

Oregon Farm & Home

* BROKERS *

PARCEL 2 AIRLIE ROAD ——MONMOUTH———



INTRODUCTION

This 136-acre parcel of conifer timberland is nestled on the edge of the Willamette Valley, offering an exceptional opportunity for outdoor enthusiasts, especially those with an interest in hunting. The dense stands of conifer trees provide excellent cover for wildlife, making it an ideal habitat for a variety of game, including deer, elk, and turkey. The property's location on the valley's edge gives it access to diverse ecosystems, from the forested slopes to open meadows, further enhancing its appeal for hunters. With a mix of terrain, including ridgelines, valleys, and dense thickets, this parcel is perfect for those looking to hunt in a private, natural setting with abundant wildlife.

Beyond its hunting potential, the property offers a peaceful, secluded environment, ideal for those seeking a retreat in the great outdoors. The land is not only a prime location for hunting but also offers opportunities for other recreational activities such as hiking, camping, and wildlife watching. The conifer timber provides natural beauty and privacy, while the property's proximity to the Willamette Valley ensures convenient access to amenities and services. Whether you're an avid hunter or simply looking for a tranquil escape, this 136-acre parcel offers the perfect balance of seclusion, natural beauty, and outdoor adventure.



LOCAL HISTORY

The Airlie Road area, was originally inhabited by the Kalapuya people before **European settlers arrived in the early** 1800s. As settlers moved into the area in the mid-1800s, the region became known for its agricultural land, particularly for farming and later logging. The Airlie Road itself is a rural route that runs through the region, connecting various small communities. The area, though relatively quiet today, has retained a rural, agricultural character and is known for its scenic views of the surrounding farmland and natural landscapes.



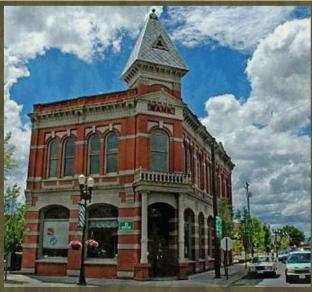




LOCAL ATTRACTIONS

The Airlie Road area, located just outside of Independence, Oregon, is a picturesque rural region known for its rolling hills, expansive farmlands, and close-knit community feel. The road itself winds through fertile agricultural land, dotted with vineyards, orchards, and traditional farms, offering a serene, country lifestyle. This area is favored for its natural beauty, with stunning views of the nearby Coast Range to the west and the Willamette Valley stretching out to the east. It's a peaceful retreat, ideal for those who appreciate wide-open spaces, outdoor activities, and the quiet charm of rural Oregon. The Airlie Road area also provides easy access to outdoor recreation opportunities, including hiking, hunting, and exploring nearby parks and nature reserves, making it a prime location for those seeking a blend of country living and proximity to city amenities.









HUNTING

This property offers exceptional hunting potential, particularly for deer and elk enthusiasts, with its vast expanse of diverse terrain, including dense woodlands and open meadows. The combination of varied elevations and natural water sources creates an ideal habitat for both species, attracting game throughout the year. The property is strategically located near known migration corridors and bedding areas, providing prime opportunities for hunters to track and harvest bucks and bulls. Whether you're a seasoned hunter or a newcomer, this land offers endless possibilities for pursuing game in an environment that supports healthy wildlife populations and rich, sustainable hunting experiences.

In addition to its game potential, the property is a sanctuary for a wide array of local animal populations, making it a haven for wildlife enthusiasts. From small mammals like coyotes and rabbits to bird species such as pheasant and turkeys, the area supports a rich ecosystem that fosters both biodiversity and healthy game populations. The surrounding forests and wetlands provide critical habitats for these animals, which, in turn, create a balanced and sustainable environment for hunting. Whether you're after a mature buck or hoping to spot a majestic elk, this property offers not only an excellent hunting experience but also an opportunity to connect with nature and witness the region's thriving wildlife up close.



SCAN HERE TO GET YOUR OREGON TAG!



LAND

















LOCATION

Located off of Airlie Road, Near to the Corner of Elkins Road, Within 15 Minutes to Monmouth and Dallas and 10 Minutes to Highway 99W, Nestled Near the Coastal Range and Luckiamute River with Valley Views

LAND

136.90 Acres
One Tax Lot

Parcel ID 183707

Zoned Timber Conservation

Timber Cruise Below

Timber Ground
Sloped Terrain
Seasonal Creek
Gravel Roads



SELLER PREFFERED TERMS

OREF Forms

Fidelity Title

5 Business Days for Offer Response

Seller to Consider Offer with Concessions

Contingent Upon Access Easement

Can be sold Parcel 1-3 Airlie Rd

Corps of Engineers Ordinance Removal Project:

- Ongoing with no set timeline; participation is voluntary.
- New owners can opt out but may gain benefits.
- Corps has permission to access the property for ordinance removal.



