Required Language for a Title Insurance Commitment Cover Letter

The attached title insurance commitment contains information which has been obtained or derived from records and information owned by Title Data, Inc. or one of its subsidiaries (collectively "Title Data"). Title Data owns and maintains land title plants for various Texas counties. Our company's right to access and use Title Data's title plants is governed by the Subscription Agreement(s) we have with Title Data, which restricts who can receive and/or use a title insurance commitment, which is based in whole or in part, upon Title Data's records and information. The information contained in the title plants is protected by federal copyright law and Texas common law on trade secrets and contract.

This Title Insurance Commitment should not be re-distributed without first confirming with the issuing agent what is permissible under the terms of their Subscription Agreement with Title Data.



TEXAS TITLE INSURANCE INFORMATION

	El seguro de título le asegura en relación a pérdidas resultantes de ciertos riesgos que pueden afectar el título de su propiedad.
insurance company's promise to issue the title insurance policy. The commitment is a legal document. You should review it carefully to	El Compromiso para Seguro de Titulo es la promesa de la compañía aseguradora de títulos de emitir la póliza de seguro de título. El Compromiso es un documento legal. Usted debe leerlo cuidadosamente y entenderlo completamente antes de la fecha para finalizar su transacción.

Your Commitment for Title Insurance is a legal contract between you and us. The Commitment is not an opinion or report of your title. It is a contract to issue you a policy subject to the Commitment's terms and requirements.

Before issuing a Commitment for Title Insurance (the Commitment) or a Title Insurance Policy (the Policy), the Title Insurance Company (the Company) determines whether the title is insurable. This determination has already been made. Part of that determination involves the Company's decision to insure the title except for certain risks that will not be covered by the Policy. Some of these risks are listed in Schedule B of the attached Commitment as Exceptions. Other risks are stated in the Policy as Exclusions. These risks will not be covered by the Policy. The Policy is not an abstract of title nor does a Company have an obligation to determine the ownership of any mineral interest.

--MINERALS AND MINERAL RIGHTS may not be covered by the Policy. The Company may be unwilling to insure title unless there is an exclusion or an exception as to Minerals and Mineral Rights in the Policy. Optional endorsements insuring certain risks involving minerals, and the use of improvements (excluding lawns, shrubbery and trees) and permanent buildings may be available for purchase. If the title insurer issues the title policy with an exclusion or exception to the minerals and mineral rights, neither this Policy, nor the optional endorsements, ensure that the purchaser has title to the mineral rights related to the surface estate.

Another part of the determination involves whether the promise to insure is conditioned upon certain requirements being met. Schedule C of the Commitment lists these requirements that must be satisfied or the Company will refuse to cover them. You may want to discuss any matters shown in Schedules B and C of the Commitment with an attorney. These matters will affect your title and your use of the land.

When your Policy is issued, the coverage will be limited by the Policy's Exceptions, Exclusions and Conditions, defined below.

---EXCEPTIONS are title risks that a Policy generally covers but does not cover in a particular instance. Exceptions are shown on Schedule B or discussed in Schedule C of the Commitment. They can also be added if you do not comply with the Conditions section of the Commitment. When the Policy is issued, all Exceptions will be on Schedule B of the Policy.

---EXCLUSIONS are title risks that a Policy generally does not cover. Exclusions are contained in the Policy but not shown or discussed in the Commitment.

---CONDITIONS are additional provisions that qualify or limit your coverage. Conditions include your responsibilities and those of the Company. They are contained in the Policy but not shown or discussed in the Commitment. The Policy Conditions are not the same as the Commitment Conditions.

You can get a copy of the policy form approved by the Texas Department of Insurance by calling National Investors Title Insurance Company at 1-877-256-8098 or by calling the title insurance agent that issued the Commitment. The Texas Department of Insurance may revise the policy form from time to time.

You can also get a brochure that explains the policy from the Texas Department of Insurance by calling 1-800-252-3439.

Before the Policy is issued, you may request changes in the Policy. Some of the changes to consider are:

---Request amendment of the "area and boundary" exception (Schedule B, paragraph 2). To get this amendment, you must furnish a survey and comply with other requirements of the Company. On the Owner's Policy, you must pay an additional premium for the amendment. If the survey is acceptable to the Company and if the Company's other requirements are met, your Policy will insure you against loss because of discrepancies or conflicts in boundary lines, encroachments or protrusions, or overlapping of improvements. The Company may then decide not to insure against specific boundary or survey problems by making special exceptions in the Policy. Whether or not you request amendment of the "area and boundary" exception, you should determine whether you want to purchase and review a survey if a survey is not being provided to you.

