

Grove Park Outparcel

Smith & Smith
REALTY

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**FOR
SALE**



Individual Memberships



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Property Description

Property Description

Large 2.62 acre commercial outparcel available for sale! The property is located on the south-eastern edge of The Villages and only 1 hour from Orlando International Airport. A 222-unit class-A apartment complex will be located directly behind this site. The property for sale is identified as Parcel 2 on the attached site plan. Permitted uses include daycare, bank, bar/lounge, health and exercise club, hotel, medical office/clinic, offices, restaurants, veterinarian clinic, or retail sales and services. The site will be delivered “pad ready” with water & sewer connections being provided by the apartment developer. A stormwater drainage easement is also in place for the commercial parcel’s use of the multifamily stormwater pond. The property is surrounded by strong retail including Walmart, Publix, Walgreens, and multiple QSRs. AdventHealth recently purchased property to the west of the site for a freestanding ER facility. The property is accessed via a shared road with the multifamily parcel, of which the commercial parcel has an easement. The property also benefits from a second access easement connecting it to the future AdventHealth project. Access to the shared road from County Road 466A is full motion.

Location Description

The property is within the city limits of Fruitland Park, Florida. Approximately 0.2 miles from Micro Racetrack Road. Approximately 0.3 miles to the Sumter County Line. Just across the Sumter County Line is Colony Plaza. Approximately 2.74 miles to US 441/27.

Conveniently located on the edge of The Villages.

Property Size

2.62 Acres

Zoning

Commercial

Parcel ID

Lake County Parcel 06-19-24-0003-000-01600

Price

\$2,500,000

Broker Contact Info

Danny Smith, ALC, CCIM

Smith & Smith Realty, Inc.

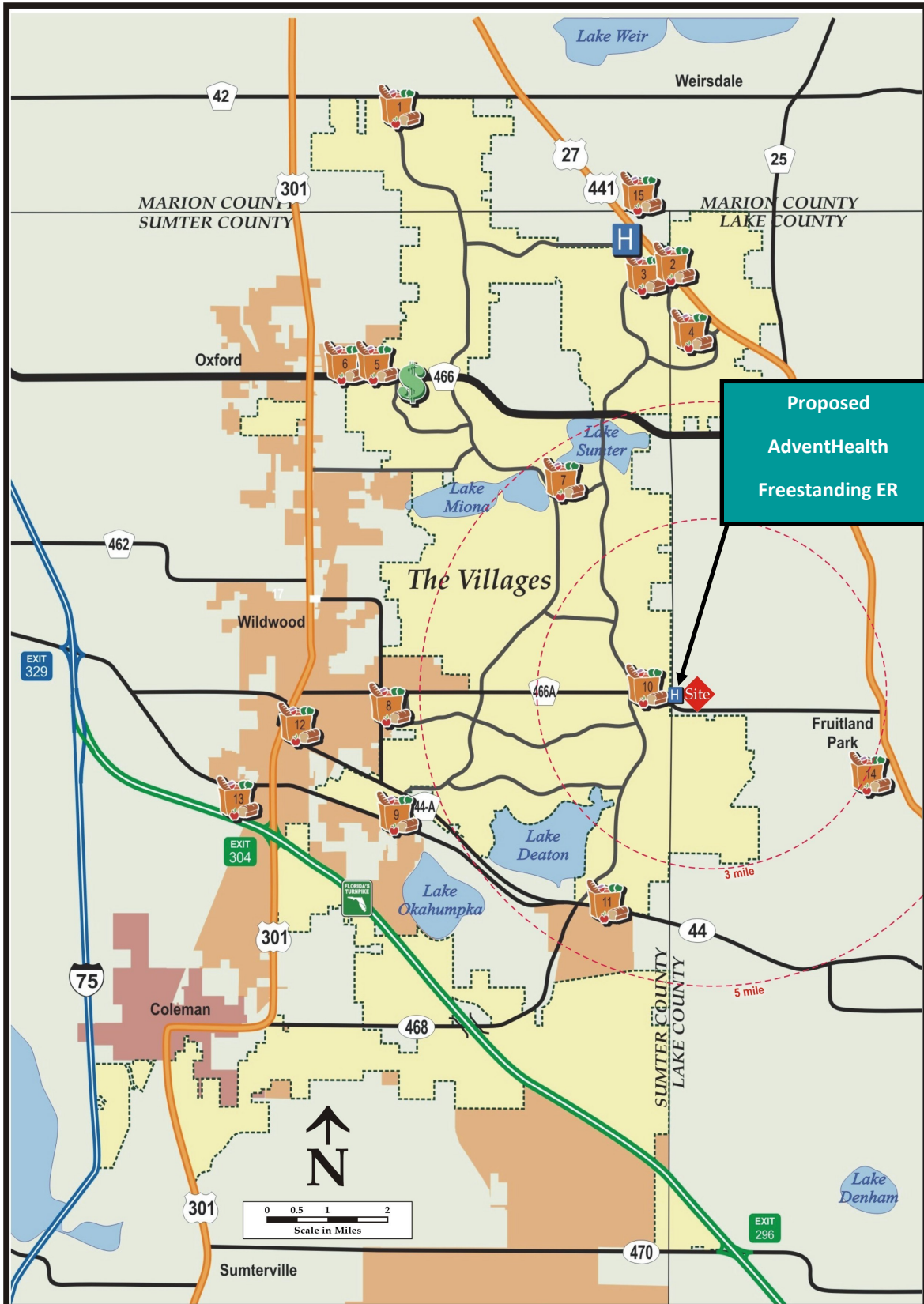
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Regional Map