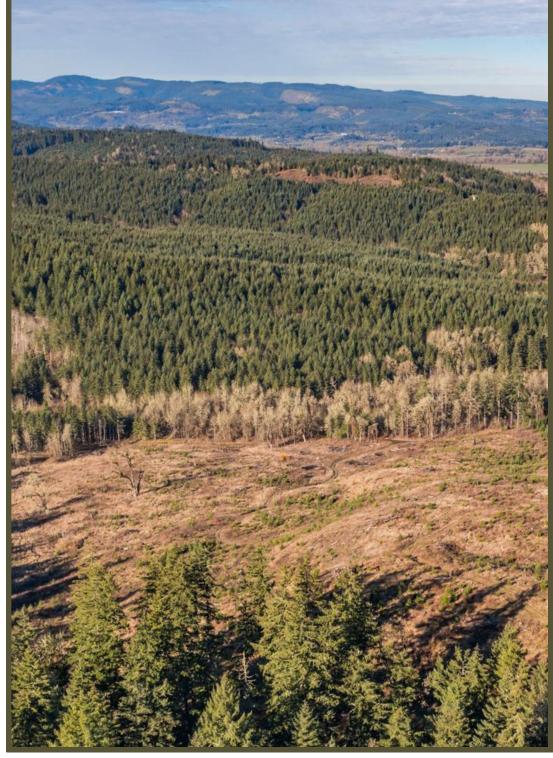
PROPERTY MAPS

MAPS PROVIDED VIA LANDID

- TIMBER MAP WITH BOUNDARY LINES
- TOPOGRAPHY MAP

















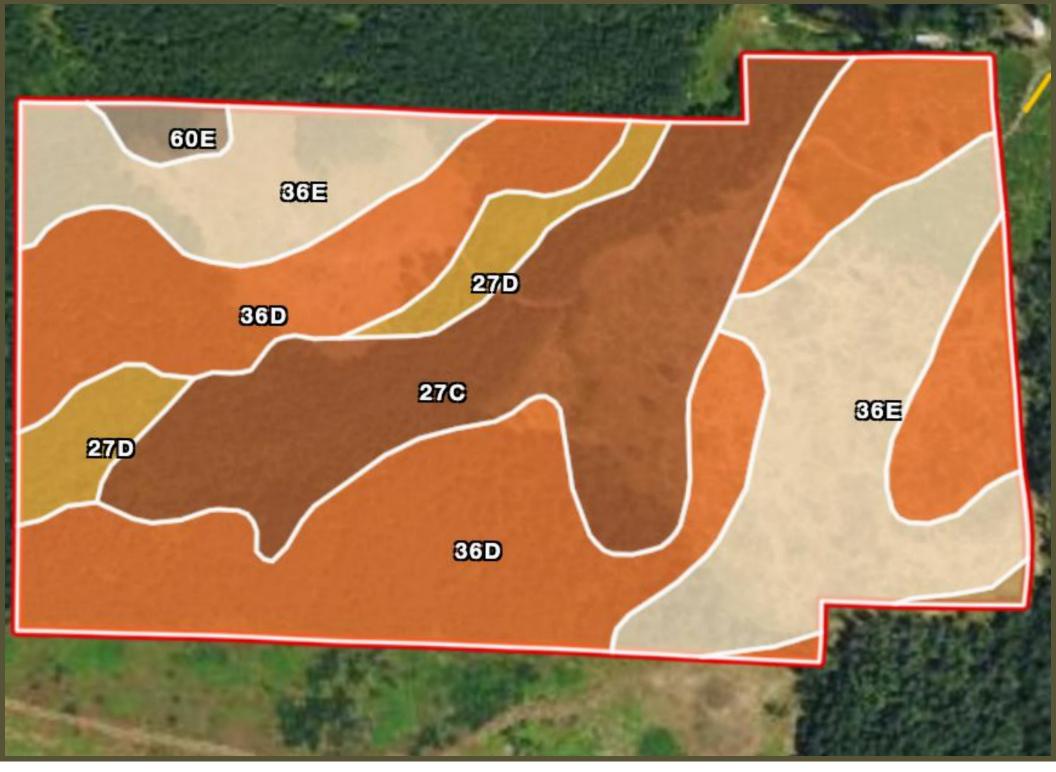
SOIL REPORT

SOIL REPORT PROVIDED BY LANDID MAJORITY SOIL TYPES

- JORY SILTY CLAY LOAM
- DUPEE SILTY CLAY LOAM

SOIL CODE	SOIL DESCRIPTION	ACRES
36D	Jory silty clay loam, 12 to 20 percent slopes	58.2
36E	Jory silty clay loam, 20 to 30 percent slopes	33.22
27C	Dupee silt loam, 3 to 12 percent slopes	33.1
27D	Dupee silt loam, 12 to 20 percent slopes	7.49
60E	Rickreall silty clay loam, 20 to 50 percent slopes	1.52
60D	Rickreall silty clay loam, 12 to 20 percent slopes	0.51
TOTALS		134.0 4(*)







TIMBER CRUISE

CRUISE PROVIDED BY SAM BRYANT

- PRIMARILY HARDWOOD
 CONIFER TIMBER
- DOUGLAS FIR
- GRAND FIR





Sam Bryant 15350 Airlie Road Monmouth, OR 97361

To: Timothy McGuire Airlie Downs Estate LLC 2844 Arlington Drive NW Albany, OR 97321

Dear Tim,

I have attached the completed timber cruise and valuation estimates for the conifer timber located on the Airlie Downs Estate Property, more particularly described as:

Airlie Road Farm Exhibit "A"

The subject property was cruised by Sam Bryant, field data was collected between November 22nd, and November 25th, 2024. Cruise methodology and timber valuation are described in the attached cruise report. These estimations include; Estimate of Total Volume by Type (Table 1), Estimate of Volume by Timber Sort (Graph 1), Estimate of Current Gross Timber Value (Table 3), an Estimate of Logging and Hauling Costs (Table 4), and an Estimate of the Current Net Timber Value (Table 5). The report also includes a reproduction timber net present value estimate (for the cruise date of December 1st, 2024), stand descriptions for each timber type, and a breakdown of the valuation by tax lot.

Log prices and harvest costs used in this report are based on prices and costs for comparable timber and logging conditions for the cruise date of December 1st, 2024. Actual prices and costs will vary over time based on market fluctuations and management decisions made at the discretion of the Owner. The value of the merchantable timber and reproduction timber is presented in the report using two different methods for determining the value of two of the younger commercial timber types.

The total estimated timber value (using the most accurate of the presented estimates) on December 1st, 2024 for the Airlie Road property owned by Airlie Downs Estate LLC is \$1,451,754.86

Sam Bryant cannot warrant the accuracy of the enclosed estimates, however. This is because of course, cruising is not an exact science. There is always room for good faith differences among cruisers. I therefore, prepared this report upon the express condition that Sam Bryant is not warranting and is not responsible for the accuracy of the conclusions. Sam Bryant can only be held liable for the value paid for services rendered.

Thank you for allowing me to be of service to you.

Cruise Report

Cruise Method: The Airlie Downs Estate LLC cruise consisted of a variable plot sample, prism cruise. The cruise plots were measured on a grid pattern of either 100' by 100' or 100' by 200' depending on the size of the stand being cruised and the variability of the stand's composition. For a smaller or less uniform stand of timber for example, a tighter 100' by 100' pattern would be used to collect more data.