---Allow the Company to add an exception to "rights of parties in possession." If you refuse this exception, the Company or the title insurance agent may inspect the property. The Company may except to and not insure you against the rights of specific persons, such as renters, adverse owners or easement holders who occupy the land. The Company may charge you for the inspection. If you want to make your own inspection, you must sign a Waiver of Inspection form and allow the Company to add this exception to your Policy.

The entire premium for a Policy must be paid when the Policy is issued. You will not owe any additional premiums unless you want to increase your coverage at a later date and the Company agrees to add an Increased Value Endorsement.



DELETION OF ARBITRATION PROVISION

(Not applicable to the Texas Residential Owner's Policy)

ARBITRATION is a common form of alternative dispute resolution. It can be a quicker and cheaper means to settle a dispute with your Title Insurance Company. However, if you agree to arbitrate, you give up your right to take the Title Insurance Company to court and your rights to discovery of evidence may be limited in the arbitration process. In addition, you cannot usually appeal an arbitrator's award.

Your policy contains an arbitration provision (shown below). It allows you or the Company to require arbitration if the amount of insurance is \$2,000,000 or less. If you want to retain your right to sue the Company in case of a dispute over a claim, you must request deletion of the arbitration provision before the policy is issued. You can do this by signing this form and returning it to the Company at or before the closing of your real estate transaction or by writing to the Company.

The arbitration provision in the Policy is as follows:

"Either the Company or the Insured may demand that the claim or controversy shall be submitted to arbitration pursuant to the Title Insurance Arbitration Rules of the American Land Title Association ("Rules"). Except as provided in the Rules, there shall be no joinder or consolidation with claims or controversies of other persons. Arbitrable matters may include, but are not limited to, any controversy or claim between the Company and the Insured arising out of or relating to this policy, any service in connection with its issuance or the breach of a policy provision, or to any other controversy or claim arising out of the transaction giving rise to this policy. All arbitrable matters when the Amount of Insurance is \$2,000,000 or less shall be arbitrated at the option of either the Company or the Insured, unless the Insured is an individual person (as distinguished from an Entity). All arbitrable matters when the Amount of Insurance is in excess of \$2,000,000 shall be arbitrated only when agreed to by both the Company and the Insured. Arbitration pursuant to this policy and under the Rules shall be binding upon parties. Judgment upon the award rendered by the Arbitrator(s) may be entered in any court of competent jurisdiction."

SIGNATURE

DATE

THE FOLLOWING COMMITMENT FOR TITLE INSURANCE IS NOT VALID UNLESS YOUR NAME AND THE POLICY AMOUNT ARE SHOWN IN SCHEDULE A, AND OUR AUTHORIZED REPRESENTATIVE HAS COUNTERSIGNED BELOW.

COMMITMENT FOR TITLE INSURANCE



National Investors Title Insurance Company

P.O. Drawer 2687, Chapel Hill, North Carolina 27515-2687 (919) 968-2200 • www.invtitle.com

We (National Investors Title Insurance Company) will issue our title insurance policy or policies (the Policy) to You (the proposed insured) upon payment of the premium and other charges due, and compliance with the requirements in Schedule C. Our Policy will be in the form approved by the Texas Department of Insurance at the date of issuance, and will insure your interest in the land described in Schedule A. The estimated premium for our Policy and applicable endorsements is shown on Schedule D. There may be additional charges such as recording fees, and expedited delivery expenses.

This Commitment ends ninety (90) days from the effective date, unless the Policy is issued sooner, or failure to issue the Policy is our fault. Our liability and obligations to you are under the express terms of this Commitment and end when this Commitment expires.

Patten Title Company 333 East Highway 290 Ste 375 Dripping Springs, TX 78620 (737) 241-1544

Authorized Issuing Agent

National Investors Title Insurance Company

Attest:



Secretary

President

CONDITIONS AND STIPULATIONS

1. If you have actual knowledge of any matter which may affect the title or mortgage covered by this Commitment that is not shown in Schedule B, you must notify us in writing. If you do not notify us in writing, our liability to you is ended or reduced to the extent that your failure to notify us affects our liability. If you do notify us, or we learn of such matter, we may amend Schedule B, but we will not be relieved of liability already incurred.