Apartment Site Renderings



Grove Park Outparcel // 305 County Road 466A, Fruitland Park, FL 34731

Photos



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Additional Photos



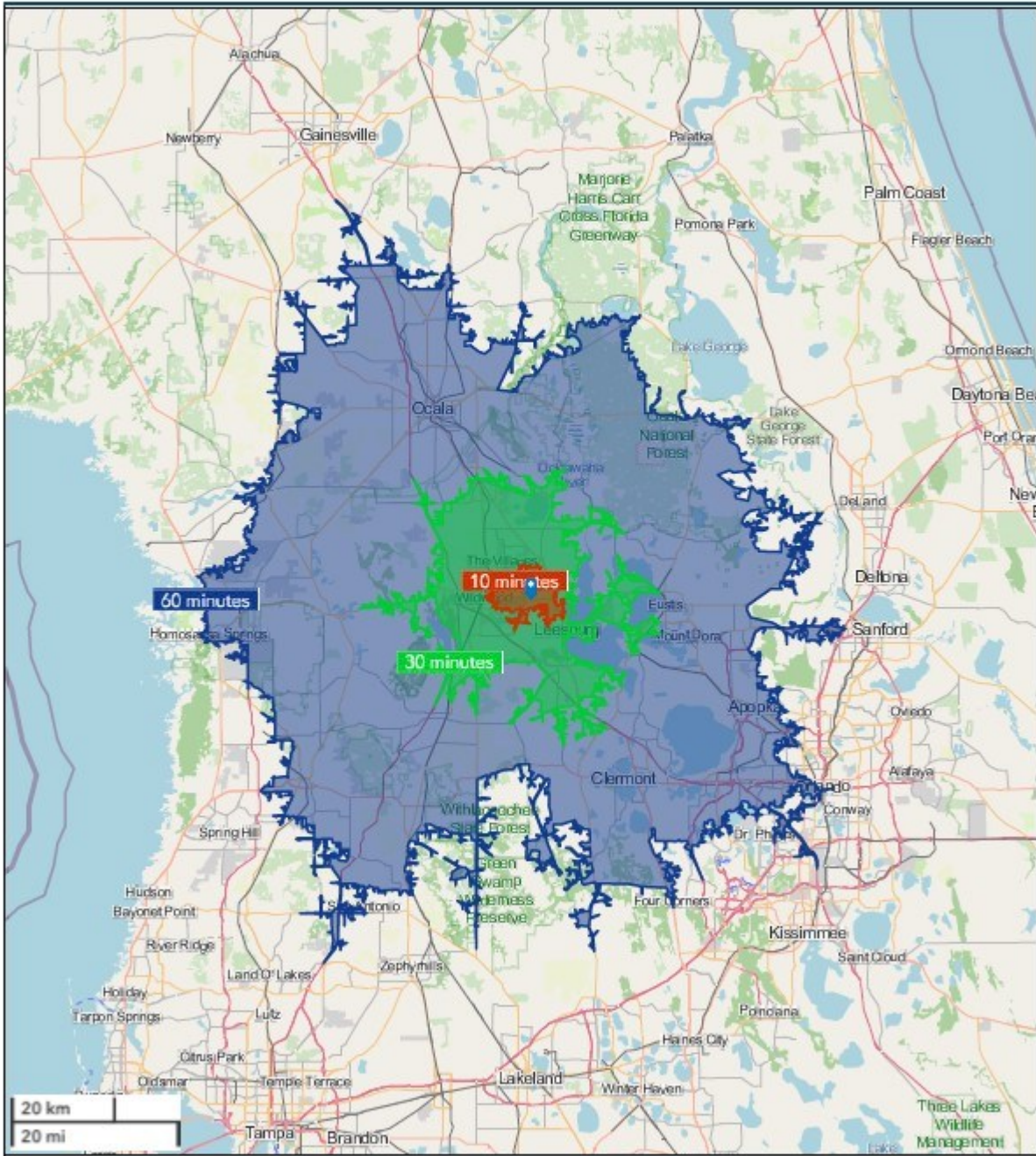
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Drive Time Map



