WISCONSIN REALTORS® ASSOCIATION

4801 Forest Run Road Madison, Wisconsin 53704

REAL ESTATE CONDITION REPORT - FARM DISCLAIMER

Peoples Company Page 1 of 7

THIS CONDITION REPORT CONC	CERNS THE REAL PROPERTY LOCATED	AT 6837 Elder Lane
	IN THE	Town
(CITY) (VILLAGE) (TOWN) OF	Bristol	, COUNTY OF
Dar	ne STATE C	F WISCONSIN.

THIS REPORT IS A DISCLOSURE OF THE CONDITION OF THAT PROPERTY IN COMPLIANCE WITH SECTION 709.02 OF THE WISCONSIN STATUTES AS OF December (MONTH) 03 (DAY), (YEAR). IT IS NOT A WARRANTY OF ANY KIND BY THE OWNER OR ANY AGENTS REPRESENTING ANY PARTY IN THIS TRANSACTION AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THAT THE PARTIES MAY WISH TO OBTAIN.

A buyer who does not receive a fully completed copy of this report within 10 days after the acceptance of the contract of sale or option contract for the above-described real property has the right to rescind that contract (Wis. Stat. s. 709.02), provided the owner is required to provide this report under Wisconsin Statutes chapter 709.

NOTICE TO PARTIES REGARDING ADVICE OR INSPECTIONS

Real estate licensees may not provide advice or opinions concerning whether or not an item is a defect for the purposes of this report or concerning the legal rights or obligations of parties to a transaction. The parties may wish to obtain professional advice or inspections of the property and to include appropriate provisions in a contract between them with respect to any advice, inspections, defects, or warranties.

A. OWNER'S INFORMATION

- A1. In this form, "aware" means the "owner(s)" have notice or knowledge.
- A2. In this form, "defect" means a condition that would have a significant adverse effect on the value of the property; that would significantly impair the health or safety of future occupants of the property; or that if not repaired, removed, or replaced would significantly shorten or adversely affect the expected normal life of the premises. *"Property", as used in this report, includes: 1) the land; 2) dwellings; 3) barns and outbuildings and 4) any other real or personal property included in the transaction. The questions below apply to all property, not just dwellings.*
- A3. In this form, "owner" means the person or persons, entity, or organization that owns the above-described real property. An "owner" who transfers real estate containing one to four dwelling units, including a condominium unit and time-share property, by sale, exchange, or land contract is required to complete this report.

Exceptions: An "owner" who is a personal representative, trustee, conservator, or fiduciary appointed by or subject to supervision by a court, and who has never occupied the property transferred is not required to complete this report. An "owner" who transfers property that has not been inhabited or who transfers property in a manner that is exempt from the real estate transfer fee is not required to complete this report. (Wis. Stat. s. 709.01)

- A4. The owner represents that to the best of the owner's knowledge, the responses to the following questions have been accurately checked as "yes," "no," or "not applicable (N/A)" to the property being sold. If the owner responds to any question with "yes," the owner shall provide, in the additional information area of this form, an explanation of the reason why the response to the question is "yes."
- A5. If the transfer is of a condominium unit, the property to which this form applies is the condominium unit, the common elements of the condominium, and any limited common elements that may be used only by the owner of the condominium unit being transferred.
- A6. The owner discloses the following information with the knowledge that, even though this is not a warranty, prospective buyers may rely on this information in deciding whether and on what terms to purchase the property. The owner hereby authorizes the owner's agents and the agents of any prospective buyer to provide a copy of this report, and to disclose any information in the report, to any person in connection with any actual or anticipated sale of the property.

CAUTION: The lists of defects following each question below are examples only and are not the only defects that may properly be disclosed in response to each respective question.