The forested acreage of the Airlie Road property owned by Airlie Downs Estate LLC was broken into 13 different timber types. Of the 13 timber types; five were cruised and the volume and valuation data is included in this report, five more were evaluated for estimated value as premerchantable or reproduction timber, and three additional timber types were included as non-merchantable for the purposes of this cruise.

Each stand was cruised using a specified Basal area factor (BAF) between 20 and 40 to achieve the desired 4-5 trees per plot for sampling purposes. Stands with smaller trees or lower stocking required a lower BAF to meet the standard 4-5 trees per plot necessary to produce a representative sample.

The property is home to a variety of tree species (some of which are listed below) but the vast majority of the commercial timber was both merchantable and non-merchantable Douglas-fir. A few of the cruise plots included Grand fir and various hardwood species but they were a very minor component. These hardwoods do make up much of the stand composition in the non-merchantable timber types 3, 10, and 13.

Species Represented on the subject property:

Douglas-Fir (Pseudotsuga menziesii), the dominant conifer species found on the Airlie Road property.

Grand Fir (Abies grandis), Grand fir was present in a couple timber types in very small numbers, however none of the grand fir fell within the bounds of any measurement plots during the timber cruise.

Big-Leaf Maple (Acer macrophyllum), this hardwood species is found all over the property both scattered around the conifer stands and in greater number along the creek/marshlands of type 3.

Oregon White Oak (Quercus garryana), Oregon white oak is found in every timber type on the property and is the dominant species in type 10, which is essentially an oak woodland. There are likely a few loads of oak sawlogs spread across the various timber types; however no merchantable oak sawlogs fell within the bounds of any measurement plots during the timber cruise.

Volume Determination: Timber volume was calculated using the Volume to Basal Area Ratio (V-BAR) by multiplying the Basal Area Factor (BAF) by the average number of trees per plot (TPP) and then by multiplying the result by the average VBAR.

Volume/Acre = (BAF (20) X Avg. TPP) X Avg. V-BAR

The volume per acre value was then applied to the total number of acres per timber type to determine the total timber volume of the property. Given current market conditions and the nature of the data collected no hardwood pulp data was collected as the cost to harvest hardwoods exceeds its merchantable value. The volume data collected in this cruise is exclusively focused on merchantable conifer timber.

Timber types 1 and 2 are older reproduction timber. These two stands are just growing large enough to be able to be cruised. The VBAR cruise methodology limits the minimum diameter at breast height (DBH) for trees that can be measured to 12 inches. Therefore, any trees with a diameter less than 12 inches DBH will not be counted. Given the age and size of the trees in types 1 and 2 the cruised volume at this stage of the stands development might not accurately reflect the true value of these timber types. Because of this a reproduction value estimate for these two stands has also been included in this report under the Reproduction Timber Summary section.

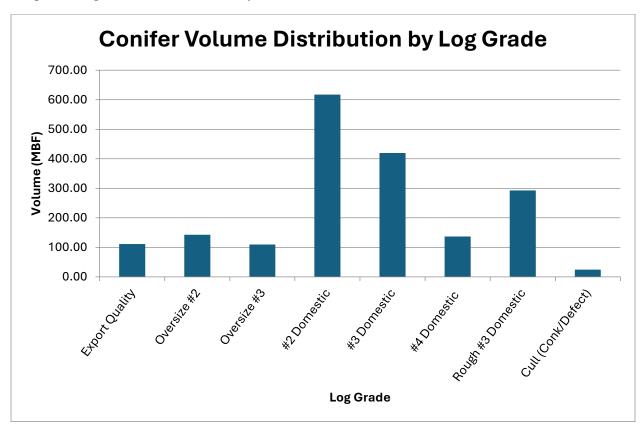
Table #1 Estimate of Total Volume by Timber Type – December 1st, 2024

Conifer Volume Summary (Cruised Stands)

		Net Vol/Acre	Total Volume
Туре	Acres	(MBF)	(MBF)
Type 1	17.9	6.07	108.59
Type 2	21.6	6.10	131.79
Type 4	13.0	34.26	445.42
Type 6	10.9	14.60	159.18
Type 9	31.3	32.25	1009.55
Total:			1854.53

The timber was cruised in log lengths of 32 feet with the average V-BAR determined by a Volume-Basal Area Ratio Table using Scribner Decimal C log scaling rules. Volumes in the V-BAR table are derived from Mason Bruce and Girard Board Foot Volume Tables for 32' logs (Girard and Bruce 1947) and are suitable for all tree species. Log valuation was determined using sorts that included 32' log lengths. Actual log lengths at harvest will vary from those used for the purposes of this cruise.

Timber volume by species and grade are as follows. (Graph data available as table in appendix ii)



Graph #1 Log Volume Distribution by Grade – December 1st, 2024

As you can see in the graph above there is a mostly typical distribution of log sorts on the Airlie property, with the notable exception of the higher-than-average number of rough #3 low-quality logs. Most of these rough #3s are found in timber types 4 and 9 in the oldest timber on the property. Most of the price quotes I received for these logs were in the \$100-\$200 per MBF range with the highest being a quote for \$350.00 per MBF.

There is a minor component of export-quality logs found in both types 4 and 9 (most of the export quality wood in type 9 is in a small area on the western edge of the type). For the purposes of the cruise this sort was graded by traditional 'export quality' rules making these trees the very best quality on the property. Due to the distance between the subject property and the

export terminal the more realistic destination for these high-quality logs will be the local peeler mill. Peeler quality is influenced greatly by the density of the trees rings and as such can be difficult to judge without cutting the tree down to view the logs' cross-section. A peeler mill was contacted and bid received for high-quality peeler logs and this is the price that was used for the purposes of this cruise for the 'export quality' logs. In an actual harvest all of this export timber and a portion of the #2 saw log timber would end up being sold for the higher price of a peeler log, but this determination cannot be easily made until the timber is harvested.

Definitions

MBF = thousand board feet, Scribner Decimal C.

Oversize: domestic saw log with a scaling diameter greater than 28"

Cull (Conk/Defect): log that has the presence of some noticeable defect. The amount of volume in this category may increase when the timber is harvested due to the presence of defect that cannot be seen until the tree is cut down.

Domestic: logs that do not meet the requirements for export (rings/inch, knots/foot, etc.) and are too small for the oversize sort. Domestic logs are broken down by grade and by volume into #2, #3, and #4 where #2 is the highest quality log. The rough domestic sort is for logs that have an excessive number of large knots per foot of log length or have other serious defects.