Custom Drive Time Map

305 County Road 466A, Fruitland Park, FL 34731



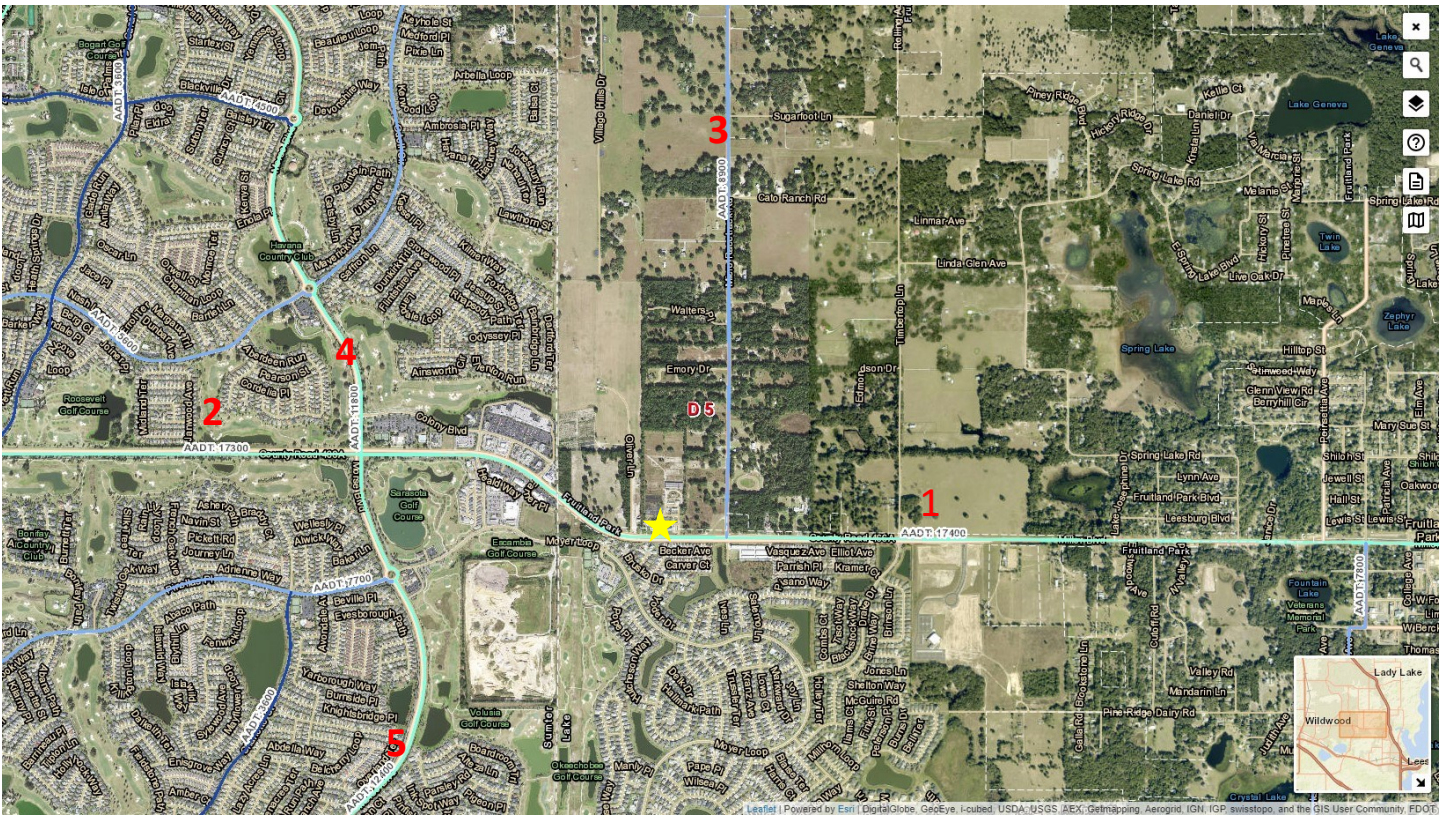
February 23, 2024

