - iii. To send written notice of assessment to every Owner subject thereto no later than April 30.
 - iv. To issue or to cause an appropriate officer to issue, upon demand by any person a certificate stating whether any Annual Charge has been paid, which shall be conclusive evidence that any charge stated therein has or has not been paid.
 - v. To claim a lien on the property of the owner(s) of record. The lien is claimed for delinquent payments on assessments imposed by Escudilla Bonita Acres Improvement Association, in accordance with Article III, Section 1 of the Bylaws of Escudilla Bonita Acres Improvement Association of New Mexico, Inc. adopted April 12, 1983, plus interest and reasonable attorneys fees.

ARTICLE VI - BOARD MEETING

Section 1

The Annual Meeting of the Board shall be held the first Thursday of August in the Coyote Creek Community Center following the Annual Meeting of Members in each year. All members of the Board shall attest to the record of all meetings in writing via meeting minutes.

Section 2

A regular meeting of the Board shall be held on a regularly scheduled and published day. The meeting day will be the same day of the same week each month, in the Coyote Creek Community Center, provided that the Board may, by resolution, change the day or the place of holding such regular meeting. If the day of the regular meeting shall fall upon a holiday, the meeting shall be held on the following same weekday, which is not a holiday, at the same place.

Section 3

No notice need be given for any regular meeting of the Board. Notice of any special meeting shall be sufficient if each Board Member is notified personally, by telephone or E-mail not later than four days before the meeting. All Association Members will be notified of special meetings by posting three (3) days in advance of the meeting. This notice will state the purposes of the meeting.

Section 4

Special meetings of the Board Members shall be called by the Secretary upon request by the President or any three (3) Board Members of the Association. No business shall be transacted thereat, except such as is specified in the posting of the meeting. The action of a majority of the Board, although not a regularly called meeting, shall be valid and effective in all respects.

112-136

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Section 5

At all meetings of the Board a majority of the Board shall constitute a quorum for the conduct of business thereat. Except as otherwise provided by law or by the By-Laws, the act of a majority of the Board Members present shall be the act of the Board.

ARTICLE VII - NOMINATING COMMITTEE

Section 1

The Nominating Committee shall consist of a non-officer Board Member, who shall be the Chairman, the Board Treasurer and one or more members of the Association who shall be chosen by the Chairman.

Section 2

The Nominating Committee shall be formed by July 1. The term of the Nominating Committee shall be one year.

ARTICLE VIII - ELECTION OF BOARD MEMBERS

Section 1

The election of Board Members shall be by written ballot as hereinafter provided. A ballot shall be mailed to each recorded owner(s) or current buyer(s), as specified in Article III, Section 4. This ballot shall be mailed with the Annual Charge Notices. This ballot must be returned no later than sixty days from date of the Annual Charge Notice. The nominee receiving the largest number of votes shall be elected.

Section 2

The Nominating Committee shall make nominations for the ballot. The Nominating Committee shall make as many nominations for election to the Board as it shall in its discretion determine, but not less than the number of vacancies to be filled. Such nominations may be made from entitled members only. Nominations shall be placed on a written ballot as provided in Article VIII, Section 1 and shall be made in advance of the time fixed in Article 3, Section 3; c; 1. for the mailing of such ballots to the members.

Section 3

All elections of the Board shall be made on written ballots, which shall set forth the names of those nominated by the Nominating Committee and contain a space for write-in vote by the members.

Section 4

The completed ballot shall be returned as hereinafter provided. Each ballot shall be placed in a sealed envelope marked "BALLOT" but not marked in any other way. The ballot shall be returned to the Secretary at the Association's office specified in Article 1 Section 4 above or at such other address as shall be clearly designated thereon by the Secretary.

Section 5

Upon receipt of each return, the Secretary shall immediately place it in a safe place until the day set for the counting of the ballots. On that day the "ballot" envelopes shall be turned over, unopened, to the Nominating Committee Chairman. The treasurer shall open and verify the ballot is valid according to Article III, Section 2. The Nominating Committee shall then proceed with the counting of the votes. The results of the vote shall be announced by the Nominating Committee Chairman at the Annual Membership meeting as specified in Article IV, Section 1. The ballots and the outside envelopes shall be destroyed one month after the annual meeting.

ARTICLE IX - OFFICERS

Section 1

The officers of the Association Board shall be a President, one or more Vice Presidents, Secretary, one or more Assistant Secretaries and a Treasurer.

Section 2

All officers shall be elected at the Annual meeting of the Board, and each officer shall hold office until the next Annual meeting of the Board and until his successor shall have been duly elected or until his earlier death, resignation, or removal in accordance with the By-Laws. The officers shall be chosen by a majority vote of the Board members.

112 - 137

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Section 3

The President shall be the chief executive officer of the Association and as such shall have general supervision of the affairs, property of the Association, creation of an annual budget, and over its several officers. The President shall, if present, preside over all meetings of the Board. He/she may sign in the name and on behalf of the Association all notes, leases, mortgages, deeds, annual budget and all other written instruments, authorized by the Board, except where the Board shall delegate the execution thereof to some other officer or agent of the Association. The President shall be an ex-officio member of all board committees. The President shall be authorized to sign checks in lieu of the treasurer.

Section 4

The Vice President or Vice-Presidents in order of priority shall perform all of the duties of the President in the event of his/her absence or disability, and when so acting shall have all of the powers of the President. In case of multiple Vice Presidents, such offices shall be designated First Vice President, Second Vice President, and so forth, which such designation shall determine the order of priority.

Section 5

The Secretary shall act as Secretary of the Board and shall record the votes and keep the minutes of all proceedings in a book available to any Association member. He/she shall keep all records of the Association, excluding all financial records kept by the Treasurer. He/she shall record the names and addresses of all Members of the Association, shall see that all notices are duly given as required by the By Laws or applicable law, and shall be the custodian of the corporate seal.

Section 6

The Assistant Secretary or Assistant Secretaries in order of priority shall perform all of the duties of the Secretary in the event of his/her absence or disability, and when so acting shall have all of the powers of the Secretary. In case of multiple Assistant Secretaries, such offices shall be designated First Assistant Secretary, Second Assistant Secretary, and so forth, which such designation shall determine the order of priority.

Section 7

The Treasurer shall receive and deposit in the bank account(s) approved by the Board all moneys of the Association and shall disburse such funds as directed by a resolution of the Board; provided, however, that a resolution of the Board shall not be necessary for the disbursements made in the ordinary course of business conducted within the limits of a budget adopted by the Board. The Treasurer shall sign all checks and notes of the Association. The Treasurer shall keep proper books of account and may cause an audit of the Association's books by a certified public account when a new Treasurer is elected or appointed by the Board. He/she shall prepare an annual budget report and an annual balance sheet statement to be presented to the membership at its Annual meeting. He/she shall present a budget report and balance sheet statement at each regular board meeting.