ESX Export: a log that meets all the requirements to be sold at the highest quality to an export buyer.

Valuation Method: Timber valuation (Table 3 & 5) was determined using log sale prices and logging costs (Table 4) for the report date of December 1st, 2024.

Actual timber values were obtained by multiple sources including consultation with local timber industry professionals. The trucking cost to each of these mills is estimated based on the number of trips per day and the distance of the haul. Felling, bucking, and loading costs were verified by consultation with a logging contractor and are based on similar harvest units in the Willamette Valley under similar circumstances. Actual costs at the time of harvest may vary depending on market conditions and the discretion of the harvest contractor.

Table #3 Gross Timber Valuation

The values in table #3 do not include any costs for logging, hauling, or reforestation, they are simply gross values.

Conifer Timber Gross Valuation Totals

		Net Vol/Acre	Total Volume	Avg Value/	Gross
Туре	Acres	(MBF)	(MBF)	MBF (\$)	Total Value (\$)
Type 1	17.9	5.65	101.11	\$706.89	\$71,474.59
Type 2	21.6	6.10	131.79	\$723.36	\$95,331.22
Type 4	13.0	34.26	445.42	\$681.64	\$303,616.79
Type 6	10.9	14.60	159.18	\$673.97	\$107,284.65
Type 9	31.3	32.25	1009.55	\$640.03	\$646,143.21
Totals	94.7		1847.05		\$1,223,850.47

Table #4 Logging and Hauling Cost Estimates (per MBF)

Ground Conventional Logging

	Oversize	%OVS	Domestic	%Dom	Export	%ESX	Avg. Cost
Aboard Truck	\$145.00	12.82%	\$140.00	81.09%	\$145.00	6.09%	\$140.95
Hauling	\$90.00	12.02/0	\$50.00	01.0570	\$50.00	0.0370	\$55.13
Total/MBF	\$235.00		\$190.00		\$195.00		\$196.07

^{*}Export hauling estimates are for treating the export logs as peeler logs so this haul price is to deliver the wood to the local peeler mill **not** the export market.

The table above shows the costs for harvesting timber associated with the three different mills that would hypothetically be receiving the timber in the event of a harvest. These mills are located in Willamina, Oregon and Noti, Oregon

The harvest costs were obtained via consultation with industry professionals and are based on harvests of similar timber under similar conditions. Haul rates vary depending upon the distance to the mill from the unit as a factor of the number of trips that can be made per day to the mill in question. These cost figures are estimates, it is possible in the event of an actual harvest that prices may vary from what is expressed in this report for the purposes of this cruise.

The 'export' sort is being assessed based on selling those logs of 'export quality' as peelers to the local peeler mill in Willamina, Oregon. The above hauling rates for export logs are based upon shipping to this peeler mill.

Reforestation costs include the cost of seedlings and labor for planting them, about \$1.30 per tree. Reforestation also includes the cost of the first release herbicide spray, usually done using backpack sprayers. The estimated cost of reforestation for the Airlie Road Property is \$720.00 per acre. In order to maintain the 'free to grow' requirements of the Oregon Forest Practices Act rules additional herbicide applications will be needed to control competing vegetation after the initial release spray. These extra sprays are not included in the valuation of this cruise.

No harvest or severance taxes were added to the costing model. In the event of cut-out, taxes will be incurred and as a result, they will reduce the aforementioned Net Revenue for the Airlie Downs Estate LLC property.

When the estimated cost per thousand board feet (MBF) is applied to the gross timber value, a net timber value can be determined for the Airlie Road Property.

Table #5 Estimate of Net Timber Valuation (Merchantable Conifer Timber)

		Avg	_				
	Total	Value/	Gross	Harvest	Net	Re-Plant	Net Value (\$)
Туре	Vol (MBF)	MBF (\$)	Total Value (\$)	Cost	Total Value (\$)	& Spray	with Reforestation
Type 1	101.11	\$706.89	\$71,474.59	\$19,825.23	\$51,649.36	\$12,888.00	\$38,761.36
Type 2	131.79	\$723.36	\$95,331.22	\$25,840.51	\$69,490.71	\$15,552.00	\$53,938.71
Type 4	445.42	\$681.64	\$303,616.79	\$87,334.95	\$216,281.84	\$9,360.00	\$206,921.84
Type 6	159.18	\$673.97	\$107,284.65	\$31,211.38	\$76,073.28	\$7,848.00	\$68,225.28
Type 9	1009.55	\$640.03	\$646,143.21	\$197,945.29	\$448,197.93	\$22,536.00	\$425,661.93
Total:	1847.05		\$1,223,850.47	\$362,157.35	\$861,693.12		\$793,509.12

The total net value (Estimated) for the cruised merchantable timber found on the Airlie Road Property is \$793,509.12.

Reproduction Timber Valuation Summary

	Est. Year		Area		NPV	NPV	
Туре	Planted	Age	(Acres)	NPV of PCT	Thinning	Final Harvest	Total NPV
Type 1	1994	30	17.9	\$0.00	\$59,777.45	\$134,073.79	\$193,851.24
Type 2	1994	30	21.7	\$0.00	\$72,467.63	\$162,536.38	\$235,004.01
Totals			39.6				\$428,855.25
Type 5	2022	2	13.1	(\$1,158.83)	\$11,159.77	\$25,030.05	\$35,031.00
Type 7	2015	9	18.6	(\$2,474.01)	\$22,295.75	\$50,006.74	\$69,828.47
Type 8	2018	6	39.9	(\$4,455.99)	\$41,315.60	\$92,666.03	\$129,525.64
Type 11	2008	16	8.2	(\$1,640.00)	\$13,830.82	\$31,020.91	\$43,211.73
Type 12	2010	14	9.6	(\$1,708.79)	\$14,686.79	\$32,940.74	\$45,918.73
Totals			89.4	(\$11,437.62)			\$323,515.57

The reproduction timber valuation summary above is an estimate of the value of the premerchantable reproduction timber found on the Airlie Road property. This summary has been split into two sections; the upper section is a value estimation of timber types 1 and 2 using the net present value (NPV) method for calculating the present value of a future harvest, and the lower section which shows the net present value of the rest of the pre-merchantable reproduction timber found on the Airlie Road property.

