Ben G. Scott • 1301 Front Street • Dimmitt, Texas 79027 Phone (806) 647-4375 5:00am to 10:00pm or (800) 933-9698 • Fax (806) 647-0950 www.scottlandcompany.com • ben.scott@scottlandcompany.com

Pecos County Farmland & Minerals

Page 1 of 2

State: Texas

Region: Transpecos

County: Pecos

Property Type: Irrigated Farmland

Acres: 636.98

Price: \$5.000.00 per acre

Taxes: \$282.55 (2022 estimate)

Location: 7 miles SW of Ft. Stockton

Contact Name: Gerald Smith/Ben G. Scott

Contact Address: Scott Land Company, LLC

Mailing Address: Physical Address:

1301 Front Street 1368 U.S. Hwy. N. 385

Dimmitt, Texas 79027-3246 Dimmitt, Texas 79027-3246

Contact Phone#: Gerald Smith 806-292-0197

Contact Phone #: 800/933-9698 or 806/647-4375

5:00 a.m. to 10:00 p.m.

Contact Fax: 806/647-0950

Contact's Email Address: ben.scott@scottlandcompany.com/gms@midplains.coop

Comments:

This farmland is nearly level and has a very productive silty clay loam soil as shown on the attached soil map. It has not been farmed nor had pesticides applied for many years and should readily qualify for an organic designation if a buyer so desired.

This property has excellent irrigation potential and is located above the Edwards Trinity Aquifer. There are a number of wells with 16" steel casing drilled to 320 to 360 ft. These wells are registered with Middle Pecos Groundwater Conservation District and their designated names and locations are shown on the attached map. In 2020, two of these wells (#1 & #5) were test pumped for 48 hours each. The attached reports show only 1' and 2'

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Page 2 of 2

drawdowns at a flow rate of approximately 1100 pm. The well service performing these tests state the wells could each easily produce 2500 gpm.

Water samples were sent for quality analyses and are shown in the attached reports. Totals dissolved solids were in the 2150 ppm range with approximately 47% of these being sulfate. There are excellent alfalfa farms and pecan orchards in the immediate vicinity of this property.

Improvements include a 45'x140' metal building, a set of cattle pens, a bunk house and a domestic well near the center of the property as well as perimeter fencing and some cross fencing. Mesquite and other brush were cleared from the west half of the property in 2012 but have grown back.

Mineral Interest. The property owner does not own any of the minerals rights; however, it appears that 427.79 acres are State Mineral Classified. The State of Texas reserved minerals on land it sold from 1895 to 1931. These properties are referred to as "mineral classified" and the surface owner acts as the agent for the State of Texas in negotiating and executing oil and gas leases for these properties. The State surrenders to the surface owner one half (1/2) of any bonus, rental and royalty as compensation for acting as its agent and in lieu of surface damages. This interest cannot be retained when a property is sold which explains the 99-year leases which are sometimes found for mineral classified properties.