Peoples Company, 12119 Stratford Drive, Suite B Clive IA 50325 Dillon Muth

Phone: 2622153294

B. STRUCTURAL AND MECHANICAL YES B1. Are you aware of defects in the roof? Roof defects may include items such as leakage or significant problems with gutters or eaves. B2. Are you aware of defects in the electrical system? Electrical defects may include items such as defects in solar panels and systems, electrical wiring not in compliance with applicable code, knob and tube wiring, 60 amp service, or aluminum-branch circuit wiring. B3. Are you aware of defects in part of the plumbing system (including the water heater, water softener, and swimming pool)? Other plumbing system defects may include items such as leaks or defects in pipes, toilets, interior or exterior faucets, bathtubs, showers, or any sprinkler system. B4. Are you aware of defects in the heating and air conditioning system (including the air filters and humidifiers)? Heating and air conditioning defects may include items such as defects in the heating ventilation and air conditioning (HVAC) equipment, supplemental heaters, ventilating fans or fixtures, or solar collectors. Are you aware of defects in a woodburning stove or fireplace or of other defects caused B5. by a fire in a stove or fireplace or elsewhere on the property? Such defects may include items such as defects in the chimney, fireplace flue, inserts, or other installed fireplace equipment; or woodburning stoves not installed pursuant to applicable code. Are you aware of defects related to smoke detectors or carbon monoxide detectors or a B6. violation of applicable state or local smoke detector or carbon monoxide detector laws? NOTE: State law requires operating smoke detectors on all levels of all residential properties and operating carbon monoxide detectors on all levels of most residential properties (see Wis. Stat. ch. 101). B7. Are you aware of defects in the basement or foundation (including cracks, seepage, and Other basement defects may include items such as flooding, defects in drain tiling or sump pumps, or movement, shifting, or deterioration in the foundation. Are you aware of defects in any structure on the property? B8. Structural defects with respect to the residence or other improvements may include items such as movement, shifting, or deterioration in walls; major cracks or flaws in interior or exterior walls, partitions, or the foundation; wood rot; and significant problems with driveways, sidewalks, patios, decks, fences, waterfront piers or walls, windows, doors, floors, ceilings, stairways, or insulation. B9. Are you aware of defects in mechanical equipment included in the sale either as fixtures or personal property? Mechanical equipment defects may include items such as defects in any appliance, central vacuum, garage door opener, in-ground sprinkler, or in-ground pet containment system that is included in the sale. Are you aware of rented items located on the property such as a water softener or other B10. water conditioner system or water treatment system, or other items affixed to or closely associated with the property? Such items may include reverse osmosis systems, iron filters, or other filters. Are you aware of basement, window, or plumbing leaks, overflow from sinks, bathtubs, or sewers, or other ongoing water or moisture intrusions or conditions? B12. Explanation of "yes" responses ____ C. ENVIRONMENTAL YES C1. Are you aware of the presence of unsafe levels of mold? C2. Are you aware of a defect caused by unsafe concentrations of, or unsafe conditions relating to, radon, radium in water supplies, high voltage electric (100 KV or greater) or steel natural gas transmission lines located on but not directly serving the property, lead

in paint, lead in soil, or other potentially hazardous or toxic substances on the property?



D8.

Are you aware of an "LP" tank on the property? (If "yes," specify in the additional

information space whether the owner of the property either owns or leases the tank.)

leaking; corrosion; or failure to meet operating standards.

Are you aware of defects in an "LP" tank on the property?