ARTICLE X - COMMITTEES OTHER THAN NOMINATIONS COMMITTEE

Section 1

Except for the Nominations Committee, the Board shall have the authority, from time to time to create and dissolve committees from the association members, or from non-members of the Association, or in any combination thereof. The committees may be either standing or special, and shall undertake such studies and tasks as the Board may request. Such committees shall only serve in an advisory capacity to the Board and shall not have any authority to bind or obligate the Association.

Section 2

Each committee shall have the power to appoint a subcommittee from among its membership and may delegate to any subcommittee any of its powers, duties and functions.

ARTICLE XI - ASSOCIATION SEAL

Section 1

The official seal of the Association shall contain: Escudilla Bonita Acres Improvement Association of New Mexico, Inc., incorporated 1963.

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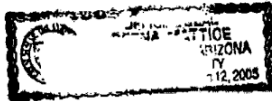
ARTICLE XII - AMMENDMENTS

Section 1

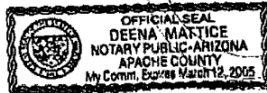
These by-laws may be repealed or amended by a vote of the majority of the members present at any regular meeting of the corporation, or at any special meeting of the corporation called for that purpose. The members shall not have the power to amend the bylaws as to effect a fundamental change in the policies of the corporation. These Bylaws become effective upon filing with the Public Regulation Commission of state of New Mexico and/or filing with Catron County, NM. These Bylaws will supersede any pre-existing Bylaws of the Association.

I, Jo Ann Baschert, Secretary of the Escudilla Bonita Acres Improvement Association of New Mexico an association existing under the Laws of the State of New Mexico, hereby certify that the above is a true and correct copy of the bylaws, together with all amendments thereto, as of the 8th day of Oct, 2003, which were duly adopted on Aug 4, 2003

SEAL



Jo Ann Baschert
Secretary



Elizabeth Hays
President

Deena Mattice
10/8/03

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11/14/03 MVR

CORPORATION CONSENT OF THE BOARD OF DIRECTORS

The directors of Escudilla Bonita Acres Improvement Association of New Mexico, a Non-Profit Corporation, consent to the following:

Bylaws: The attached bylaws shall be the bylaws of the non-profit corporation.

Date: 10-8-03	<u>Elizabeth Chavez</u> President
Date: 10-8-03	<u>Nancy S. Krizan</u> Vice President
Date: 10-8-03	<u>Johnny Barnhart</u> Secretary
Date: 10-8-03	<u>Lucy [unclear]</u> Treasurer
Date: 10-8-03	<u>Nancy Henderson</u> Board Member
Date: 10-8-03	<u>Mama Simpson</u> Board Member
Date: 10-8-03	<u>Dave McMurtry</u> Board Member

Deena Mattice



10-8-03

STATE OF NEW MEXICO,
CATRON COUNTY,

This instrument of writing was filed
for record on the 11th day of
Oct. A.D. 2003 at 2:10 o'clock
2 P.M. and duly recorded in Vol.
112 of 2003 on Page 140

Sharon Armijo
County Clerk

By [Signature]
Deputy

112-140

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10/24/03 MVR

BYLAWS OF ESCUDILLA BONITA ACRES IMPROVEMENT ASSOCIATION OF NEW MEXICO, INC.

ARTICLE I - NAME

Section 1

"ASSOCIATION" means the ESCUDILLA BONITA ACRES IMPROVEMENT ASSOCIATION OF NEW MEXICO, INC., a non-profit corporation organized and existing under the laws of the State of New Mexico.

Section 2

"INDENTURE" means the instruments by which Galen R. Snell and Ruth M. Snell impose upon property within Escudilla Bonita Acres Subdivision covenants, liens and charges for the benefit of the Association, the property and the residents of communities located therein.

Section 3

"ASSOCIATION PROPERTY" means any property subject to the Indenture or the Covenants, liens or charges imposed thereby.

Section 4

"LOCATION" means the principal office of the Association shall be:
HC 32 Box 502
Quemado, NM 87829
Lot #92, Coyote Creek Community Center, Escudilla Bonita Acres Subdivision - Unit II, New Mexico.
In an emergency the Board may subsequently find an alternate location that is suitable and convenient.

ARTICLE II - OBJECT

The Object of this Association is to collect funds from the owners of lots 34 through 395 in Escudilla Bonita Acres Subdivision (Units II & III) property owners and use such funds for the maintenance and provision of roads, association property and community facilities.

ARTICLE III - MEMBERSHIP

Section 1

- a) A Member of the Association shall be any person or persons owning property in Escudilla Bonita Acres Subdivision (Units II & III).
- b) Rights of membership are subject to payment of annual charges and compliance with the covenants of the Indenture and the Rules and Regulations governing the use of Association Property and Community Facilities.

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Book 117 Page 474
1 of 9
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Section 2

An ENTITLED MEMBER is any member of the Association whose Association dues are paid to date. Dues are payable on or before July 31. The treasurer shall notify members two (2) months in arrears. Those whose dues are not paid within sixty (60) days thereafter shall have a lien filed at the Catron County Clerk's office, Catron County, Reserve, New Mexico.

Section 3

Each Member, family member or tenant is entitled to the use and enjoyment of the Association Property and Community Facilities in accordance with the Indenture. The rights and privileges of such persons are subject to suspension by the Board in the same manner and for the same reasons as those of any Member under the preceding Section.

Section 4

Entitlement of membership shall automatically transfer with the ownership of lots as originally platted in Escudilla Bonita Acres Subdivision (Units II & III). Memberships, however, cannot be divided or otherwise transferred except by resolution of the Board.

Section 5

The owner(s) of record or current buyer(s) of property in Catron County, New Mexico within Escudilla Bonita Acres Subdivision (Unit II & III) shall be entitled to one membership each. When a corporation owns property as co-owners in undivided interests, then such owners shall be entitled to one membership in the aggregate. In cases where a membership is held by an aggregate of persons, such membership's vote shall not be cast in any fractional parts but rather as a whole.

Section 6

Each Member shall register his address and any change in address with the Secretary, within 30 days of change.

ARTICLE IV - MEETING OF MEMBERS

Section 1

The Annual Meeting of the Members shall be held at the location of Coyote Creek Community Center, EBA Subdivision lot #92, Unit II, New Mexico on the third Saturday of July in each year, commencing on the third Saturday of July 2003.

Section 2

Any four or more Association Board Members may call a special meeting of the Association Members for any purpose at any time. The Secretary must call a special meeting upon receipt of a petition signed by 25% of the entitled membership. A simple majority vote of the entitled members present shall determine any issues voted on at this meeting. The purpose of every special meeting shall be stated in the notice thereof and no other business shall be transacted thereat, except such as is specified in the notice. The notice must be mailed at least ten (10) days prior to the meeting. Such notice shall state the nature, time, place and purpose of the meeting.

Section 3

The Secretary shall give notice of any Association meeting to the Members. Notice of any Association meeting shall be given by mailing a copy of the notice to the address appearing on the books of the

CATRON COUNTY - NM
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BOOK 117 PAGE 475
2 OF 5
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BY: [Signature]

corporation. Notice of any regular or special meeting must be given at least ten (10) days in advance of the meeting and shall set forth the purposes of the meeting.