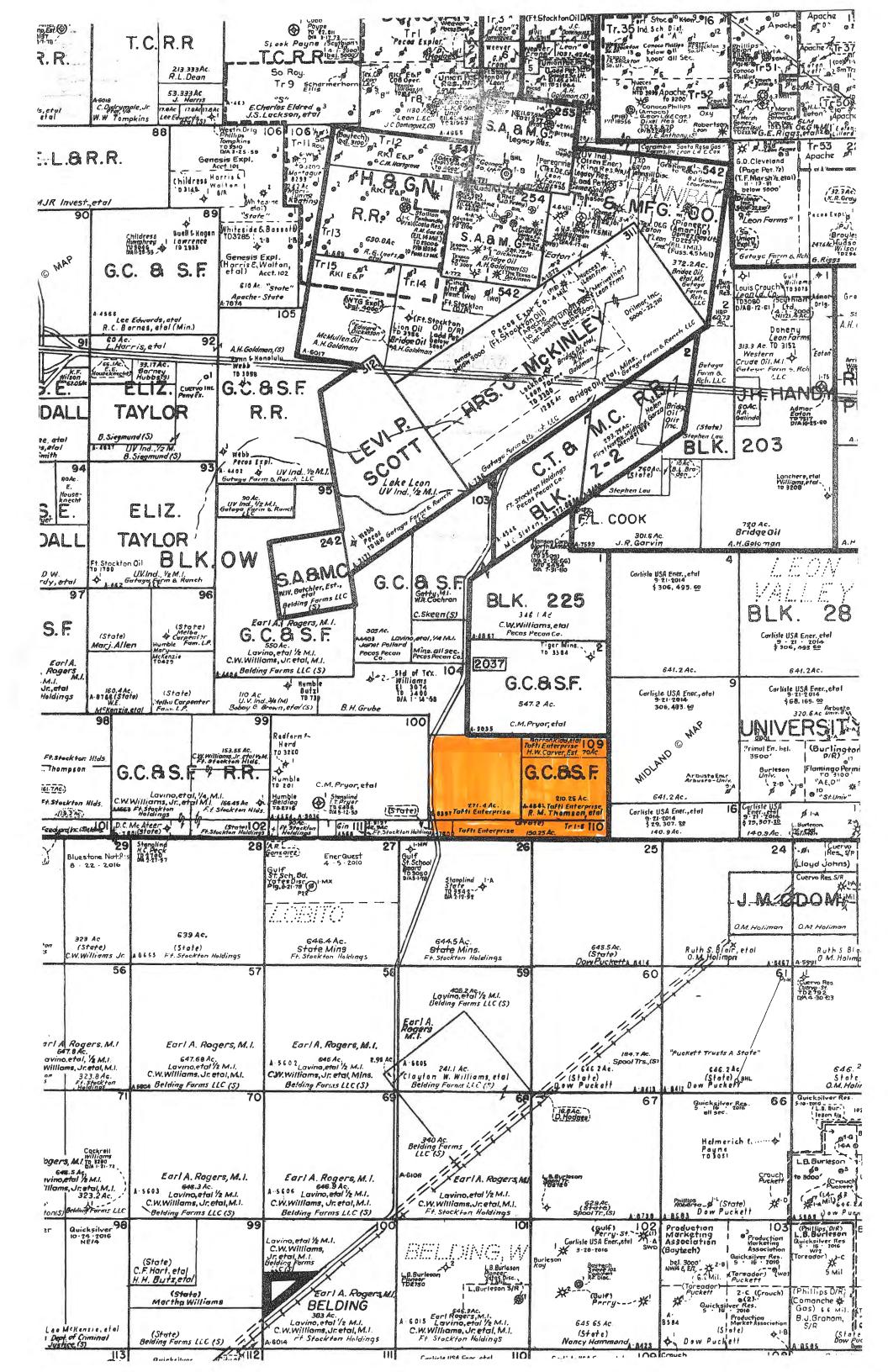
Included with the property at no additional cost is an undivided 3/8 interest in 29.17 acres that joins the land on its northwest side and is apparently the remainder of a 99-year lease executed in 1937.