2. Our liability is only to you, and others who are included in the definition of Insured in the Policy to be issued. Our liability is only for actual loss incurred in your reliance on this Commitment to comply with its requirements, or to acquire the interest in the land. Our liability is limited to the amount shown in Schedule A of this Commitment and will be subject to the following terms of the Policy: Insuring Provisions, Conditions and Stipulations, and Exclusions.



IMPORTANT NOTICE

To obtain information or make a complaint:

You may call National Investors Title Insurance Company's toll-free telephone number for information or to make a complaint at:

1-877-256-8098

You may also write to National Investors Title Insurance Company at:

> 3445 Executive Center Dr. Suite 110 Austin, TX 78731

You may contact the Texas Department of Insurance to obtain information on companies, coverages, rights or complaints at:

1-800-252-3439

You may write the Texas Department of Insurance:

P.O. Box 149104 Austin, TX 78714-9104 Fax: (512) 475-1771 Web: http://www.tdi.state.tx.us E-mail: ConsumerProtection@tdi.state.tx.us

PREMIUM OR CLAIM DISPUTES:

Should you have a dispute concerning your premium or about a claim you should contact National Investors Title Insurance Company first. If the dispute is not resolved, you may contact the Texas Department of Insurance.

ATTACH THIS NOTICE TO YOUR POLICY:

This notice is for information only and does not become a part or condition of the attached document.

AVISO IMPORTANTE

Para obtener informacion o para someter una queja:

Usted puede llamar al numero de telefono gratis de National Investors Title Insurance Company's para informacion o para someter una queja al:

1-877-256-8098

Usted tambien puede escribir a National Investors Title Insurance Company:

3445 Executive Center Dr. Suite 110 Austin, TX 78731

Puede comunicarse con el Departamento de Seguros de Texas para obtener informacion acerca de companias, coberturas, derechos o quejas al:

1-800-252-3439

Puede escribir al Departamento de Seguros de Texas:

P.O. Box 149104 Austin, TX 78714-9104 Fax: (512) 475-1771 Web: http://www.tdi.state.tx.us E-mail: ConsumerProtection@tdi.state.tx.us

DISPUTAS SOBRE PRIMAS O RECLAMOS:

Si tiene una disputa concerniente a su prima o a un reclamo, debe comunicarse con National Investors Title Insurance Company primero. Si no se resuelve la disputa, puede entonces comunicarse con el departamento (TDI).

UNA ESTE AVISO A SU POLIZA:

Este aviso es solo para proposito de informacion y no se convierte en parte o condicion del documento adjunto.

28 TAC § 1.601(a)(3)

P.O. Drawer 2687, Chapel Hill, North Carolina 27515-2687 919.968.2200 | invtitle.com

SCHEDULE A

Effective Date: 06/08/2023 at 8:00 AM

GF No.: 8993-23-36509TB

Commitment No.8993-23-36509TB, issued 14th day of June, 2023

- 1. Policy or Policies to be issued:
 - Owner's Policy of Title Insurance (Form T-1) (Not applicable for improved one-to-four family residential real estate) Policy Amount: \$
 PROPOSED INSURED:
 - b. Texas Residential Owner's Policy of Title Insurance One-to-Four Family Residences (T-1R) Policy Amount: \$5,173,000.00 PROPOSED INSURED: T B D
 - c. Loan Policy of Title Insurance (Form T-2) Policy Amount: \$ PROPOSED INSURED: N/A, and each successor in ownership of the indebtedness secured by the insured mortgage, except a successor who is an obligor under the provisions of Section 12(c) of the Conditions.
 Proposed Borrower: T B D
 - Texas Short Form Residential Loan Policy of Title Insurance (Form T-2R) Policy Amount: \$ PROPOSED INSURED: Proposed Borrower:
 - e. Loan Title Policy Binder on Interim Construction Loan (Form T-13) Policy Amount: \$ PROPOSED INSURED: Proposed Borrower:
 - f. OTHER Policy Amount: \$ PROPOSED INSURED:
- 2. The interest in the Land covered by this Commitment is:

Fee Simple

3. Record title to the Land on the Effective Date appears to be vested in:

ADOLPH RAYMOND TRAUTWEIN and MARTHA JONES TRAUTWEIN, Trustees of The ADOLPH R. AND MARTHA L. TRAUTWEIN LIVING TRUST, dated February 13, 2008