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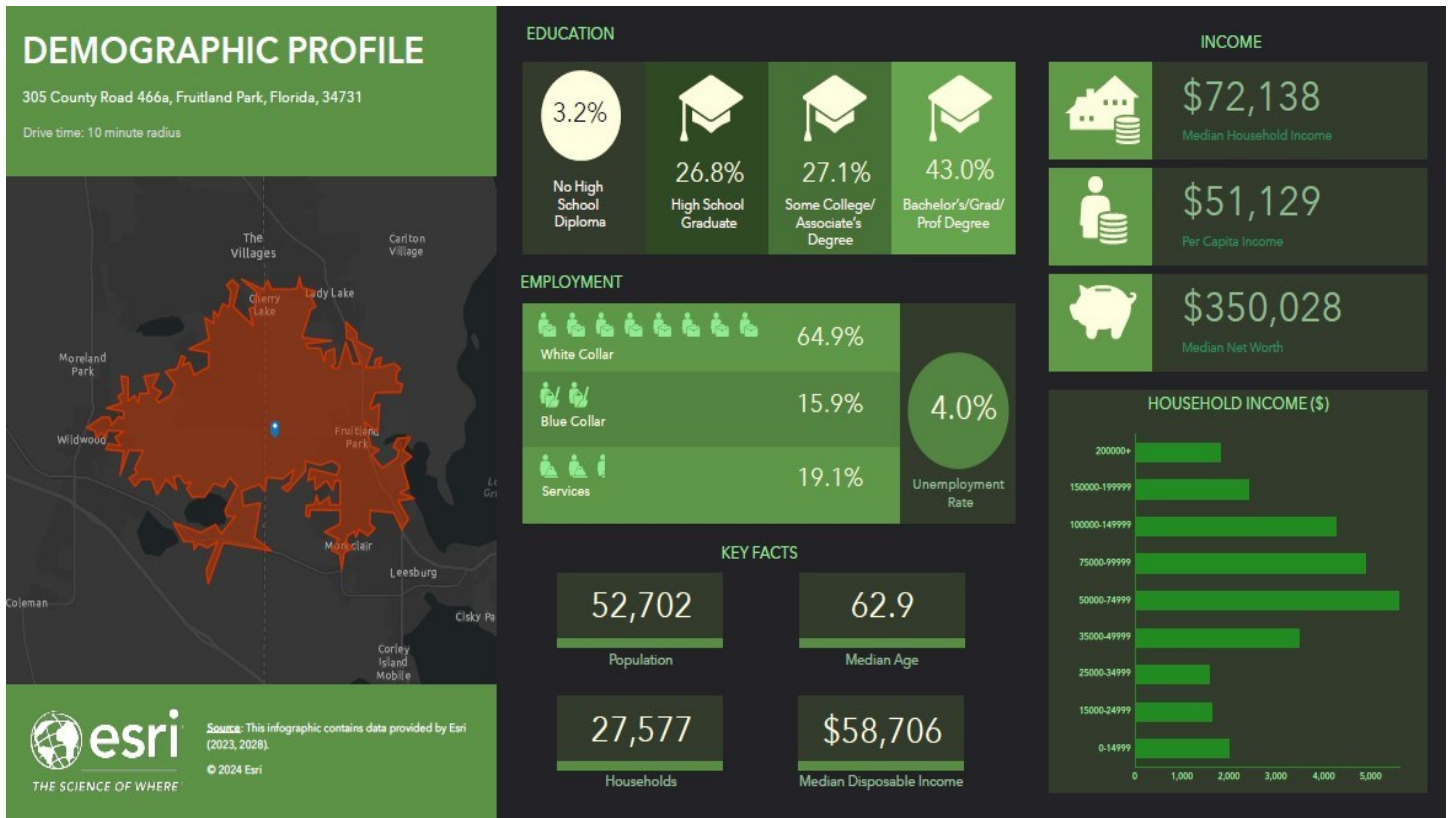
Traffic Count Map