The large difference in valuation between the cruised valuation and estimated NPV of timber types 1 and 2 is the result of the age and stand dynamics at work in these timber types. Types 1 and 2 are approaching the age where they will need to be commercially thinned, however the average diameter of the trees in the stand is still small. The VBAR cruise method used for this cruise has a minimum diameter that can be measured for the purposes of determining the volume per acre. There were multiple trees in every plot in Types 1 and 2 that were too small to be counted. Over the next couple years as these smaller trees grow the 'cruised' volume of these stands will increase dramatically as more trees grow into being large enough to count and cruise.

Additionally, the NPV method of determining present value of future revenues includes a net present value of the timber type's final harvest in its valuation. A cruise, on the other hand, is simply a measure and valuation of what is standing now and what it is worth at the time of the measurement.

As a result you can see the difference between the estimated and cruised values of stands 1 and 2. Due to where these trees are in their development neither the cruise nor the reproduction valuations completely value the stands accurately, the true valuation of stands 1 and 2 will likely lay somewhere between the two valuations.

For the estimation of NPV for the reproduction stands on the Airlie Road property an average interest rate of 6% was used. Pre-Commercial Thinning costs were estimated to be \$200.00 per acre, harvest costs were taken from table #4, and the timber value estimates were taken from an average of values within the cruised stands.

The revenues and costs at the actual time of harvest and expense incurred will differ from those presented in the above table. The above table is intended for estimation purposes only and is subject to change with market conditions, timber growth, and management alterations.

The total value of the reproduction timber on the Airlie Road Property (excluding the estimate provided for types 1 and 2) is \$323,515.57

Stand Descriptions

Timber Type 1

Area: 17.9 acres

Type 1 is a conifer dominant stand located in the southwest corner of tax lot 300. It was reforested after the Shady Lane fire burned through the area and is estimated to be around 30 years old. The stand is mostly uniform in diameter and height with a great deal of variation in stocking density. The terrain is slightly sloped running from the marshy area of type 3 up to the south property line. This stand has suffered from some sporadic ice and wind damage over the last few years.

Timber Type 2

Area: 21.7 acres

Type 2 is very similar to type 1 being another conifer-dominant stand but is located to the north of type 1 just on the other side of the marshy type 3. This timber type was also reforested after the fire and has similarly been damaged by ice and wind over the last few years. There is more terrain variation in type 2 than in type 1, and a slightly greater variation in tree heights (some taller trees exist in the northern area of type 2 as well as the isolated portion of type 2 that is above type 5) as well as greater species diversity. Several areas of hardwoods intermix into type 2 and a few hardwoods were included in one of the count plots during the cruise. Much of this hardwood timber is too small and of too poor form to be made into anything other than pulp.

Timber Type 3

Area: 22.9 acres

Type 3 is a marshy Riparian Management Area (RMA) that spans much of tax lot 300. There are some isolated small pockets of conifer timber within type 3 but they are largely within the protected bounds of the RMA. Type 3 is also home to several hardwood species such as Oak, Ash, and Maple. The meandering, branching nature of the stream that runs through type 3 means the RMA that surrounds it is much larger than a stream of its size would normally justify. The easternmost portion of the stream is also a small type F stream meaning that it has been classified as a fish stream so additional protections are required when working around it. Given the RMA size, wide marshy nature of the stream, and low density of the conifers here Type 3 was not cruised nor was it assigned any value for the purposes of this cruise.

Area: 13 acres

Timber type 4 is an older stand of mostly conifer timber with some scattered hardwoods mixed in, especially near its southern boundary. The terrain is slightly steeper than in other areas of the property, but this has led to a stand of timber that is slightly taller on average than type 9 (the other similarly-aged conifer stand). Type 4 is the highest volume per acre stand on the property as well as being home to some of the best quality trees that are left on the property. The southern portion of type 4 near the top of the hill was hit rather hard by ice and wind, a portion of this type was stratified out and became type 13 for the purposes of this cruise.

Timber Type 5

Area: 13 acres

Type 5 is the most recently harvested stand on the property. This type has had its slash piled and burned, seedlings planted, and multiple herbicide applications done to aid in the establishment of a new conifer stand.

Timber Type 6

Area: 10.9

Type 6 is a remnant from when type 8 was harvested. This left over area had much lower stocking than the rest of type 8 (before type 8 was harvested) and is a mix of scattered conifer trees of various sizes, hardwoods, and overgrown brush and blackberries. Silviculturally speaking the stand will need to be harvested and reforested at some point so that it can be returned to a state of productive conifer growth.

Timber Type 7

Area: 10.3 acres

Type 7 is a reproduction stand of timber that is located in the northeast corner of tax lot 300 and the north west corner of tax lot 400. The trees in this stand are free to grow and are very healthy. The next management task will be to precommercial thin this stand in 7-10 years.

Area: 39.9 acres

Type 8 is a reproduction stand of timber to the west of type 7. There is an access/harvest road that snakes its way through the middle of type 8 connecting a gravel road at the base of the hill with a seasonal one at the top. This stand will likely need additional herbicide applications before it will be fully free to grow.

Timber Type 9

Area: 31.2 acres

Type 9 is the largest merchantable timber stand on the property. The timber in this type is subject to a very high level of variability ranging from scattered large rough older 34" + DBH conifers to patches of denser 12-16" DBH conifers with scattered oak and maple between. There are some higher-quality trees in a small area at the western end of this timber type, but in general the timber in type 9 is a bit rougher than the rest of the property; many trees have defect or damage of some sort, a few have rot in the base or 'butt' log, others have broken tops, ice damage, sucker knots, split tops etc. The prevalence of this defect is responsible for the lower average price per MBF in this stand.

Timber Type 10

Area: 49.4 acres

Type 10 is an oak woodland area. There are a few scattered conifers mixed in but this area is predominately oak and maple. There is a type island of type 9 within type 10. Due to the composition of this type it was not cruised nor assigned any value for the purposes of this timber cruise.