4. Legal Description of Land:

Being a 26.56 acre tract of land situated in the William Yorke Survey No. 141, Abstract No. 513, Hays County, Texas and being out of a called 96.56 acre tract of land recorded in Volume 3417, Page 636, Hays County, Texas, said 26.56 acre tract being more particularly described by metes and bounds as follows:

BEGINNING at an iron rod found with an aluminum cap stamped "STAUDT" in the fenced right-of-way line of Trautwein Road (Hays County Road 185), the easterly line of an apparent 71.56 acre tract of land recorded in Document No. 16019794, Official Public Records, Hays County, Texas, the apparent remainder of a called 105 acre tract of land recorded in Volume 392, Page 638, Deed Records, Hays County, Texas and described as a called 90 acre tract of land recorded in Volume 131, Page 263, Deed Records, Hays County, Texas, for the northwest corner of a called 5.00 acre tract of land recorded in Document No. 9930225, Official Public Records, Hays County, Texas, the southwest corner of the above referenced 96.56 acre tract and herein described tract;

THENCE with the fenced right-of-way line of Trautwein Road, the easterly of said 71.56 acre tract, said 105 acre tract and said 90 acre tract and a westerly line of said 96.56 acre tract, N 28° 47' 18" E, a distance of 567.10' to an iron rod set for the northwest corner of the herein described tract;

THENCE severing said 96.56 acre tract, S 64° 46' 32" E, a distance of 1882.28' to an iron rod set in an east line of said 96.56 acre tract, being 1.1' east of the deed line of a called 10.362 acre tract of land recorded in Volume 2808, Page 531, Official Public Records, Hays County, Texas, for the northeast corner of the herein described tract;

THENCE with an east line of said 96.56 acre tract and in conflict with west lines of said 10.362 acre tract and west lines of a called 10.346 acre tract of land recorded in Document No. 17012732, Official Public Records, Hays County, Texas and described in Volume 299, Page 664, Deed Records, Hays County, Texas, S 01° 48' 11" E, at 192.66' a 1/2" iron rod found 3.46' west of line, at 340.58' a 1/2" iron rod found 2.95' west of line, at 499.07' a 1/2" iron rod found 2.05' west of line and being the southwest corner of said 10.362 acre tract and the northwest corner of said 10.346 acre tract, at 520.53' a 1/2" iron rod found 1.25' west of line and continuing a total distance of 635.40' to a 5/8" iron rod found +/-1.1' east of the deed line of said 10.346 acre tract, for the northeast corner of a called 91.56 acre tract of land recorded in Volume 3010, Page 229, Official Public Records, Hays County, Texas, the southeast corner of said 96.56 acre tract and herein described tract;

THENCE with a northerly line of said 91.56 acre tract and the southerly line of said 96.56 acre tract, N 64° 46' 17" W, a distance of 1590.22' to an iron rod found with an aluminum cap stamped "STAUDT" for the northeast corner of the aforementioned 5.00 acre tract, a northwest corner of said 91.56 acre tract and a corner of the herein described tract;

THENCE with the northerly line of said 5.00 acre tract and the southerly line of said 96.56 acre tract, N 64° 47' 13" W, a distance of 616.06' to the POINT OF BEGINNING containing 26.56 acres of land.

NOTE: The Company is prohibited from insuring the area or quantity of the land. The Company does not represent that any acreage or footage calculations are correct. References to quantity are for identification purposes only.

Countersigned:

Authorized Issued Agent Eric Fontanot, License #: 879432 Patten Title Company

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SCHEDULE B EXCEPTIONS FROM COVERAGE

In addition to the Exclusions and Conditions and Stipulations, your Policy will not cover loss, costs, attorney's fees, and expenses resulting from:

1. The following restrictive covenants of record itemized below:

Item 1, Schedule B is hereby deleted.