D10. Explanation of "yes" responses _____

	E. TAXES, SPECIAL ASSESSMENTS, PERMITS, ETC.	YES	NO	N/A
E1.	Have you received notice of property tax increases, other than normal annual increases, or are you aware of a pending property reassessment?			
E2.	Are you aware that remodeling was done that may increase the property's assessed value?			
E3.	Are you aware of pending special assessments?			
E4.	Are you aware that the property is located within a special purpose district, such as a drainage district, that has the authority to impose assessments against the real property located within the district?			
E5.	Are you aware of any proposed construction of a public project that may affect the use of the property?			
E6.	Are you aware of any remodeling, replacements, or repairs affecting the property's structure or mechanical systems that were done or additions to this property that were			
E7.	made during your period of ownership without the required permits? Are you aware of any land division involving the property for which a required state or			
E8.	local permit was not obtained? Explanation of "yes" responses			
	F. LAND USE	YES	NO	N/A
F1.	Are you aware of the property being part of or subject to a subdivision homeowners' association, or other homeowners' association?			
F2.	If the property is not a condominium unit, are you aware of common areas associated with the property that are co-owned with others?			
F3.	Are you aware of any zoning code violations with respect to the property?			
F4.	Are you aware of the property or any portion of the property being located in a floodplain, wetland, or shoreland zoning area?		O	
F5.	Are you aware of nonconforming uses of the property?			
	A nonconforming use is a use of land, a dwelling, or a building that existed lawfully before the current zoning ordinance was enacted or amended, but that does not conform to the			
F6.	use restrictions in the current ordinance. Are you aware of conservation easements on the property?			
10.	A conservation easement is a legal agreement in which a property owner conveys some of the rights associated with ownership of his or her property to an easement holder such			
	as a governmental unit or a qualified nonprofit organization to protect the natural habitat of fish, wildlife, or plants or a similar ecosystem, preserve areas for outdoor recreation or			
	education, or for similar purposes.			
F7. F8.	Are you aware of restrictive covenants or deed restrictions on the property? Other than public rights-of-way, are you aware of nonowners having rights to use part of		O	
10.	the property, including, but not limited to, private rights-of-way and easements other than recorded utility easements?			Ш
F8a.	Are you aware of any private road agreements or shared driveway agreements relating to the property?			
F9.	Are you aware of the property being subject to a mitigation plan required under			
	administrative rules of the Wisconsin Department of Natural Resources related to county shoreland zoning ordinances, which obligates the owner of the property to establish or maintain certain measures related to shoreland conditions and which is enforceable by the county?			
F10.	The use value assessment system values agricultural land based on the income that would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a non agricultural use (e.g., residential or commercial development), that person may owe a conversion charge. For more information visit https://www.revenue.wi.gov/Pages/FAQS/slf-useassmt.aspx or (608) 266-2486.			



		YES	NO	N/A
	a. Are you aware of all or part of the property having been assessed as agricultural			
	land under Wis. Stat. s. 70.32 (2r) (use value assessment)?			Ш
	b. Are you aware of the property having been assessed a use-value assessment			
	conversion charge relating to this property? (Wis. Stat. s. 74.485 (2))			
	c. Are you aware of the payment of a use-value assessment conversion charge			
F11.	having been deferred relating to this property? (Wis. Stat. s. 74.485 (4)) Is all or part of the property subject to or in violation of a farmland preservation			
	agreement?	Ш		Ш
	Early termination of a farmland preservation agreement or removal of land from such an			
	agreement can trigger payment of a conversion fee equal to 3 times the class 1 "use			
	value" of the land.			
	Visit https://datcp.wi.gov/Pages/Programs_Services/FarmlandPreservation.aspx for more information.			
F12.	Is all or part of the property subject to, enrolled in, or in violation of the Forest Crop Law,			
	Managed Forest Law, the Conservation Reserve Program, or a comparable program?			
F13.	Are you aware of a dam that is totally or partially located on the property or that an			
	ownership in a dam that is not located on the property will be transferred with the			
	property because it is owned collectively by members of a homeowners' association, lake district, or similar group? (If "yes," contact the Wisconsin Department of Natural			
	Resources to find out if dam transfer requirements or agency orders apply.)			
F14.	Are you aware of boundary or lot line disputes, encroachments, or encumbrances			
	(including a joint driveway) affecting the property?			
	Encroachments often involve some type of physical object belonging to one person but			
	partially located on or overlapping on land belonging to another; such as, without limitation, fences including noncompliance with fence laws (See Wis. Stat. Ch. 90),			
	houses, garages, driveways, gardens, and landscaping. Encumbrances include, without			
	limitation, a right or claim of another to a portion of the property or to the use of the			
	property such as a joint driveway, liens, and licenses.			
F15.	Are you aware there is not legal access to the property?			
F16.	Are you aware of federal, state, or local regulations requiring repairs, alterations, or corrections of an existing condition? This may include items such as orders to correct			Ш
	building code violations and livestock siting violations (Wis. Admin. Code Ch. ATCP 51).			
F17.	Are you aware of a pier attached to the property that is not in compliance with state or			
	local pier regulations? See http://dnr.wi.gov/topic/waterways for more information.			
F18.	Are you aware of a written agreement affecting riparian rights related to the property?			
F19.	Are you aware that the property abuts the bed of a navigable waterway that is owned by a hydroelectric operator?	Ш		Ш
	Under Wis. Stat. s. 30.132, the owner of a property abutting the bed of a navigable			
	waterway that is owned by a hydroelectric operator, as defined in s. 30.132 (1) (b), may			
	be required to ask the permission of the hydroelectric operator to place a structure on the			
F00	bed of the waterway.			
F20.	Are you aware of one or more burial sites on the property? (For information regarding the presence, preservation, and potential disturbance of burial sites, contact the Wisconsin			
	Historical Society at 800-342-7834 or <u>www.wihist.org/burial-information</u>).			
F21.	Explanation of "yes" responses			
	G. ADDITIONAL INFORMATION			
		YES	NO	N/A
G1.	Have you filed any insurance claims relating to damage to this property or premises	Ш		
G2.	within the last five years? Are you aware of a structure on the property that is designated as a historic building or			
GZ.	that all or any part of the property is in a historic district?	<u></u>		Ш
G2a.				
	If so, who is your provider?			