Timber Type 11

Area: 8.3 acres

Type 11 is a reproduction stand of conifer timber. This stand is nearing the age of precommercial thinning, but due to some growth struggles in its establishing years it will likely be a few more years before PCT is required. The trees in this stand are free to grow.

Area: 9.6 acres

Type 12 is similar in age to type 11 however it has noticeably lower stocking than type 11. The brush has overtaken much of the conifer timber here and the lost areas were never reclaimed with conifer. The remaining conifer trees in this type are mostly free to grow.

Timber Type 13

Area: 2.8 acres

Type 13 isn't strictly a timber type but more of an interfacing area between types 4 and 9. This section has several hardwoods mixed in its conifers. The conifer timber in this area was hit hard by ice and wind and there are snags, blow down trees and standing dead trees throughout this area. It would likely be best to harvest this small patch when harvesting either types 4 or 9 to remove the hazard trees and snags and start this area over into conifer.

Property Valuation by Tax Lot

Tax lot 200 Valuation Summary

Net

Type	Area	Value/Acre	Net Value
Type 8	0.9	\$3,246.26	\$2,921.63
Type 9	28	\$13,599.42	\$380,783.83
Totals			\$383,705.46

Tax lot 400 Valuation Summary

Net

Туре	Area	Value/Acre	Net Value
Type 4	13	\$15,917.06	\$206,921.84
Type 7	8.3	\$3,754.22	\$31,160.02
Type 8	1.9	\$3,246.26	\$6,167.89
Type 9	3.2	\$13,599.42	\$43,518.15
Type 11	8.3	\$5,269.72	\$43,738.70
Type 12	9.6	\$4,783.20	\$45,918.73
Totals			\$377,425.33

Valuation for Tax Lot 300 (Two methods of valuing types 1 and 2)

<u>Tax lot 300 Valuation Summary (1&2 Cruise Value)</u>
Net

Туре	Area	Value/Acre	Net Value
Type 1	17.9	\$2,165.44	\$38,761.36
Type 2	21.7	\$2,497.16	\$54,188.43
Type 5	13	\$2,674.12	\$34,763.58
Type 6	10.9	\$6,259.20	\$68,225.28
Type 7	10.3	\$3,754.22	\$38,668.45
Type 8	37	\$3,246.26	\$120,111.50
Totals			\$354,718.61

<u>Tax lot 300 Valuation Summary (1&2 Reprod NPV Value)</u>
Net

Type	Area	Value/Acre	Net Value
Type 1	17.9	\$10,829.68	\$193,851.24
Type 2	21.7	\$10,829.68	\$235,004.01
Type 5	13	\$2,674.12	\$34,763.58
Type 6	10.9	\$6,259.20	\$68,225.28
Type 7	10.3	\$3,754.22	\$38,668.45
Type 8	37	\$3,246.26	\$120,111.50
Totals			\$690,624.07

Airlie Road Property Timber Value (Cruise method 1&2)

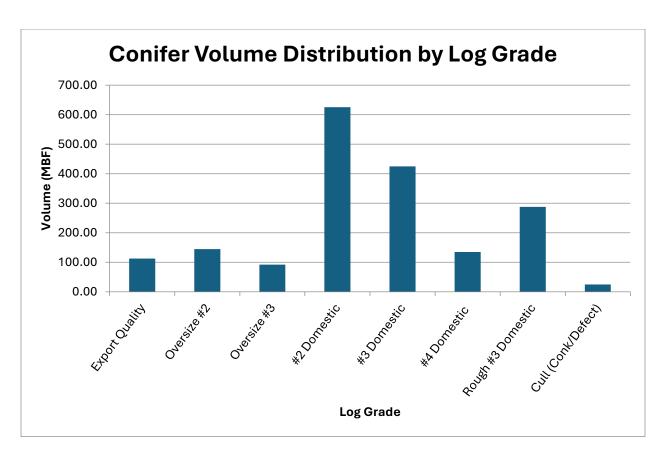
\$1,115,849.40

Airlie Road Property Timber Value (NPV method 1&2)

\$1,451,754.86

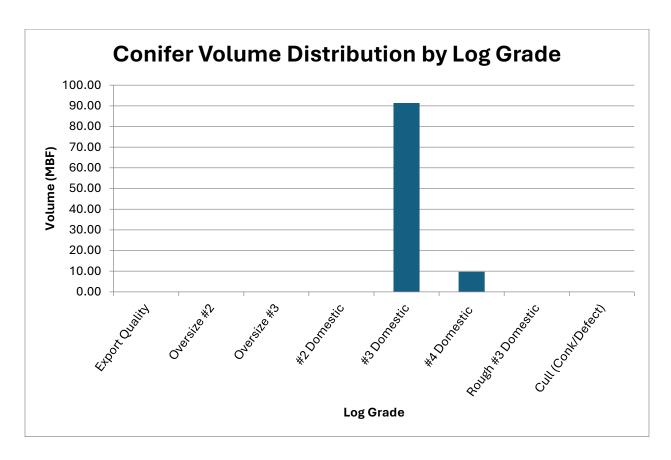
Appendix i: Volume Distribution by Grade and Species (Entire Property)

	%of Total	Vol/Grade (MBF)
Export Quality	6.09%	112.42
Oversize #2	7.83%	144.61
Oversize #3	4.99%	92.18
#2 Domestic	33.84%	625.09
#3 Domestic	23.01%	424.96
#4 Domestic	7.31%	135.11
Rough #3 Domestic	15.58%	287.82
Cull (Conk/Defect)	1.35%	24.86



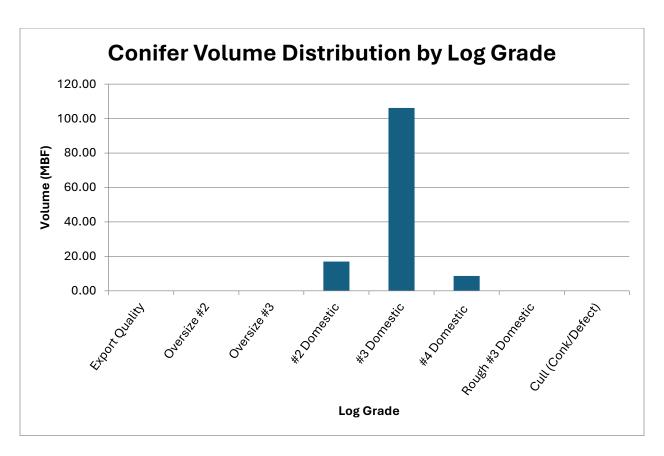
Appendix ii: Volume Distribution by Grade and Species (by Timber Type)