- 2. Any discrepancies, conflicts, or shortages in area or boundary lines, or any encroachments or protrusions, or any overlapping of improvements.
- 3. Homestead or community property or survivorship rights, if any, of any spouse of any insured. (Applies to the Owner's Policy only.)
- 4. Any titles or rights asserted by anyone, including, but not limited to, persons, the public, corporations, governments or other entities,
 - a. to tidelands, or lands comprising the shores or beds of navigable or perennial rivers and streams, lakes, bays, gulfs or oceans, or
 - b. to lands beyond the line of the harbor or bulkhead lines as established or changed by any government, or
 - c. to filled-in lands, or artificial islands, or
 - d. to statutory water rights, including riparian rights, or
 - e. to the area extending from the line of mean low tide to the line of vegetation, or the rights of access to that area or easement along and across that area.

(Applies to the Owner's Policy only.)

- 5. Standby fees, taxes and assessments by any taxing authority for the year 2023, and subsequent years; and subsequent taxes and assessments by any taxing authority for prior years due to change in land usage or ownership, but not those taxes or assessments for prior years because of an exemption granted to a previous owner of the property under Section 11.13, Texas Tax Code, or because of improvements not assessed for a previous tax year. (If Texas Short Form Residential Loan Policy of Title Insurance (T-2R) is issued, that policy will substitute "which become due and payable subsequent to Date of Policy" in lieu of "for the year 2023 and subsequent years.")
- 6. The terms and conditions of the documents creating your interest in the land.
- Materials furnished or labor performed in connection with planned construction before signing and delivering the lien document described in Schedule A, if the land is part of the homestead of the owner. (Applies to the Loan Title Policy Binder on Interim Construction Loan only, and may be deleted if satisfactory evidence is furnished to us before a binder is issued.)
- 8. Liens and leases that affect the title to the land, but that are subordinate to the lien of the insured mortgage. (Applies to Loan Policy (T-2) only.)

- 9. The Exceptions from Coverage and Express Insurance in Schedule B of the Texas Short Form Residential Loan Policy of Title Insurance (T-2R). (Applies to Texas Short Form Residential Loan Policy of Title Insurance (T-2R) only). Separate exceptions 1 through 8 of this Schedule B do not apply to the Texas Short Form Residential Loan Policy of Title Insurance (T-2R).
- 10. The following matters and all terms of the documents creating or offering evidence of the matters (We must insert matters or delete this exception.):
 - a. Rights of parties in possession. (Owner's Title Policy)
 - b. Intentionally Deleted.
 - c. Intentionally Deleted.
 - d. Easement(s) for purpose of ingress and egress, as set forth and described by instrument filed for record on February 18, 1935, in Volume 108, Page 574, of the Deed Records of Hays County, Texas.
 - e. Terms, conditions and stipulations contained in that certain Affidavit to the public for onsite sewer waste facilities, as set forth by instrument filed for record under Hays County Clerk's File No.(s) 2000-00003463 (Volume 1633, Page 617 of the Official Public Records) and 2007-70004842 (Volume 3111, Page 307 of the Official Public Records).
 - f. Lease(s) for coal, lignite, oil, gas or other minerals, together with rights incident thereto, recorded in instrument(s) filed for record in Volume 172, Page 255, Volume 218, Page 529 and Volume 360, Page 486, of the Contract/Deed Records of Hays County, Texas. Reference to which instrument is here made for particulars. No further search of title has been made as to the interest(s) evidenced by this instrument, and the Company makes no representation as to the ownership or holder of such interest(s).
 - g. All leases, grants, exceptions or reservations of coal, lignite, oil, gas and other minerals, together with all rights, privileges, and immunities relating thereto, appearing in the Public Records whether listed in Schedule B or not. There may be leases, grants, exceptions or reservations of mineral interest that are not listed.
 - h. If any portion of the proposed loan and/or the Owner's Title Policy coverage amount includes funds for immediately contemplated improvements, the following exceptions will appear in Schedule B of any policy issued as indicated:

Owner's and Loan Policy(ies): Any and all liens arising by reason of unpaid bills or claims for work performed or materials furnished in connection with improvements placed, or to be placed, upon the subject land. However, the Company does insure the insured against loss, if any, sustained by the Insured under this policy if such liens have been filed with the County Clerk of Hays County, Texas, prior to the date hereof.

Owner's Policy(ies) Only: Liability hereunder at the date hereof is limited to \$____. Liability shall increase as contemplated improvements are made, so that any loss payable hereunder shall be limited to said sum plus the amount actually expended by the insured in improvements at the time the loss occurs. Any expenditures made for improvements, subsequent to the date of this policy, will be deemed made as of the date of this policy. In no event shall the liability of the Company hereunder exceed the face amount of this policy. Nothing contained in this paragraph shall be construed as limiting any exception or any printed provision of this policy.