Section 4

No business shall be transacted at a special meeting except such as is specified in the notice of the meeting.

Section 5

At any meeting of the Members present, in person or by proxy, of Members entitled to vote, 10% of the total entitled membership shall constitute a quorum for the transaction of business. All proxies shall be in writing and be filed with the Secretary at the commencement of the meeting. Any proxy given by a person who shall not be a qualified Member at the date of the meeting, and any proxy given more than eleven (11) months before the date of the meeting shall be void.

Section 6

Public access to the proceedings and the decision-making processes of the Association and the Association Board are crucial to the functioning of the Association. The corporation is not, by law, subject to the provisions of the Open Meetings Act because the board is not a board of the state, county, district or other political subdivision. However, for the benefit of the Association, all meetings of the membership should comply with all applicable rules and regulations of the Open Meetings Act; NMSA 1978, Article 10, Chapter 15.

ARTICLE V - ASSOCIATION BOARD MEMBERS

Section 1

The business and affairs of this association shall be conducted and managed by an Association Board, consisting of seven (7) members, all of whom shall be members of this association. As in membership voting, only one person representing a membership may serve on the Board at any given time. No related property owners may serve on the board during the same term of office. The members of the Board shall be elected biennially, from the membership of the association, for staggered terms of two (2) years each, except that in the first election, the elected board members shall draw lots so the three (3) of the board members shall serve first terms of one (1) year each, after which the positions of the three (3) board members whose terms are ending shall be filled by the election of three (3) successor board members for full two (2) year terms. The purpose of the one (1) year first terms is to provide for a system of staggered two (2) year terms so that three (3) board members will be elected in one (1) year and one (1) year later the other four (4) board members shall be elected

Section 2

A Board shall govern the Association. Without limiting the generality of the preceding sentence or any power vested in it by law, the Board shall have the power to:

- a) In the event any member of the Board of this Association shall be absent from three (3) consecutive meetings of the Board, the Board may by action taken at the meeting in which such third absence occurs, declare the office of said Board Member to be vacant.
- b) In the event of a vacancy on the Board, the nominating committee must nominate a minimum of two (2) candidates to fill the vacancy. Vacancies in the Board shall be filled by the affirmative vote of a majority of the remaining Board members, though less than a quorum of the Board, and any such appointed Board member shall hold office until the next Annual

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 Book 117 Page 476 3
 2 of 9
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Membership Meeting. The vacancy shall then be filled by being placed on the annual board member ballot and the Board member shall serve the remainder of the original elected Board member's term.

- c) To appoint and remove at its discretion all officers, agents and employees of the Association, prescribe their duties, fix their compensation and require of them security or fidelity bonds as it may deem expedient (nothing contained in these By-Laws shall be construed to prohibit the employment of any Member, or Board Member of the Association in any capacity whatsoever).
- d) A special meeting of the membership must be called in the event a majority of the Board members or, by petition, 25% of the entitled membership determines a Board member(s) should be removed from office. The special meeting notice must include the reason(s) the Board feels the Board member should be removed or a copy of the petition submitted by the entitled members. The notice of the special meeting must be mailed or emailed at least ten (10) days prior to the day of meeting.
 - i) If it is determined at the special meeting there is just cause to call for a vote for removal of the Board member, a ballot will be sent to all entitled members within five (5) days of the meeting to vote on the Board member's removal/non-removal. The return deadline of the ballot must be a minimum of fourteen (14) days from the postmarked date of the ballot. A simple majority of the vote of the ballots returned determines the removal or non-removal of the Board member.

Section 3

It shall be the duty of the Board to:

- a) Cause to be kept a full, true and accurate record of its' acts and corporate affairs and to present a statement thereof to the Members at the Annual Meeting of the Members or at any special meeting when requested in writing by one-fourth (1/4) of the full entitled membership.
- b) To supervise all officers, agents and employees of the Association, and to see that their duties are properly performed.
- c) To adopt and publish rules and regulations governing the use of Association Property and Community Facilities, including the personal conduct of Members, their families, their tenants and their guests with respect thereto.
- d) To exercise for the Association all powers, duties and authority vested in or delegated to this Association, except those expressly reserved to the entitled Members in accordance with the Indenture.
- e) To establish, levy, assess and collect the Annual Charges and all other charges necessary as specified in Article II.
 - i) To prepare a roster of the properties and Annual Charges applicable thereto which shall be kept by the Board Treasurer and shall be open to inspection by any Member.
 - ii) Fixing such charges as may be reasonably necessary to defray the costs of construction and maintenance of such facilities. To fix the amount of the Annual Charge as soon as may be practicable after the beginning of each calendar year and in any event before April 1.
 - iii) To send written notice of assessment to every Owner subject thereto no later than April 30.
 - iv) To issue or cause an appropriate officer to issue, upon demand by any person a certificate stating whether any Annual Charge has been paid, which shall be conclusive evidence that any charge stated therein has or has not been paid.

CATRON COUNTY - NM
CYNTHIA WAGERSBURGER
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Book 117 Page 477
4 of 9
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- v) To claim a lien on the property of the owner(s) of record. The lien is claimed for delinquent payments on assessments imposed by Escudilla Bonita Acres Improvement Association, in accordance with Article II, Section 1 of the Bylaws of Escudilla Bonita Acres Improvement Association of New Mexico, Inc. adopted April 12, 1983, plus interest and reasonable attorneys fees.

ARTICLE VI - BOARD MEETINGS

Section 1

The Annual Meeting of the Board shall be held within ten (10) days preceding the annual Membership meeting in the Coyote Creek Community Center following the Annual Meeting of Members in each year. All members of the Board shall attest to the record of all meetings in writing via meeting minutes.

Section 2

A regular meeting of the Board shall be held on a regularly scheduled and published day. The meeting day will be the same day of the same week each month, in the Coyote Creek Community Center, provided that the Board may, by resolution, change the day or the place of holding such regular meeting. If the day of the regular meeting shall fall upon a holiday, the meeting shall be held on the following same weekday, which is not a holiday, at the same place.

Section 3

No notice need be given for any regular meeting of the Board. Meeting agendas may be obtained by contacting the Board President or Board Secretary within 24 hours of all meetings. Notice of any special meeting shall be sufficient if each Board Member is notified personally, by telephone or E-mail not later than ten (10) days before the meeting. Association Members will be notified of special meetings by posting ten (10) days in advance of the meeting. This notice will state the purposes of the meeting.

Section 4

Special meetings of the Board Members shall be called by the Secretary upon request by the President or any three (3) Board Members of the Association. No business shall be transacted thereat, except such as is specified in the posting of the meeting. The action of a majority of the Board, although not a regularly called meeting, shall be valid and effective in all respects.

Section 5

The Board President for reasons involving community safety, health and welfare shall call emergency meetings of the Board. No public notice need be given for an emergency meeting. The minutes of the emergency meeting will be read and approved at the next regular Board meeting.