1. East 466A—17,400 AADT
2. West 466A—17,300 AADT
3. Micro Racetrack Road—8,900 AADT
4. N Morse Boulevard—11,800 AADT
5. S Morse Boulevard—12,400 AADT



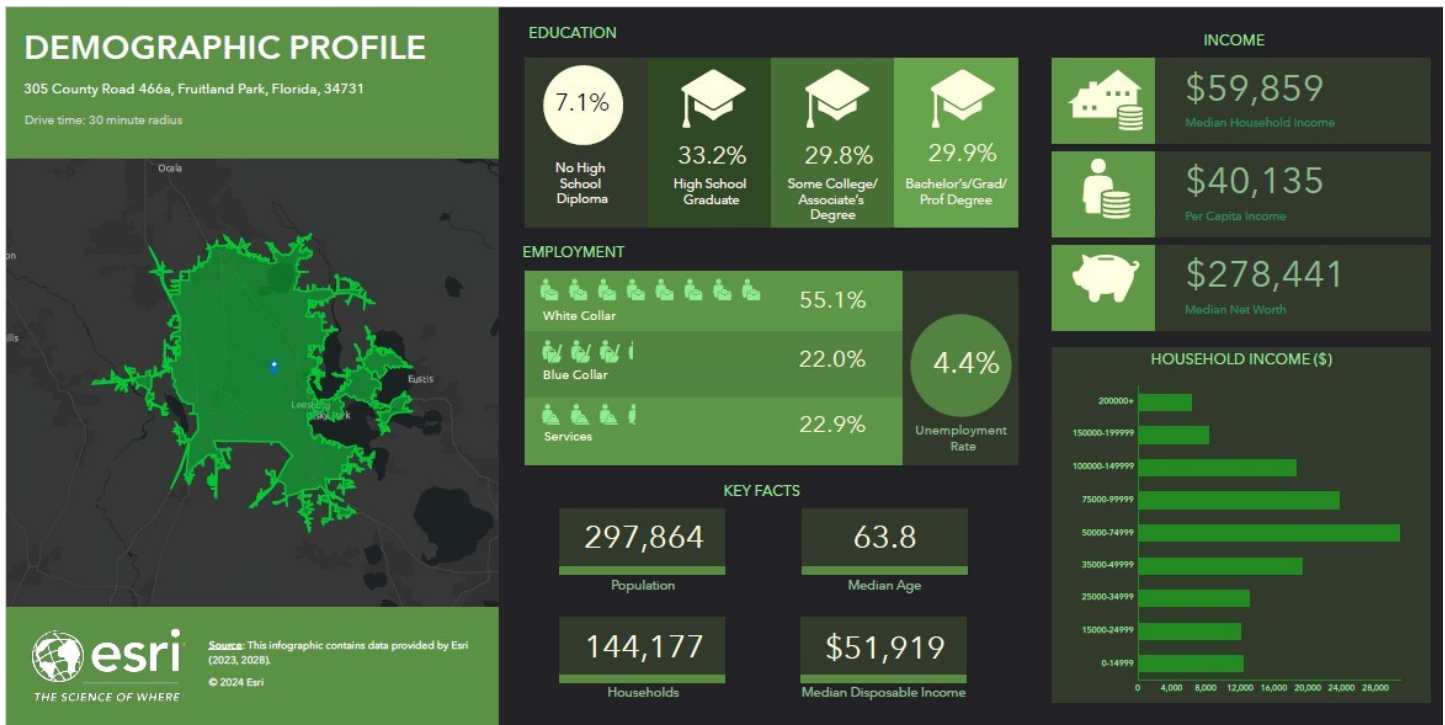
10 Minute Demographic Profile



- The Villages
 - Neighborhood Walmart and Medical Offices—3 minute drive
 - Colony Plaza—3 minute drive to major tenants, such as Publix and Bealls Outlet
- Fruitland Park—6 minute drive
 - Chrysler Dodge Jeep RAM
 - Philips Buick GMC
 - Stavros & Sons
- Leesburg
 - Walmart Super Center—9 minute Drive
- Wildwood
 - Trailwinds Village—10 minute drive to major tenants, such as Publix, Jeremiah’s Italian Ice, and Marco’s Pizza