Loan Policy(ies) Only: Pending disbursement of the full proceeds of the loan secured by the lien instrument set forth under Schedule A hereof, this policy insures only to the extent of the amount actually disbursed, but increase as each disbursement is made in good faith and without knowledge of any defect in, or objections to, the title up to the face amount of the policy. Nothing contained in this paragraph shall be construed as limiting any exception under Schedule B, or any printed provision of

this policy.

i. Variance of fence and property line(s) along the Southwesterly and East property line(s), as evidenced by Survey dated June 13, 2023, prepared by Christopher Jurcia, Registered Professional Land Surveyor No. 6344, Job No. 2125-23. (Owner's Policy Only)

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SCHEDULE C

Your Policy will not cover loss, costs, attorneys' fees, and expenses resulting from the following requirements that will appear as Exceptions in Schedule B of the Policy, unless you dispose of these matters to our satisfaction, before the date the Policy is issued:

- 1. Documents creating your title or interest must be approved by us and must be signed, notarized and filed for record.
- 2. Satisfactory evidence must be provided that:
 - a. no person occupying the land claims any interest in that land against the persons named in paragraph 3 of Schedule A,
 - b. all standby fees, taxes, assessments and charges against the property have been paid,
 - c. all improvements or repairs to the property are completed and accepted by the owner, and that all contractors, sub-contractors, laborers and suppliers have been fully paid, and that no mechanic's, laborer's or materialmen's liens have attached to the property,
 - d. there is legal right of access to and from the land,
 - e. (on a Loan Policy only) restrictions have not been and will not be violated that affect the validity and priority of the insured mortgage.
- 3. You must pay the seller or borrower the agreed amount for your property or interest.
- 4. Any defect, lien or other matter that may affect title to the land or interest insured, that arises or is filed after the effective date of this Commitment.
- 5. NOTE: We find no outstanding voluntary liens of record affecting the subject property. Inquiry should be made concerning the existence of any unrecorded lien or other indebtedness which could give rise to any security interest claim in subject property.
- 6. Intentionally Deleted.
- 7. Intentionally Deleted.
- 8. In an effort to further protect the interest of the buyer, Patten Title Company will be issuing the T19.1 Endorsement on the Owners Title Policy upon review of an adequate survey of the property. If you would like more information about the protection T19.1 provides, or to opt out of the coverage, please contact your closing team.
- 9. For informational purposes only; the following deed(s) affecting said Land were recorded within twentyfour (24) months of the date of this report:

None found of record.

The last Deed found of record affecting the Land was recorded on June 25, 2008, under Hays County Clerk's

File No. 2008-80017320; and Probate Proceedings filed in Travis County, Texas, under Cause No. 82839, Certified Copy filed for record under Hays County Clerk's File No. 2007-70002322 (Volume 3095, Page 839 of the Official Public Records of Hays County, Texas); and Probate Proceedings filed in Travis County, Texas, under Cause No. 9625-P, wherein the grantee acquired subject property.

Prior Deed(s) found of record affecting the Land was/were recorded under Hays County Clerk's File No.(s) 2008-80014254 and 2008-80015863.

COMMITMENT FOR TITLE INSURANCE SCHEDULE D

G.F. No. or File No.: 8993-23-36509TB

Effective Date: January 1, 2021

Pursuant to the requirements of Rule P-21, Basic Manual of Rules, Rates and Forms for the writing of Title Insurance in the State of Texas, the following disclosures are made:

1. The following individuals are directors and/or officers, as indicated, of the Title Insurance Company issuing this Commitment Shareholder owning or controlling, directly or indirectly, ten percent or more of the shares of the Underwriter:

National Investors Title Insurance Company is a wholly owned subsidiary of Investors Title Company.

- Directors: J. Allen Fine, James A. Fine, Jr.; W. Morris Fine; C. Todd Murphy; L. Dawn Martin
- Officers: J. Allen Fine, Chairman and CEO; W. Morris Fine, President and COO; Patrick Opela, SVP and Texas Operations; James A. Fine, Jr., EVP and CFO; C. Todd Murphy, SVP and Treasurer; Mike Aiken, SVP and Secretary; Daniel Minto, SVP

2.