Section 6

At all meetings of the Board a majority of the Board shall constitute a quorum for the conduct of business thereat. Except as otherwise provided by law or by the By-Laws, the act of a majority of the Board Members present shall be the act of the Board.

Section 7

Public access to the proceedings and the decision-making processes of the Association and the Association Board are crucial to the functioning of the Association. The corporation is not, by law,

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 Book 117 Page 478
 5 of 5
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subject to the provisions of the Open Meetings Act because the board is not a board of the state, county, district or other political subdivision. However, for the benefit of the Association, all meetings of the Board should comply with all applicable rules and regulations of the Open Meetings Act; NMSA 1978, Article 10, Chapter 15.

ARTICLE VII - NOMINATING COMMITTEE

Section 1

The Nominating Committee shall consist of the Board Treasurer, who shall be the Chairman, a non-officer Board Member and one or more members of the Association who shall be chosen by the Chairman.

Section 2

The Nominating Committee shall be formed by July 31. The term of the Nominating Committee shall be one year.

ARTICLE VIII - ELECTION OF BOARD MEMBERS

Section 1

The election of Board Members shall be by written ballot as hereinafter provided. A ballot shall be mailed to each recorded owner(s) or current buyer(s), as specified in Article III, Section 4. This ballot shall be mailed with the Annual Charge Notices. This ballot must be received no later than the day of the Annual Membership Meeting. The nominees receiving the largest number of votes shall be elected. In the event of a tie the upcoming board members, at the first board meeting, will determine which candidate will serve on the board.

Section 2

The Nominating Committee shall make nominations for the ballot. The Nominating Committee shall make as many nominations for election to the Board as it shall in its discretion determine, but not less than the number of vacancies to be filled. The Nominating Committee must notify all property owners of an upcoming election to allow everyone the opportunity to be placed on the ballot. Such nominations may be made from entitled members only. Nominations shall be placed on a written ballot as provided in Article VIII, Section 1 and shall be made in advance of the time fixed in Article V, Section 3; c.i. for the mailing of such ballots to the members.

Section 3

All elections to the Board shall be made on written ballots, which shall set forth the names of those nominated by the Nominating Committee and contain a space for a write-in vote by the members.

Section 4

The completed ballot with the property owner's name and property identification must be returned as hereinafter provided. The ballot shall be returned to Association's office specified in Article I Section 4 above, or at such other address as shall be clearly designated thereon by the Secretary or at the Annual Membership Meeting.

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BOOK 117 Page 479
6 of 9
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Section 5

Upon receipt of each return, the Secretary and/or Treasurer shall immediately place it in a safe place until the day set for the counting of the ballots. The Treasurer shall open and verify the ballot is valid according to Article III, Section 2. The results of the vote shall be announced by the Board President at the Annual Membership meeting as specified in Article IV, Section 1. The ballots shall be destroyed one month after the annual meeting. If for any reason an elected Board member resigns within the first month of office, the nominee with the next largest number of votes will be appointed to the Board.

ARTICLE IX - OFFICERS

Section 1

The officers of the Association Board shall be a President, one or more Vice Presidents, Secretary, one or more Assistant Secretaries and a Treasurer.

Section 2

All officers shall be elected at the Annual meeting of the Board, and each officer shall hold office until the next Annual meeting of the Board and until his successor shall have been duly elected or until his earlier death, resignation, or removal in accordance with the By-Laws. The officers shall be chosen by a majority vote of the Board members.

Section 3

The President shall be the chief executive officer of the Association and as such have general supervision of the affairs, property of the Association, creation of an annual budget, and over its several officers. The President shall, if present, preside over all meetings of the Board. He/she may sign in the name and on behalf of the Association all notes, leases, mortgages, deeds, annual budget and all other written instruments, authorized by the Board, except where the Board shall delegate the execution thereof to some other officer or agent of the Association. The President shall be an ex-officio member of all board committees. The President shall be authorized to sign checks in lieu of the Treasurer.

Section 4

The Vice President or Vice-Presidents in order of priority shall perform all of the duties of the President in the event of his/her absence or disability, and when so acting shall have all of the powers of the President. In case of multiple Vice Presidents, such offices shall be designated First Vice President, Second Vice President, and so forth, which such designation shall determine the order of priority.