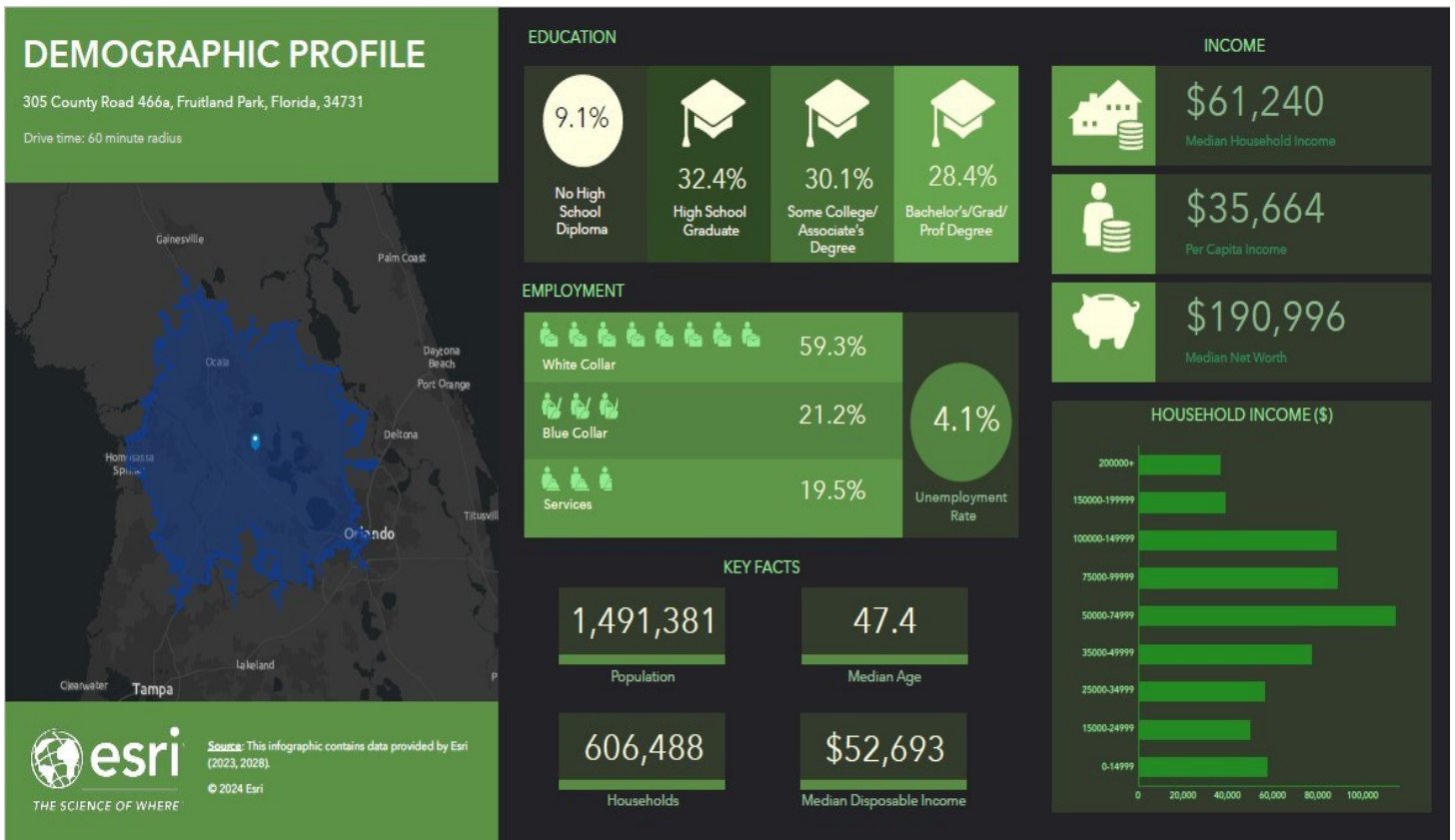
30 Minute Demographic Profile



- The Villages
 - Brownwood—15-17 minute drive
 - Lake Sumter Landing—13-17 minute drive
 - Spanish Springs—15-17 minute drive
- Leesburg—15-17 minute drive
- I-75—20 minute drive
- Florida's Turnpike—17 minute drive
- Coleman—22-24 minute drive
- Wildwood—14 minute drive
 - Lowe's
 - The Home Depot
 - Pinellas Plaza—Major tenants such as Winn-Dixie and H&R Block
- Lady Lake—12-15 minute drive



60 Minute Demographic Profile



- Belleview—33 minute drive
- Lake Panasoffkee—35 minute drive
- Ocala— 49—55 minute drive
 - World Equestrian Center
 - Colleges
 - Mall
- Orlando— 1 hour and 3 minute—1 hour and 19 minute drive
 - Theme Parks
 - Airport
 - Malls
 - Colleges
- Tampa—1 hour and 20 minute drive
 - Airport
 - Colleges
 - Mall
 - Port (Cruises)
- Gainesville—1 hour and 20 minute drive
 - Colleges
 - Mall
 - Bass Pro Shops
 - Airport



The Villages® in a nut shell

- The Villages® is the largest single-site mixed-use real estate development in the U.S.
- Approximately 57 square miles that is completed and under development
- Properties of The Villages® sold approx. 258 new homes and villas per month in 2023.
- There are 15 Community Development Districts within The Villages®