	%of Total	Vol/Grade (MBF)
Export Quality	0.00%	0.00
Oversize #2	0.00%	0.00
Oversize #3	0.00%	0.00
#2 Domestic	0.00%	0.00
#3 Domestic	90.37%	91.38
#4 Domestic	9.63%	9.74
Rough #3 Domestic	0.00%	0.00
Cull (Conk/Defect)	0.00%	0.00



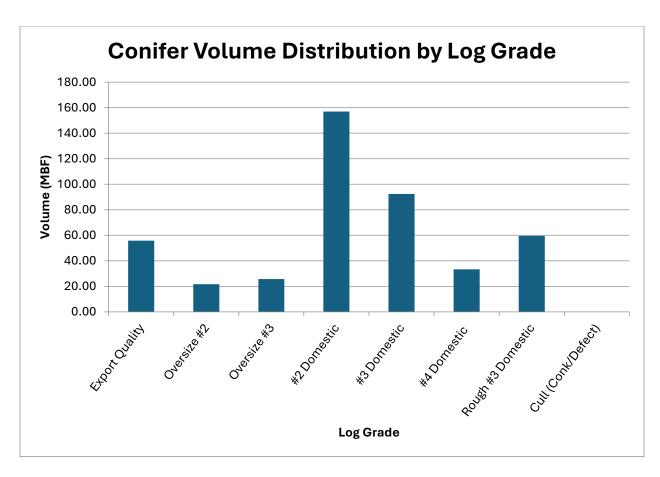
Export Quality
Oversize #2
Oversize #3
#2 Domestic
#3 Domestic
#4 Domestic
Rough #3 Domestic
Cull (Conk/Defect)

%of Total	Vol/Grade (MBF)
0.00%	0.00
0.00%	0.00
0.00%	0.00
12.89%	16.99
80.58%	106.20
6.53%	8.60
0.00%	0.00
0.00%	0.00

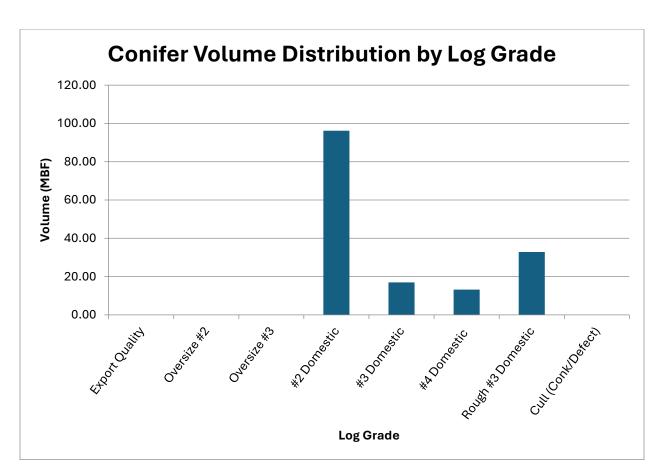


Export Quality		
Oversize #2		
Oversize #3		
#2 Domestic		
#3 Domestic		
#4 Domestic		
Rough #3 Domestic		
Cull (Conk/Defect)		

%of Total	Vol/Grade (MBF)
12.51%	55.74
4.86%	21.64
5.78%	25.76
35.24%	156.97
20.75%	92.44
7.48%	33.31
13.37%	59.57
0.00%	0.00

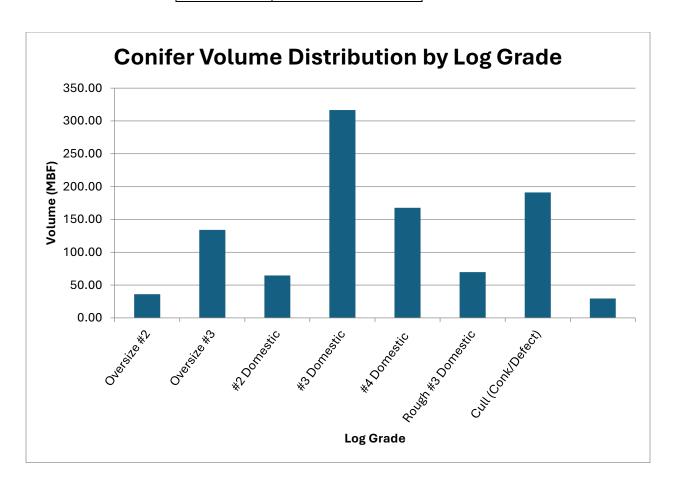


	%of Total	Vol/Grade (MBF)
Export Quality	0.00%	0.00
Oversize #2	0.00%	0.00
Oversize #3	0.00%	0.00
#2 Domestic	60.42%	96.18
#3 Domestic	10.64%	16.94
#4 Domestic	8.31%	13.23
Rough #3 Domestic	20.63%	32.83
Cull (Conk/Defect)	0.00%	0.00