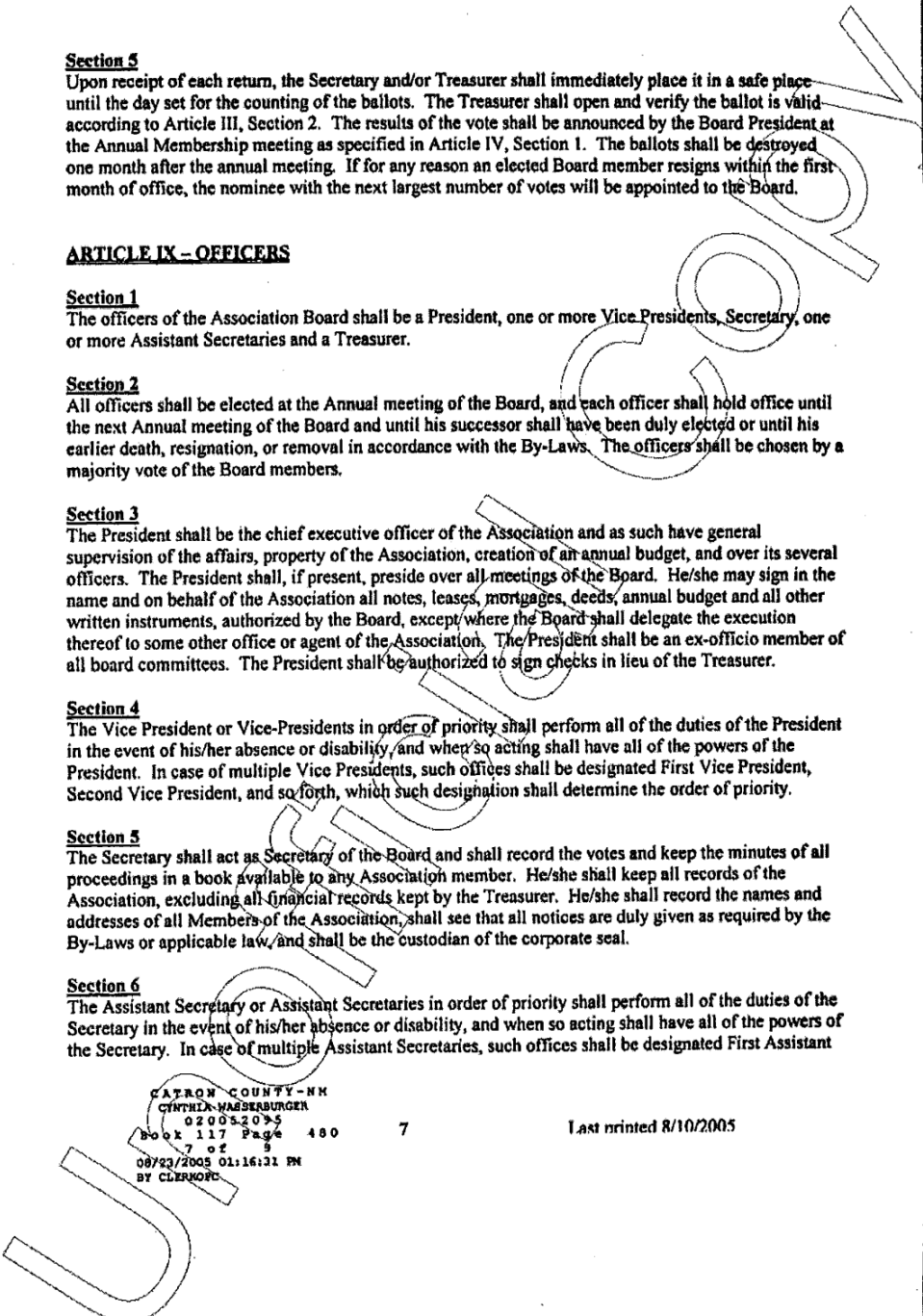
Section 5

The Secretary shall act as Secretary of the Board and shall record the votes and keep the minutes of all proceedings in a book available to any Association member. He/she shall keep all records of the Association, excluding all financial records kept by the Treasurer. He/she shall record the names and addresses of all Members of the Association, shall see that all notices are duly given as required by the By-Laws or applicable law, and shall be the custodian of the corporate seal.

Section 6

The Assistant Secretary or Assistant Secretaries in order of priority shall perform all of the duties of the Secretary in the event of his/her absence or disability, and when so acting shall have all of the powers of the Secretary. In case of multiple Assistant Secretaries, such offices shall be designated First Assistant

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Book 117 Page 480
7 of 9
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Secretary, Second Assistant Secretary, and so forth, which such designation shall determine the order of priority.

Section 7

The Treasurer shall receive and deposit in the bank account(s) approved by the Board all monies of the Association and shall disburse such funds as directed by a resolution of the Board, provided, however, that a resolution of the Board shall not be necessary for the disbursements made in the ordinary course of business conducted within the limits of a budget adopted by the Board. The Treasurer shall sign all checks and notes of the Association. The Treasurer shall keep proper books of account and may cause an audit of the Association's books by a certified public accountant when a new Treasurer is elected or appointed by the Board. He/she shall prepare an annual budget report and an annual balance sheet statement to be presented to the membership at its Annual meeting. He/she shall present a balance sheet statement at each regular board meeting.

ARTICLE X - COMMITTEES OTHER THAN NOMINATIONS COMMITTEE

Section 1

Except for the Nominations Committee, the Board shall have the authority, from time to time to create and dissolve committees from the Association members, or from non-members of the Association, or in any combination thereof. The committees may be either standing or special, and shall undertake such studies and tasks as the Board may request. Such committees shall only serve in an advisory capacity to the Board and shall not have any authority to bind or obligate the Association.

Section 2

Each committee shall have the power to appoint a subcommittee from among its membership and may delegate to any subcommittee any of its powers, duties and functions.

ARTICLE XI - ASSOCIATION SEAL

Section 1

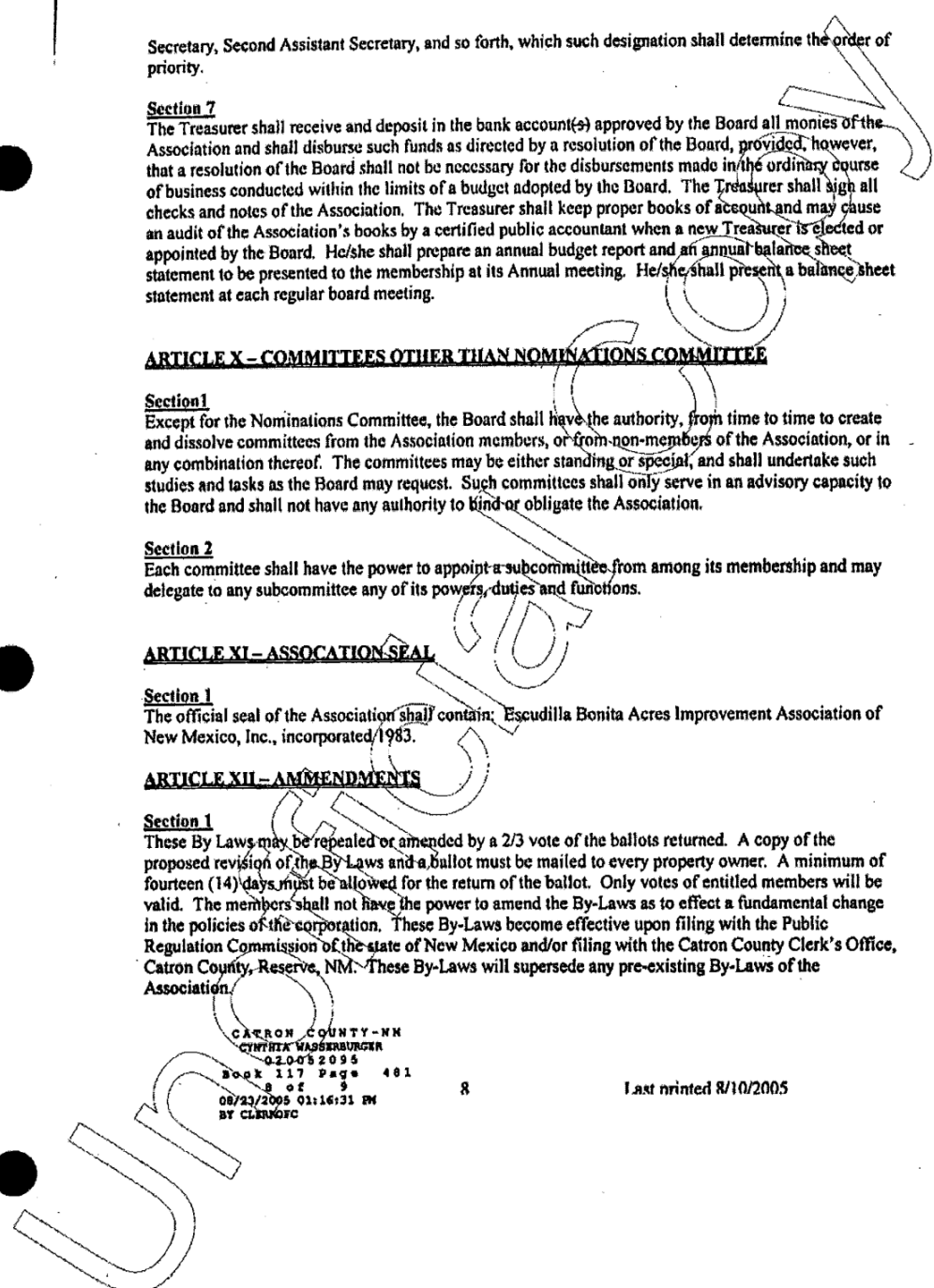
The official seal of the Association shall contain: Escudilla Bonita Acres Improvement Association of New Mexico, Inc., incorporated/1983.

