



Addendum to lease dated January 15, 2008 between Bill Salter Advertising, Inc. and Gene & Susan Fischer. For the period of July 1, 2020 until May 1, 2030. By mutual agreement, the monthly rate shall be \$100.00 or 20% of gross revenue whichever is greater. This applies to sign 1492. All other terms apply.

Date 7/13/20

Date 7/17/2020

By: [Signature]

Gene Fischer
Print Name

Witness: Ashley Vinson

Ashley Vinson
Print Name

Witness: [Signature]

Carter Fischer
Print Name

By: Raymond M Farley

Raymond M Farley
Print Name

Witness: Kimberly G Faktor

Kimberly G Faktor
Print Name

Witness: Carol L Mobley

Carol L Mobley
Print Name



ADVERTISING, INC. LOCATION AGREEMENT

LESSOR'S TELEPHONE NO. 479-795-2023 LESSOR'S SS# 261-19-7679 LEASE NO. 1492

THIS AGREEMENT entered into this 15 day of January, 2008, by and between Gene & Susan Fischer whose mailing address is: 10951 Kennesaw Dr., Bentonville AR 72712 (hereinafter referred to as "LESSOR") and BILL SALTER ADVERTISING, INC., P.O. BOX 781, MILTON, FLORIDA 32572, (850) 994-4811 (hereinafter referred to as "LESSEE").

WITNESSETH

LESSOR hereby leases to LESSEE a certain outdoor advertising site on real estate in the City of Escambia, AL at the street address Hwy 21 S/O Bell Fork Rd. North structure (hereinafter referred to as the "Real Estate Site"). The initial term of this agreement shall be for ten years, which term shall commence only on the date of construction of an outdoor advertising structure on the Real Estate Site. Thereafter, this agreement shall be renewed under the same terms and conditions.

LESSOR and LESSEE further agree as follows:

- 1. The annual rental for this lease during the initial term shall be two thousand four hundred (\$2400.00) Dollars, payable in monthly installments of two hundred dollars (\$200.00) each, with the first installment due on the date of construction described above. LESSOR acknowledges receipt of a \$10.00 deposit to be applied to the first rent installment.
2. It is the LESSEE'S purpose to erect, illuminate and maintain outdoor advertising structures on the Real Estate Site and LESSEE shall have the right of ingress and egress to the Real Estate Site for such purpose.
3. Any outdoor advertising structures including, without limitation, any other material, erected or placed on the Real Estate Site by LESSEE or its agents shall always remain the personal property of LESSEE and shall not become part of the real estate and shall not be subject to any lien, claim, or other encumbrance on the part of the LESSOR.
4. LESSEE may remove any outdoor advertising structures and materials on the Real Estate Site at any time during the lease period, or within a reasonable time after the expiration thereof. This pertains to structures above ground level.
5. LESSOR represents and warrants that he is the OWNER of the Real Estate Site with full authority to make this lease and that he will not permit any other part of his property adjoining the Real Estate Site to be used for off-premise outdoor advertising purposes nor will he permit LESSEE'S structures to be obstructed from such purpose. LESSEE reserves the right to remove at any time any trees or brush that may obscure vision of any outdoor advertising structures located on the Real Estate Site.
6. Should LESSEE'S use of the Real Estate Site be prohibited or restrained for any reason, or if the view of the advertising structure placed thereon shall, in LESSEE'S opinion, become obstructed for any reason, LESSEE may terminate this lease by giving written notice to LESSOR at which time LESSOR shall refund pro rata any rent paid in advance for the unexpired term.
7. Neither party is bound by any stipulations, representations or agreements not printed or written in this lease or in any special provisions attached hereto. This lease shall inure to the benefit of and be binding upon the heirs, personal representatives, successors or assigns of the parties hereto.
8. This lease is contingent upon LESSEE obtaining all necessary state and local permits.
9. In consideration of the receipt of the rental payment, LESSOR grants to LESSEE the right of first refusal on the future sale of the Real Estate Site. LESSEE will have 15 days to match or decline any proposed offer to purchase said site after being so notified by LESSOR.
10. Special Provisions:
(a) payment will be the greater of \$200/mo or 20% of gross income
(b)
(c) SEE REVERSE SIDE FOR LESSOR'S APPROVAL OF REAL ESTATE SITE DIAGRAM.

BILL SALTER ADVERTISING, INC.

LESSOR

By: [Signature] Title: Lease Rep. Witness: [Signature]

By: X [Signature] Title: X Property owner Witness: X [Signature]



ADVERTISING, INC.
LOCATION AGREEMENT

LESSOR'S TELEPHONE NO. 499-795-2023 LESSOR'S SS# 420-66-0181 LEASE NO. 1493

THIS AGREEMENT entered into this 15 day of January, 2008, by and between Gene & Susan Fischer
whose mailing address is: 10951 Kennesaw Dr. Bentonville AR 72712 (hereinafter referred to as "LESSOR") and BILL SALTER ADVERTISING, INC., P.O. BOX 761, MILTON, FLORIDA 32572, (850) 994-4611 (hereinafter referred to as "LESSEE").