- (a) A listing of each shareholder, owner, partner, or other person having, owning or controlling one percent (1%) or more of the Title Insurance Agent that will receive a portion of the premium: Patten Title, LP., BJ Wheeler Family, LLC
- (b) A listing of each shareholder, owner, partner, or other person having, owning or controlling 10 percent (10%) or more of an entity that has, owns or controls one percent (1%) or more of the Title Insurance Agent that will receive a portion of the premium: Silver Ball, LLC, Eric Fontanet, Patrick Hurst, Tiffeny Stillwell, Brian Adeir

Silver Ball, LLC, Eric Fontanot, Patrick Hurst, Tiffany Stillwell, Brian Adair

- (c) The following is a list of its officers and directors: Eric Fontanot, President, Secretary, and Treasurer
- 3. You are entitled to receive advance disclosure of settlement charges in connection with the proposed transaction to which this commitment relates. Upon your request, such disclosure will be made to you. Additionally, the name of any person, firm or corporation receiving a portion of the premium from the settlement of this transaction will be disclosed on the closing or settlement statement.

You are further advised that the estimated title premium^{*} is:

Owners Policy	\$23,513.00
Loan Policy	\$100.00
Endorsement Charges	\$100.00
Other	\$
Total	\$23,713.00

Of this total amount: <u>\$3,556.95 (or 15%)</u> will be paid to the policy issuing Title Insurance Company; <u>\$20,156.05 (or 85%)</u> will be retained by the issuing Title Insurance Agent; and the remainder of the estimated premium will be paid to other parties as follows:

Amount	<u>To Whom</u>
--------	----------------

For Services

*The estimated premium is based upon information furnished to us as of the date of this Commitment for Title Insurance. Final

determination of the amount of the premium will be made at closing in accordance with the Rules and Regulations adopted by the Commissioner of Insurance.

This commitment is invalid unless the insuring provisions and Schedules A, B, and C are attached.



121 North Columbia Street (27514) P.O. Drawer 2687 Chapel Hill, North Carolina 27515-2687

919.968.2200, 800.326.4842 Rev. Fax: 919.968.2227 Email: corporate@invtitle.com www.invtitle.com

9/2011

Investors Title Company Privacy Statement

WHAT DOES INVESTORS TITLE COMPANY DO WITH YOUR FACTS PERSONAL INFORMATION?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

	The types of personal information we collect and share depend on the product or service you have with
	us. This information can include:
	Social Security number and transaction history
What?	purchase history and mortgage rates and payments
vv nat:	checking account information and wire transfer instructions
	When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.

]	All financial companies need to share customer's personal information to run their everyday business. In the section below, we list the reasons financial companies can share their
	 customer's personal information; the reasons Investors Title Company chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Investors Title Company share?	Can you limit this sharing?
For our everyday business purposes- such as to process your transactions, maintain your account(s), respond to court orders and legal	Yes	No
investigations, or report to credit bureaus For our marketing purposes- to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes- information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes- information about your creditworthiness	No	No
For our affiliates to market to you	No	No
For nonaffiliates to market to you	No	We don't share

Questions?

Call 800-326-4842 or go to www. invtitle.com

Who we are		
Who is providing this notice?	Providing this notice? Investors Title Company, Investors Title Insurance Company, National Investors Title Insurance Company, Investors Trust Company*	
What we do		
How does Investors Title Company protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We will continue to enhance our physical, electronic and procedural safeguards as new technologies become available.	
How does Investors Title Company collect my personal information?	 We collect your personal information, for example, when you: open an account or apply for insurance file a claim or provide your mortgage information show your government issued ID We also collect your personal information from others, such as credit bureaus, affiliates, or other companies. 	
Why can't I limit all sharing?	Federal law gives you the right to limit only: sharing for affiliates' everyday business purposes -information about your creditworthiness affiliates from using your information to market to you sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing.	

Definitions	Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. Our affiliates include companies with an Investors Title name; financial companies such as Investors Title Insurance Company; and nonfinancial companies such as Investors Title Management Services, Inc.	
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. Investors Title Company does not share with nonaffiliates so they can market to you.	
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. Investors Title Company does not jointly market.	

Other Important Information

*This notice also applies to Investors Title Exchange Corporation, Investors Title Accommodation Corporation, Investors Title Management Services, Inc., and Investors Title Capital Management Company. Investors Title Company may disclose information to Nonaffiliates as permitted by law.