ARTICLE XII - AMENDMENTS

Section 1

These By Laws may be repealed or amended by a 2/3 vote of the ballots returned. A copy of the proposed revision of the By Laws and a ballot must be mailed to every property owner. A minimum of fourteen (14) days must be allowed for the return of the ballot. Only votes of entitled members will be valid. The members shall not have the power to amend the By-Laws as to effect a fundamental change in the policies of the corporation. These By-Laws become effective upon filing with the Public Regulation Commission of the state of New Mexico and/or filing with the Catron County Clerk's Office, Catron County, Reserve, NM. These By-Laws will supersede any pre-existing By-Laws of the Association.

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Book 117 Page 481
8 of 9
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M.V.D. abalok

I, Dotty Henderson Secretary of the Escudilla Bonita Acres Improvement Association of New Mexico an association existing under the Laws of the State on New Mexico, hereby certify that the above is a true and correct copy

of the By-Laws, together with all amendments thereto, as of this 10 day of

August, 2005, which were duly adopted on July 16, 2005

(Seal)

Dotty Henderson
Secretary

Elizabeth Shayer
President



State of ARIZONA
County of Apache

On this 10th day of August, 2005, before me personally appeared Dotty Henderson and Elizabeth Shayer, whose identity was proved to me and acknowledged that they executed the same.



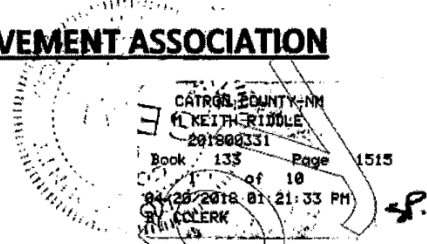
Linda Lund
Notary Public
My commission expires: 3/8/09

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Book 117 Page 482
9 of 9
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**BYLAWS OF ESCUDILLA BONITA ACRES IMPROVEMENT ASSOCIATION
OF NEW MEXICO, INC.**

November 4, 2017



ARTICLE I – NAME

Section 1

“ASSOCIATION” means the ESCUDILLA BONITA ACRES IMPROVEMENT ASSOCIATION OF NEW MEXICO, INC., a non-profit corporation organized and existing under the laws of the State of New Mexico.

Section 2

“LOCATION” means the principal office of the Association shall be:

HC 32 Box 502

Quemado, N 87829

Lot #92 Coyote Creek Community Center, Escudilla Bonita Acres Subdivision – Unit II, New Mexico. In an emergency, the Board may subsequently find an alternate location that is suitable and convenient.

Section 3

“COMMON PROPERTIES AND FACILITIES” include all roads, bulletin boards, lot #92 and all amenities, and any future acquisitions.

ARTICLE II – OBJECT

The Object of this Association is to collect funds from the property owners of lots 34 through 395 in Escudilla Bonita Acres Subdivision (Units II & III). These funds are to be used for the maintenance and provisions of roads, association property and community facilities, as well as the business and administration of said Association.

ARTICLE III – MEMBERSHIP

Section 1 – Association Members

A Member of the Association shall be any person or persons owning property in Escudilla Bonita Acres Subdivision (Units II & III).

- a) The owner(s) of record or current buyer(s) of property in Catron County, New Mexico within Escudilla Bonita Acres Subdivision (Unit II & III) shall be entitled to one membership each.
 - i. When a corporation owns property as co-owners in undivided interests, then such owners shall be entitled to one membership in the aggregate.
 - ii. In cases where a membership is held by an aggregate of persons, such membership’s vote shall not be cast in any fractional parts but rather as a whole.
 - iii. Regardless of the number of lots owned, a member (person, persons, corporation, aggregate, trust) shall only have one vote.
- b) Membership shall automatically transfer with the ownership of lots as originally platted in the Escudilla Bonita Acres Subdivision (Units II & III). No lot or lots shall be subdivided into acreage smaller than five (5) acre parcels.

Section 2 – Entitled Members

An ENTITLED MEMBER is any member of the Association whose Association dues are paid to date. Rights of membership are subject to compliance with the bylaws and the Rules and Regulations.

- a) Dues are payable on or before June 30 each year. The treasurer shall notify members whose dues are two (2) months or more in arrears, requesting payment or the setup of scheduled payments. Those who have not contacted the Board, within ninety (90) days of the date of the bill, to make arrangements for payment, will be considered delinquent and will lose their rights of membership.
- b) Members who are delinquent or in non-compliance will lose their voting rights.
- c) Those whose dues are delinquent for two years, shall have a lien filed on their property, at the Catron County Clerk's Office, Catron County, Reserve, New Mexico.

ARTICLE IV– ASSOCIATION BOARD

The business and affairs of this association shall be conducted and managed by an Association Board, consisting of a minimum of three members, all of whom shall be entitled members of this association. As in membership voting, only one person representing a membership may serve on the Board at any given time. No related property owners may serve on the board during the same term of office. Board members receive no compensation for serving.

Section 1- Election of Board Members

The members of the Board shall be elected biennially, from the entitled membership of the association for staggered terms of two (2) years each.

- a) The nominating committee shall consist of the Chairman, who is appointed by the President, a second Board member, and one or more entitled members of the Association who shall be chosen by the Chairman.

The Nominating Committee shall be formed by Jan 31st of each year. The term of the Nominating Committee shall be until the new Board is seated in July of that year. In the event of a vacancy on the Board prior to Jan. 31st of the year, the President will appoint a Board member to solicit nominations to fill the vacancy for the existing term.

The Nominating Committee shall. notify all entitled members of an upcoming election for Board members to fill upcoming vacancies, and solicit interested persons to run for the Board. The ballot shall include all interested persons, with a minimum of nominees to fill the available vacancies and preferably more. Nominees shall be placed on the ballot along with a space for write-in votes, and mailed to all members with annual charge notices by April 30th.

- b) The election of Board Members shall be by written ballot. A ballot shall be mailed to each recorded owner(s) or current buyer(s). This ballot shall be mailed with the Annual Charge Notices by the end of April each year. The completed ballot must be returned in the provided envelope that includes the owner's property identification to Association's office specified in Article I, Section 4 above, or at such other address as shall be clearly designated thereon by the Secretary. The ballots must be received by the Association by June 30th.

Upon receipt of each ballot, the Secretary and/or Treasurer shall immediately place it in a safe place until the day set for the counting of the ballots. Three persons must be present to count votes, with at least one being a Board member and one being a non-Board Association member. The Treasurer or Board member designee shall open and verify the ballot is from an entitled member, then separate the ballot from the envelope with the Lot Numbers. The group will double count the votes. The nominees receiving the largest number of votes shall be elected. The results of the vote shall be announced by the Board President at the Annual Membership meeting. In the event of a tie, the upcoming board members will hold a run-off election at the Annual Meeting to determine which candidate will serve on the Board. The ballots shall be destroyed one month after the Annual Meeting. If for any reason an elected Board member resigns within the first month of office, the nominee with the next largest number of votes will be appointed to the Board.