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			YES	NO	N/A
G2b.	Does the property have an electric vehicle charg for a future system or station?	ing system and station or installed wiring			Ш
	Is the system or station affixed to the property?			O	
G2c.	Does the property have accessibility features? Report (see https://www.wra.org/Disabilities/).	If so, attach an Accessibility Features			
G3.	Are you aware of any agreements that bind subs				
G3a.	a lease agreement or an extension of credit from Are you aware of any right of first refusal, reco				
04	property?				
G4.	Is the owner a foreign person, as defined in 26 individual, foreign corporation, foreign partnership Section 1445 of the Internal Revenue Code (26 Investment in Real Property Tax Act or FIRPTA U.S. real property interest must be notified in transferor (seller) is a foreign person, unless an transfer.	p, foreign trust, or foreign estate.) USC 1445), also known as the Foreign by, provides that a transferee (buyer) of a by writing and must withhold tax if the			
G5.	Are you aware of other defects affecting the prop				
	Other defects might include items such as dra excessive sliding, settling, earth movements, or u disease, insects, soil contamination, wildlife substantial injuries or disease in livestock on the any other defect or material condition.	upheavals; substantial crop damage from or other causes, diseased trees, or			
G6.	The owner has owned the property for $\frac{30}{30}$	_ years.			
G7.	The owner has lived in the property for 30 xplanation of "yes" responses				
state-	Any sales contract provision requiring inspection icensed elevator inspector. E: You may obtain information about the sex offen	der registry and persons registered with t	-		
trie vv	sconsin Department of Corrections at http://www.c				
NOTE		'S CERTIFICATION			
to pur	 : Wisconsin Statute section 709.035 requires own chase, obtain information that would change a re dment to the previously completed report to the pro 	sponse on this report to submit a comple	te amended		
	wner certifies that the information in this report is n which the owner signs this report.	true and correct to the best of the owner's	s knowledge	as of th	пе
Owne	Authentision Augustinision Augustinision Augustinision	Date	12/04/2024		
Owne		Date	12/04/2024		
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	CERTIFICATION BY PE	RSON SUPPLYING INFORMATION			
	son other than the owner certifies the person sup ation is true and correct to the best of the person's				
Perso	n Ite	ems Date	e		
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BUYER'S ACKNOWLEDGEMENT

The prospective buyer acknowledges that technical knowledge such as that acquired by professional inspectors may be required to detect certain defects such as the presence of asbestos, building code violations, and floodplain status.

I acknowledge receipt of a copy of this statement.

Prospective buyer	Date
Prospective buyer	Date

Information appearing in italics is supplemental in nature and is not required pursuant to Section 709.03 of the Wisconsin Statutes.