- There are 3 Town Centers, 10 Shopping Centers, more than 10 medical plazas, a daily Newspaper, TV News Network, Radio Station, Hospital/Cancer Center and VA Outpatient Clinic.
- The Villages® has one of the lowest crime rates in the U.S.
- The Villages® Public Safety Department includes 9 fire stations with over 150 Full-Time Firefighter/EMTs and Firefighter/Paramedics
- There are 3 libraries, over 3,500 organized clubs, 115 Recreation Centers, 12 Country Clubs, 42 Executive Golf Courses, 13 championship golf courses, 241 pickleball courts, an astronomy pad, over 80,000 golf carts, approx. 126 miles of golf cart trails.
- 9 golf cart accessible Houses of Worship
- 71,000 homes spanning 104 Villages
- The Villages Grown® is a local community food system available at the Market at Sawgrass Grove and 14 local grocery stores within The Villages. Also available at 16 Grocers outside of The Villages.
- Median household income in 2022 was \$73,415
- In 2022, 85.9% of people in The Villages were over the age of 65
- The current population for The Villages® is approx. 145,000 (Marion, Sumter & Lake Counties combined)
- Major roadways include CR 42, US 301, CR 466, CR 466A, US 441/27, SR 44, Warm Springs Ave, CR 470/Central Parkway, Morse Blvd, Buena Vista Blvd, and Marsh Bend Trl