WITNESSETH

LESSOR hereby leases to LESSEE a certain outdoor advertising site on real estate in the City of Escambia, AL
at the street address Hwy 21 S/o Bell Fork Rd. South structure
(hereinafter referred to as the "Real Estate Site".) The initial term of this agreement shall be for ten years, which term shall commence only on the date of construction of an outdoor advertising structure on the Real Estate Site. Thereafter, this agreement shall be renewed under the same terms and conditions.

LESSOR and LESSEE further agree as follows:

- 1. The annual rental for this lease during the initial term shall be two thousand four hundred (\$2400.00) Dollars, payable in monthly installments of two hundred dollars (\$200.00) each, with the first installment due on the date of construction described above. LESSOR acknowledges receipt of a \$10.00 deposit to be applied to the first rent installment.
2. It is the LESSEE'S purpose to erect, illuminate and maintain outdoor advertising structures on the Real Estate Site and LESSEE shall have the right of ingress and egress to the Real Estate Site for such purpose.
3. Any outdoor advertising structures including, without limitation, any other material, erected or placed on the Real Estate Site by LESSEE or its agents shall always remain the personal property of LESSEE and shall not become part of the real estate and shall not be subject to any lien, claim, or other encumbrance on the part of the LESSOR.
4. LESSEE may remove any outdoor advertising structures and materials on the Real Estate Site at any time during the lease period, or within a reasonable time after the expiration thereof. This pertains to structures above ground level.
5. LESSOR represents and warrants that he is the OWNER of the Real Estate Site with full authority to make this lease and that he will not permit any other part of his property adjoining the Real Estate Site to be used for off-premise outdoor advertising purposes nor will he permit LESSEE'S structures to be obstructed from such purpose. LESSEE reserves the right to remove at any time any trees or brush that may obscure vision of any outdoor advertising structures located on the Real Estate Site.
6. Should LESSEE'S use of the Real Estate Site be prohibited or restrained for any reason, or if the view of the advertising structure placed thereon shall, in LESSEE'S opinion, become obstructed for any reason, LESSEE may terminate this lease by giving written notice to LESSOR at which time LESSOR shall refund pro rata any rent paid in advance for the unexpired term.
7. Neither party is bound by any stipulations, representations or agreements not printed or written in this lease or in any special provisions attached hereto. This lease shall inure to the benefit of and be binding upon the heirs, personal representatives, successors or assigns of the parties hereto.
8. This lease is contingent upon LESSEE obtaining all necessary state and local permits.
9. In consideration of the receipt of the rental payment, LESSOR grants to LESSEE the right of first refusal on the future sale of the Real Estate Site. LESSEE will have 15 days to match or decline any proposed offer to purchase said site after being so notified by LESSOR.
10. Special Provisions:
(a) payment will be the greater of \$200/mo or 20% of gross income
(b)
(c) SEE REVERSE SIDE FOR LESSOR'S APPROVAL OF REAL ESTATE SITE DIAGRAM.

BILL SALTER ADVERTISING, INC.

LESSOR

By: [Signature]
Title: Lease Rep
Witness: Amanda M. White

By: X [Signature]
Title: X Property Owner
Witness: X Susan E. Fischer



ADVERTISING, INC.

1493

Prepared by:
Bill Salter Advertising, Inc.
P.O. Box 761
Milton, FL. 32572

866

Memorandum of Lease Agreement

Gene & Susan Fischer (herein referred to as "Lessor") has executed and delivered to **BILL SALTER ADVERTISING, INC.** (herein referred to as "Lessee") a **LEASE AGREEMENT** dated January 15, 2008, leasing the premise located in the County of Escambia, State of Alabama, more particularly described as follows:

PARCEL ID 11-08-33-0-200-018.000

LEGAL DESCRIPTION:

ALL THE N 1/4 OF SW 1/4, SEC 33-T2N-R6E, LESS PUBLIC RDS R/W. CN'TG 80 AC

ACKNOWLEDGEMENT

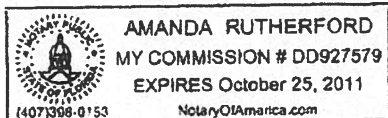
State of Florida

County of: Santa Rosa

The fore going instrument was acknowledged before me this 20th day of April A.D., 2010 by Mike Crawley who is personally known to me.

Amanda Rutherford
Notary Public

My commission expires: October 25, 2011



4.00
795
666
2011 APR 20
NOTARY PUBLIC
ESCAMIBIA CO
AL