Section 2 – Officers

- a) The officers of the Association Board shall be at least a President, a Secretary, and a Treasurer. There may also be a Vice President and a Director, depending on the number of Board Members.
- b) All officers shall be elected at the Annual meeting of the Board prior to the Annual Meeting of the Members, and each officer shall hold office until the next Annual meeting of the Board and until his/her successor shall have been duly elected or until his earlier death, resignation or removal in accordance with the Bylaws. The officers shall be chosen by a majority vote of the Board members.
- c) The President shall be the chief executive officer of the Association and as such have general supervision of the affairs, property of the Association, annual budget, and over its several officers. The President shall, if present, preside over all meetings of the Board. He/she may sign in the name of and on behalf of the Association all notes, leases, mortgages, deeds, annual budget and all other written instruments authorized by the Board, except where the Board shall delegate the execution thereof to some other officer or agent of the Association. The President shall be an ex-officio member of all board committees. The President shall be authorized to sign checks in lieu of the Treasurer.
- d) A Vice-President shall perform all duties of the President in the event of his/her absence or disability, and when so acting shall have all of the powers of the President. He/she shall be available for assignments by the President.
- e) The Secretary shall act as Secretary of the Board and shall record the votes and keep the minutes of all proceedings in a book available to any Association member. He/she shall keep all records of the Association, excluding all financial records kept by the Treasurer. He/she shall record the names and addresses of all Members of the Association, shall see that all notices are duly given as required by the Bylaws or applicable law, and shall be the custodian of the corporate seal.
- f) The Treasurer shall receive and deposit in the bank account(s) approved by the Board all monies of the Association and shall disburse such funds as directed by a resolution of the Board, provided however, that a resolution of the board shall not be necessary for the disbursements made in the ordinary course of business conducted within the limits of a budget adopted by the

Board. The Treasurer shall sign all checks and notes of the Association, unless unavailable and the President may sign. The Treasurer shall keep proper books of account and may cause an audit of the Association's books by a certified public accountant when a new Treasurer is elected or appointed by the Board. He/she shall prepare an annual budget report and an annual balance sheet statement to be presented to the membership at its Annual meeting. He/she shall present a balance sheet statement at each regular Board meeting.

- g) A Director shall assist the officers as directed, work with standing and special committees, and be available for assignments by the President.

Section 3 – Board Meetings

- a) The Annual Meeting of the newly elected Board shall be held within ten (10) days preceding the annual Membership meeting in the Coyote Creek Community Center or the Coyote Creek Fire Department in each year. The purpose of the meeting is to determine new officers of the Board.
- b) The regular monthly meetings of the Board shall be held on a regularly scheduled and published day, in the Coyote Creek Community Center or Coyote Creek Fire Department. The Board may, by resolution change the day or the place of regular meetings. If the day of the regular meeting shall fall upon a holiday the meeting shall be held on the following same weekday at the same place. No notice need be given for any regular meeting of the Board. Meeting agendas may be obtained by contacting the Board President or Board Secretary within 24 hours of all meetings.
- c) If three Board members call for a special meeting, sufficient notice is given by notifying each Board Member personally, by telephone or E-mail no later than ten (10) days before the meeting. Association Members will be notified of special Board Meetings by posting them ten (10) days in advance of the meeting. This notice will state the purposes of the meeting.

Special meetings of the Board Members shall be called by the Secretary upon request by the President or any three (3) Board Members of the Association. No business shall be transacted thereat, except such as is specified in the posting of the meeting. The action of a majority of the Board, although not a regularly called meeting, shall be valid and effective in all respects.

- d) The Board President, for reasons involving community safety, health and welfare, shall call emergency meetings of the Board. No public notice need be given for an emergency meeting. The minutes of the Emergency meeting will be read and approved at the next regular Board meeting.
- e) At all meetings of the Board, a majority of the present Board members shall constitute a quorum for the conduct of business thereat. Except as otherwise provided by law or by the Bylaws, the act of a majority of the Board Members present shall be the act of the Board.
- f) Public access to the proceedings and the decision-making processes of the Association and the Association Board are crucial to the functioning of the Association. The corporation is not, by law, subject to the provisions of the Open Meetings Act because the Board is not a Board of the state, county, district or other political subdivision. However, for the benefit of the Association all meetings of the Board should comply with all applicable rules and regulations of the Open Meetings Act; NMSA 1978, Article 10, Chapter 15.

Section 4- Association Board Powers

The Board shall govern the Association. Without limiting the generality of the preceding sentence or any power vested in it by law, the Board shall have the following powers.

- a) If any member of the Board of this Association is absent without excuse or notification from three (3) consecutive meetings of the Board, the Board may declare the office of said Board Member to be vacant.
- b) In the event of a vacancy on the Board, the President appoints a Board Member to solicit nominations (at least two). Vacancies on the Board shall be filled by the affirmative vote of a majority of the remaining Board members. The Board member shall serve the remainder of the original elected Board member's term. If a vacancy occurs after January 31st, the nominating committee will solicit nominations.
- c) The Board may appoint and remove at its discretion all offices, agents and employees of the Association, prescribe their duties, fix their compensation and require of them security fidelity bonds as it may deem expedient (nothing contained in these By-laws shall be construed to prohibit the employment of any Member, or board Member of the Association in any capacity whatsoever).
- d) The Board must call a special meeting of the membership if a majority of the Board members or, by petition, 25% of the entitled membership determines a Board member(s) should be removed from office. The special meeting notice must include the reason(s) the Board feels the Board member should be removed, or a copy of the petition submitted by the entitled members. The notice of the special meeting must be mailed or emailed to entitled members at least ten (10) days prior to the day of the meeting.
 - i. If it is determined at the special meeting there is just-cause to call for a vote for removal of the Board member, a ballot will be sent to all entitled members within five (5) days after the meeting, so they can vote on the Board member's removal/non-removal. The return deadline of the ballot must be a minimum of fourteen (14) days from the postmarked date of the ballot. A simple majority of the vote of the ballots returned determines the removal or non-removal of the Board member.

Section 5 – Association Board Duties

It shall be the duty of the Board to:

- a) Keep a full, true and accurate record of its acts and corporate affairs and to present a statement thereof to the Members at the Annual Meeting of the Members or at any special meeting when requested in writing by one-fourth (1/4) of the full entitled membership.
- b) Supervise all officers, agents and employees of the Association, and to see that their duties are properly performed.
- c) Adopt and publish rules and regulations governing the use of Association Property and Community Facilities.
- d) Exercise for the Association all powers, duties and authority vested in or delegated to this Association.
- e) Establish, levy, assess and collect the Annual Charges and all other charges necessary as specified in Article II.
 - i. Prepare a roster of the properties and Annual Charges that shall be kept by the Board Treasurer and shall be open to inspection by any Member.