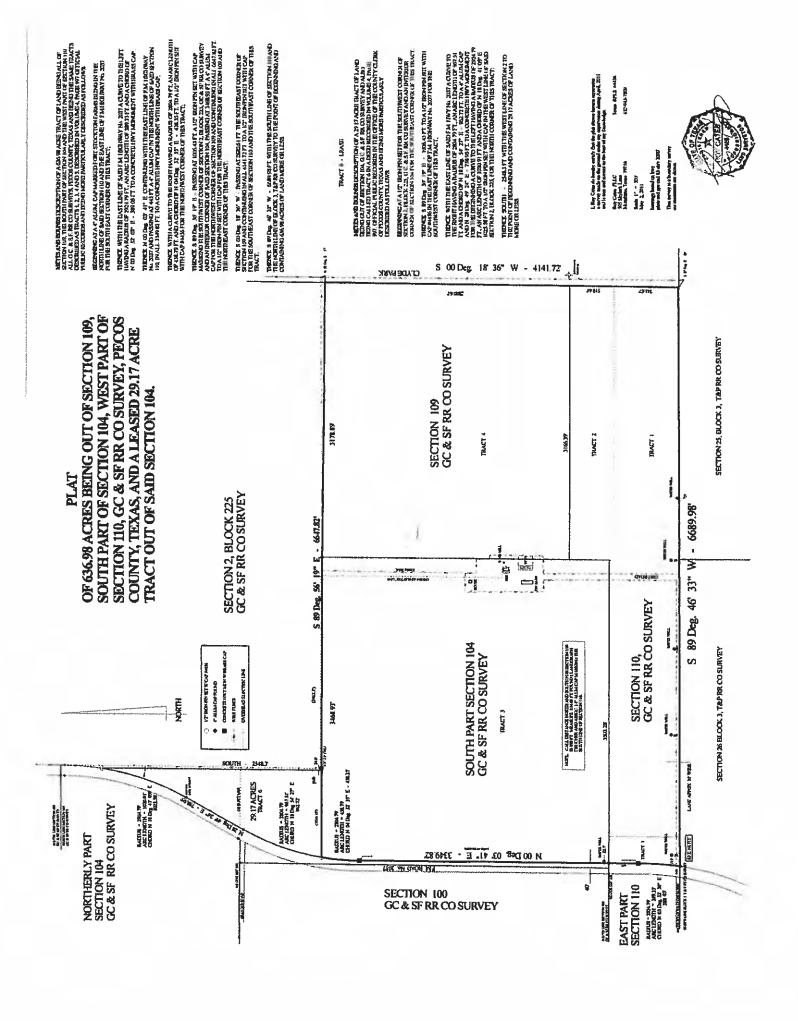
The property fronts FM 2037 and is approximately 3 miles south of Interstate 10 just west/southwest of Fort Stockton, Texas.

The information contained herein is as obtained by Scott Land Co., LLC – Dimmitt, Texas from the owner and other sources and even though this information is considered reliable, neither broker nor owner make any guarantee, warranty or representation as to correctness of any data or descriptions and the accuracy of such statements should be determined through independent investigation made by the prospective purchaser. This offer for sale is subject to prior sale, errors and omissions, change of price, terms or other conditions or withdrawal from sale in whole or in part, by seller without notice and at the sole discretion of seller. Readers are urged to form their own independent conclusions and evaluations in consultation with legal counsel, accountants, and/or investment advisors concerning any and all material contained herein.

Ranch & Farm Real Estate









WEST TEXAS WATER WELL SERVICE

3410 MANKINS ODESSA, TEXAS 79764

PHONE: (432) 530-2696 • FAX (432) 381-7853

Chaparrol Oilfield Services 393 S FM 2037 Fort Stockton, TX 79735

Contact: Ray Durham

432-290-4284

West Well #1

Pump Test Data: 48 hr pump test

16" surface casing Well TD 344Ft

3hrs – Pumping well and developing Static water level 114FT

02/24/2020

Start @ 5:00pm Flowrate – 1094 GPM

STWL @ 161FT

02/26/2020

End @ 5:00pm Flowrate – 1094 GPM

STWL @ 163FT

Standing water left in well 181FT

48HRS pump test the water level dropped 2Ft

Based on the pump test, draw down of the well and the specific capacity of the standing water left in well, while pumping, this will easily produce over 2500 GPM

Sincerely,

Russell Southerland

West Texas Water Well Service

WEST TEXAS WATER WELL SERVICE

3410 MANKINS ODESSA, TEXAS 79764

PHONE: (432) 530-2696 • FAX (432) 381-7853

Chaparrol Oilfield Services 393 S FM 2037 Fort Stockton, TX 79735

Contact: Ray Durham

432-290-4284

Southwest Well #5

Pump Test Data: 48 hr pump test

16" surface casing Well TD 352Ft

14hrs – Surging and developing well

03/02/2020

Start @ 10:00am Flowrate – 1140 GPM

STWL @ 115FT

03/04/2020

End @ 11:00am Flowrate

Flowrate – 1100 GPM

STWL @ 116FT

48 HRS Pump test water level dropped 1FT

Based on the pump test, draw down of the well and the specific capacity of the standing water left in well, while pumping, this will easily produce over 2500 GPM

