

DOUGLAS A. DUCEY  
Governor



THOMAS BUSCHATZKE  
Director

**ARIZONA DEPARTMENT of WATER RESOURCES**  
3550 North Central Avenue, Second Floor  
Phoenix, Arizona 85012-2105  
602.771.8500  
azwater.gov

June 16, 2017

Del Rio Springs Loan Partners, LLC  
Mr. Paul Aslanian  
9001 NE 26<sup>th</sup> Street  
Clyde Hill, Washington 98004

**Re: Partial Conveyance of Assured Water Supply Credits Associated with Extinguishment Certificate No. 58-101753.0003**

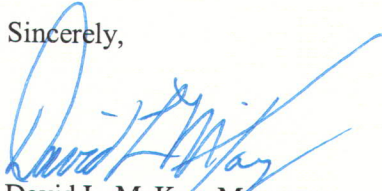
Dear Mr. Aslanian:

The Arizona Department of Water Resources has processed the conveyance of extinguishment credits associated with the Extinguishment Certificate No. 58-101753.0003. Enclosed is Extinguishment Certificate No. 58-101753.0009, which confirms the conveyance of 7,500.00 acre-feet of extinguishment credits from the Town of Chino Valley to Del Rio Loan Partners, LLC.

At your request, the assured water supply credits are currently not pledged. Please note that in order to pledge the credits at a future date, the Department must be notified.

If you have any questions about the conveyance of these credits, please contact the Assured and Adequate Water Supply Program at 602-771-8599.

Sincerely,

  
David L. McKay, Manager  
Assured and Adequate Water Supply/Recharge Programs

DLM/evs

Enclosure

# *Extinguishment Certificate*

STATE OF ARIZONA DEPARTMENT OF WATER RESOURCES

*Pursuant to the provisions of  
A.R.S. § 45-576 and R12-15-723*

*Del Rio Springs Loan Partners, LLC  
9001 NE 26<sup>th</sup> Street  
Clyde Hill, Washington 98004*

*has acquired Extinguishment Credits from Certificate No. 58-101753.0003.*

*A New Extinguishment Certificate No.*

**58-101753.0009**

*has been issued in the*  
**PRESCOTT ACTIVE MANAGEMENT AREA**

*The value of this extinguishment certificate totals 7,500.00 acre-feet of extinguishment credits;  
these credits have not been pledged.*



*Extinguishment Certificate No. 58-101753.0009 is effective as of  
this 5<sup>th</sup> day of May, 2017*

A handwritten signature in blue ink, appearing to read "David L. McKay", is written over a horizontal line.

*David L. McKay, Manager  
Assured and Adequate Water Supply/Recharge Programs*