- ii. Fix such charges as may be reasonably necessary to defray the costs of construction and maintenance of roads, association property, community facilities, and the business and administration of said Association. To fix the amount of the Annual Charges as soon as may be practicable after the beginning of each calendar year and in any event before April 1.
- iii. Send written notice of assessment to every property owner no later than April 30.
- iv. Issue or cause an appropriate officer to issue, upon demand by any person a certificate stating whether any Annual Charge has been paid, which shall be conclusive evidence that any charge stated therein has or has not been paid.
- v. Claim a lien on the property of the owner(s) of record. The lien is claimed for delinquent payments on assessments imposed by Escudilla Bonita Acres Improvement Association, and the lien filing fees, in accordance with the Bylaws of Escudilla Bonita Acres Improvement Association of New Mexico, Inc. The Board may charge interest on the delinquent payments as they see fit.

Section 6 – Committees Other than Nominating Committee

- a) Other than the Nominations Committee, the Board shall have the authority, from time to time to create and dissolve committees from the Association members, or from non-members of the Association, or in any combination thereof. The committees may be either standing or special, and shall undertake such studies and tasks as the Board may request. Such committees shall only serve in an advisory capacity to the Board and shall not have any authority to bind or obligate the Association.
- b) Each committee shall have the power to appoint a subcommittee from among its membership and may delegate to any subcommittee any of its powers, duties and functions.

ARTICLE V – MEETINGS OF MEMBERS

The Annual Meeting of the members shall be held at the location of Coyote Creek Community Center or the Coyote Creek Fire Department, EBA Subdivision lots #92 or #93, Unit II, New Mexico on a Saturday in July of each year

Section 1 - Purpose

The Annual Meeting is held to inform the Association Members about what has been accomplished during the previous year, to explain how the Annual Charges were used in pursuit of the objective of the Association, to introduce the new Board Members, and to present an annual budget to be voted on by the entitled members present at the meeting (see NM HOA Act, 2012). A notice of the meeting will be sent to each property owner along with their Annual Charges Statement by April 30th.

Section 2 – Special Meetings

Any three or more Association Board Members may call a special meeting of the Association Members for any purpose at any time. Association Members may also start a petition to call for a special meeting for any stated purpose at any time, if a petition signed by 25% of the entitled membership is presented to the Board, the Secretary must call a special meeting. The purpose of every special meeting shall be stated in the notice thereof and no other business shall be transacted thereat, except such as is specified in the

notice. The notice must be mailed at least ten (10) days prior to the meeting. Such notice shall state the nature, time, place and purpose of the meeting. A simple majority vote of the entitled members present shall determine any issues voted on at this meeting.

Section 3 – Quorum for Transaction of Business

At any meeting of the Members present, in person or by proxy, 10% of the total entitled membership shall constitute a quorum for the transaction of business. All proxies shall be in writing and be filed with the Secretary at the commencement of the meeting. Any proxy given by a person who is not be a qualified Member at the date of the meeting shall be void.

Section 4 – Access to Proceedings and Processes

Public access to the proceedings and the decision-making processes of the Association and the Association Board are crucial to the functioning of the Association. The corporation is not, by law, subject to the provisions of the Open Meeting Act because the board is not a board of the state, county, district or other political subdivision. However, for the benefit of the Association, all meetings of the membership should comply with all applicable rules and regulations of the Open Meetings Act; NMSA 1978, Article 10, Chapter 15.

ARTICLE VI – ASSOCIATION SEAL

The official seal of the Association shall contain: Escudilla Bonita Acres Improvement Association of New Mexico Inc., incorporated 1983.

ARTICLE VII – AMMENDMENTS

These Bylaws may be repealed or amended by a 2/3 vote of the ballots returned. A copy of the proposed revision of the Bylaws and a ballot must be mailed to every property owner. A minimum of fourteen (14) days must be allowed for the return of the ballot. Only votes of entitled members will be valid. The members shall not have the power to amend the Bylaws as to affect a fundamental change in the policies of the corporation. These Bylaws become effective upon filing with the Public Regulation Commission of the state of New Mexico and/or filing with the Catron County Clerk's Office, Catron County, Reserve, NM. The Bylaws will supersede any pre-existing Bylaws of the Association.

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Book 133 Page 1521
7 of 18
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I, Todd Melvin, Secretary of the Escudilla Bonita Acres Improvement Association of New Mexico, an association existing under the Laws of the State of New Mexico, hereby certify that the preceding document is a true and correct copy of the By-Laws, together with all amendments thereto, as of this 4th day of November, 2017, which were adopted on Nov. 4, 2017.

(Seal)



Cathy A. Taylor
Secretary Treasurer

John T. Wilber
President

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CATRON COUNTY-NM
M KEITH RIDDLE
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Book 133 Page 1522
9 of 10
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BY CCLERK

INDIVIDUAL ACKNOWLEDGMENT

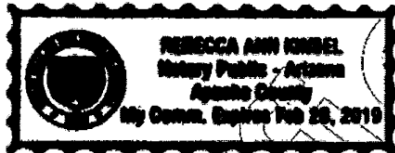
State/Commonwealth of Arizona }
County of Apache } ss.

On this the 29th day of March, 2018 before me,
Rebecca A. Kinsel the undersigned Notary Public,
Name of Notary Public
personally appeared Cathy H. Taylor
Name(s) of Signer(s)

personally known to me - OR -
 proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same for the purposes therein stated.

WITNESS my hand and official seal.



Rebecca A. Kinsel
Signature of Notary Public
JK
EXP 2/28/19

Place Notary Seal/Stamp Above

Any Other Required Information
(Printed Name of Notary, Expiration Date, etc.)

OPTIONAL

This section is required for notarizations performed in Arizona but is optional in other states. Completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: Bylaws of Escudilla Bonita Acres Improvement Association of New Mexico, INC (NOV 4, 2017)
Document Date: 3/29/18 Number of Pages: 9 Including this Pg.

Signer(s) Other Than Named Above: _____

INDIVIDUAL ACKNOWLEDGMENT

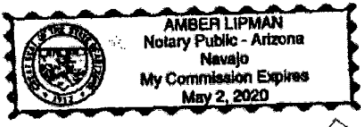
State/Commonwealth of Arizona }
County of Apache } ss.

On this the 4 day of April, 2018, before me,
Day Month Year

Amber Lipman, the undersigned Notary Public,
Name of Notary Public

personally appeared John R Wilhelm
Name(s) of Signer(s)

- personally known to me - OR -
 - proved to me on the basis of satisfactory evidence
- to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same for the purposes therein stated.



WITNESS my hand and official seal.
Amber Lipman
Signature of Notary Public

Place Notary Seal/Stamp Above

Any Other Required Information
(Printed Name of Notary, Expiration Date, etc.)

OPTIONAL

This section is required for notarizations performed in Arizona but is optional in other states. Completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: By Laws of Bonita Acres Improvement...

Document Date: 11/4/17 Number of Pages: 8

Signer(s) Other Than Named Above: _____