Sincerely,

Russell Southerland

West Texas Water Well Service





MARTIN WATER LABS

Water Analysts and Consultants since 1953

Drinking Water Analysis

To:

Russell Jones

Company:

West Texas Water Well

Address:

3410 Mankins Odessa, TX 79764

Lab#

20-02-178 Page 1

Date Reported:

03/13/2020

Lease/Project:

Location:

Sample Point:

Sample Date: Sample Received: 02/24/2020

Ray Durham

#1 west

02/28/2020

Texas	Department	of Health	Limits for	· Drinking	Water

Parameters: mg/L 7.8 pH: 200 Bicarbonate: 0 Carbonate: 0 Hydroxide: 75 Temperature (°F): 0.0573 Ionic Strength:

Cations mg/L Calcium: 352 lron: 2.0 Magnesium: 92 Potassium: 19 171

Sodium:

291

Anions mg/L Chloride

Sulfate 1057

Other mg/L

Total Hardness as CaCO3 1260 Total Dissolved Solids: 2183 0.75 Nitrate

Chloride 300 mg/L 300 mg/L Sulfate .30 mg/L Iron Total Dissolved Solids 1000 mg/L Nitrate 10 mg/L

EPA Limits for Drinking Water Chloride 250 mg/L

Sulfate 250 mg/L .300 mg/L Iron Total Dissolved Solids 500 mg/L 10 mg/L Nitrate

1.0 mg/L Nitrite .015 mg/L Lead .010 mg/L Arsenic

.10 mg/L Chromium

REMARKS: Based only on the determinations performed above, this water shows higher levels of TDS. Sulfate and Iron than what is recommended by the Texas Department of Health for a drinking water.

> Bryan Ogden Bryan R. Ogden, B.S.



To:

Russell Jones

Company:

West Texas Water Well

Address:

3410 Mankins Odessa, TX 79764

Lab# Date Reported: 20-02-178 Page 2

03/13/2020

Lease/Project:

Ray Durham #2 Wist

Location:

Sample Point: Sample Date:

02/25/2020

Sample Received:

02/28/2020

Parameters: mg/L	
pH:	7.8
Bicarbonate:	220
Carbonate:	0
Hydroxide:	0
-	75
Temperature (°F):	0.0550
Ionic Strength:	0.0550

Cations mg/L Calcium: 344 Iron: <.003 Magnesium: 83 Potassium: 19 Sodium: 175

Anions mg/L	
Chloride	291
Sulfate	992

Other mg/L

Total Hardness as CaCO3	1200
Total Dissolved Solids:	2124
Nitrate	0.70

Texas Department of Health Limits for Drinking Water

Chloride	300 mg/L
Sulfate	300 mg/L
Iron	.30 mg/L
Total Dissolved Solids	1000 mg/L
Nitrate	10 mg/L

EPA Limits for Drinking Water		
Chloride	250 mg/L	
Sulfate	250 mg/L	
lron	.300 mg/L	
Total Dissolved Solids	500 mg/L	
Nitrate	10 mg/L	
Nitrite	1.0 mg/L	
Lead	.015 mg/L	
Arsenic	.010 mg/L	
Chromium	.10 mg/L	

REMARKS: Based only on the determinations performed above, this water shows higher levels of TDS and Sulfate than what is recommended by the Texas Department of Health for a drinking water.

Bryan Ogden	
Bryan R. Ogden, B.S.	



To:

Russell Jones

Company:

West Texas Water Well

Address:

3410 Mankins Odessa, TX 79764

Lab# Date Reported: 20-02-178 Page 3

03/13/2020

Lease/Project:

Ray Durham

Location:

Sample Point: Sample Date:

02/27/2020

Sample Received:

02/28/2020

Chloride

Sulfate

Nitrate

Iron

Texas Department of Health Limits for Drinking Water

300 mg/L

300 mg/L

.30 mg/L

10 mg/L

pH:	8.1
Bicarbonate:	200
Carbonate:	0
Hydroxide:	0
Temperature (°F):	75
Ionic Strength:	0.055

Cations mg/L

Calcium:	320
Iron:	<.003
Magnesium:	107
Potassium:	18
Sodium:	163

Anions mg/L

Chloride	312
Sulfate	989

Other mg/L

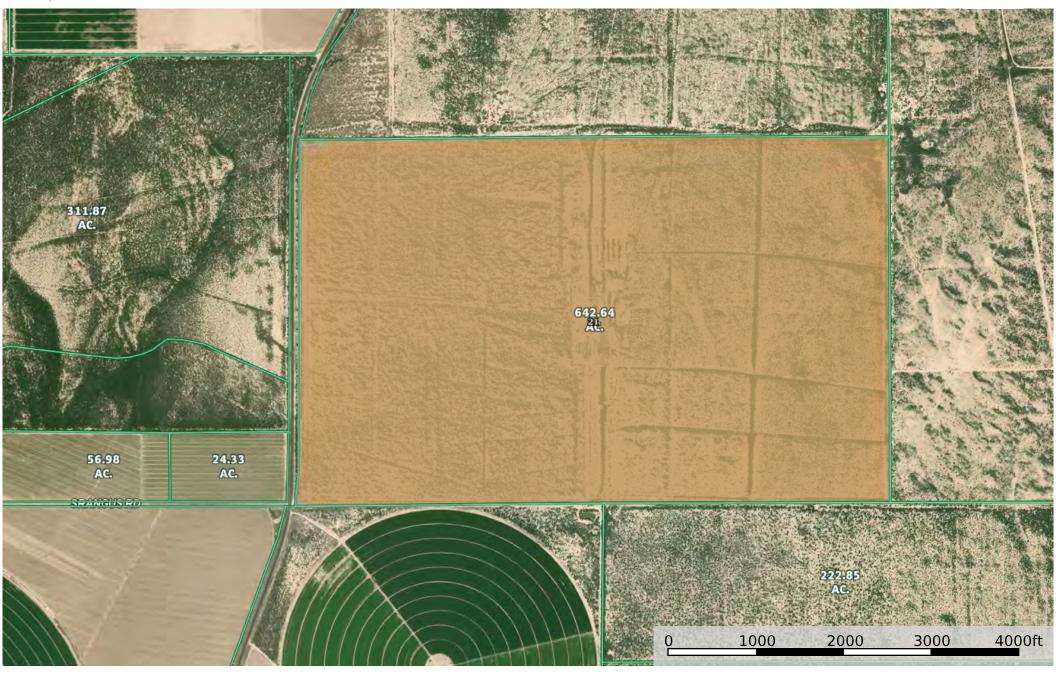
Total Hardness as CaCO3	1240
Total Dissolved Solids:	2110
Nitrate	0.85

EPA Limits for	Drinking Water
Chloride	250 mg/L
Sulfate	250 mg/L
Iron	.300 mg/L
Total Dissolved	Solids 500 mg/L
Nitrate	10 mg/L
Nitrite	1.0 mg/L
Lead	.015 mg/L
Arsenic	.010 mg/L
Chromium	.10 mg/L

Total Dissolved Solids 1000 mg/L

REMARKS: Based only on the determinations performed above, this water shows higher levels of TDS, Chloride and Sulfate than what is recommended by the Texas Department of Health for a drinking water.

Bryan Ogden
Bryan R. Ogden, B.S.



| Boundary 643.19 ac

SOIL CODE	SOIL DESCRIPTION	ACRES	%	СРІ	NCCPI	CAP
21	Reagan-Hodgins association, nearly level	643.1 9	100.0	0	21	6c
TOTALS		643.1 9(*)	100%	1	21.0	6.0

^(*) Total acres may differ in the second decimal compared to the sum of each acreage soil. This is due to a round error because we only show the acres of each soil with two decimal.



Grazing Cultivation

- (c) climatic limitations (e) susceptibility to erosion
- (s) soil limitations within the rooting zone (w) excess of water

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Ranch & Farm Real Estate



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES. ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Ter	nant/Seller/Landlord Initials	 Date	