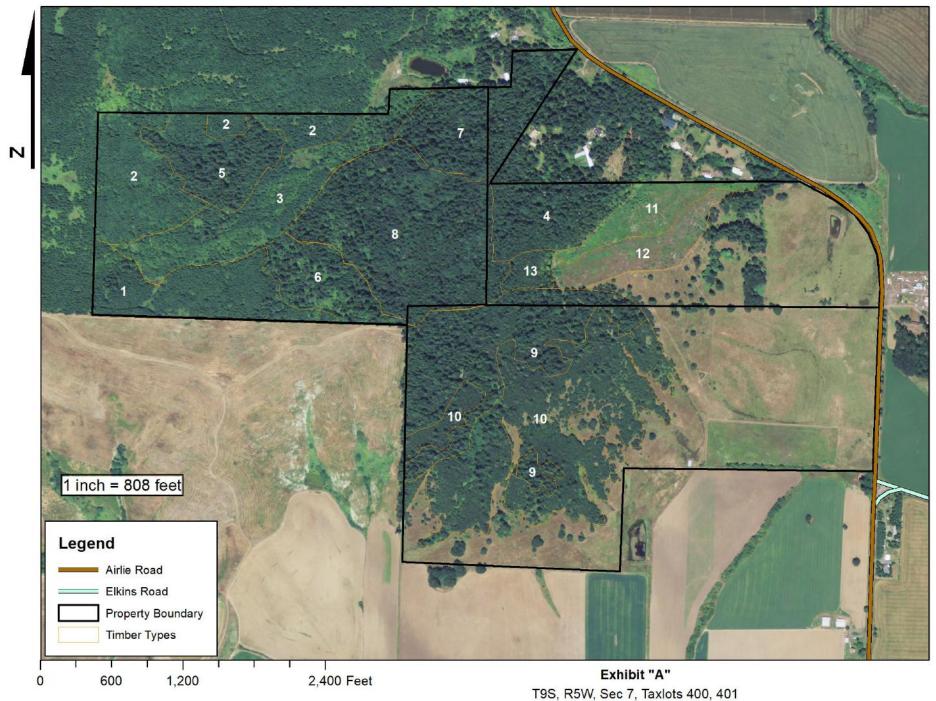


Export Quality
Oversize #2
Oversize #3
#2 Domestic
#3 Domestic
#4 Domestic
Rough #3 Domestic
Cull (Conk/Defect)

%of Total	Vol/Grade (MBF)
3.57%	36.06
13.29%	134.14
6.39%	64.53
31.37%	316.68
16.62%	167.74
6.90%	69.65
18.93%	191.15
2.93%	29.59



Airlie Downs Estate



T9S, R5W, Sec 7, Taxlots 400, 401
T9S, R6W, Sec 12, Taxlot 300 T9S, R5W, Sec 18, Taxlot 200



HAMPTON TREE FARMS, LLC.

Salem, Oregon 97303-2315 Phone: (503) 365-8400

P.O. Box 2315

www.hamptonaffiliates.com Fax: (503) 365-8900

DOUGLAS FIR DELIVERED TO WILLAMINA LUMBER CO.

										4	<u>+</u>				
Length & Grade	41	40	36.	36'-38'	30'-34'	<u>4</u>	28		26'	22	22'-24'	16.	16'-20'	12'-14'	14.
#2 Mill & Better (34.1"+ butt dia inside bark)	↔	275	1000	267	\$	34			234		220		193		38
17"+ #2 Mill & Better (up to 34" butt inside bark)	ω	825	₩	000		191	\$ 70	₽	701	69	960		278		13
12" - 16" #2 Mill & Better	()	800		9/	30	44	Across		680		340		260		00
8"-11" #3 & 4 Mill	G	785		761	200	30			589		589		250		93
5"-7" #3 & #4 Mill	69	700		929		21	\$ 595		525		525	\$	490	დ დ	350
Oversize # 3 Mill (12"+) Rough Utility & Short Log	69 69	50	6 6	64 0	Ф ф	47	\$ 43	6 69	84 0	⇔ ↔	4 o	6 6	35	6 6	25 0
Foreign Material and/or Burned Logs							ž		>						

WHITE FIR / HEMLOCK DELIVERED TO WILLAMINA LUMBER CO.

							4	5,+					
Length & Grade	41	<u>-</u>	36	-38	က္က	-34	22		16	-20,	12	'-14'	
#2 Mill & Better (35"+ butt dia inside bark)	69	200	↔	194	4	180	G		B	160	w	110	
#2 Mill & Better (up to 34" butt inside bark)	69	200	Ø	194	B	180	S		Θ	160	Ø	110	
#3 Sawmill (8"-11")	69	200	Ø	194	Ø	180	B		w	160	Ø	110	
#3 & 4 Sawmill (6"-7")	s	200	B	\$ 194	B	\$ 180	↔	\$ 160	Ø	\$ 160	69	\$ 110	
Oversize #3 mill (12"+)	↔	,	8	1	↔	ï	↔		↔	,	69	1	

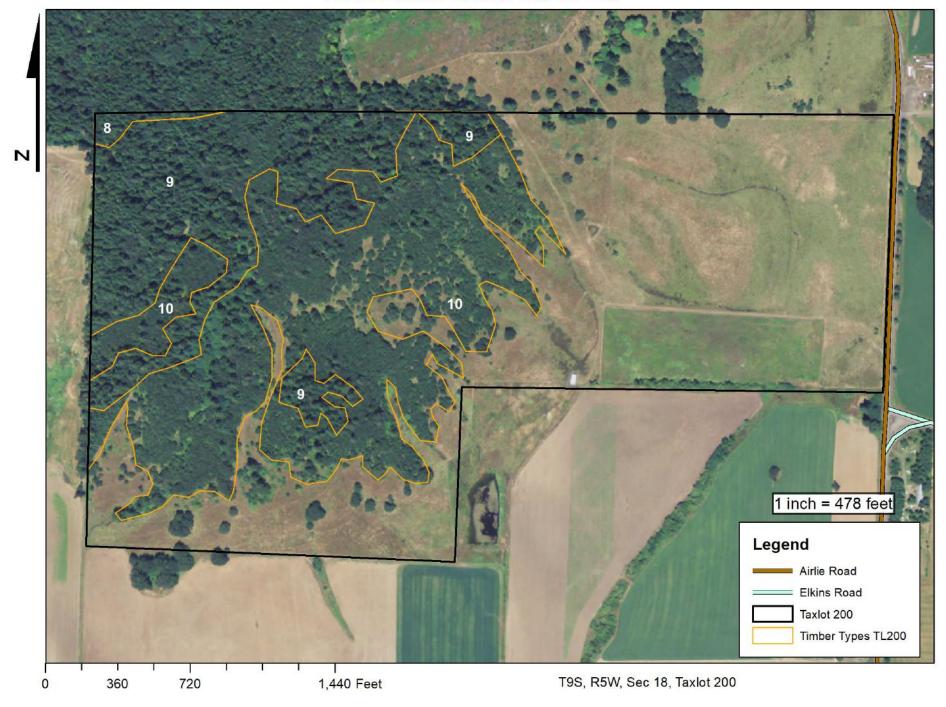
SAM BRYANT

AMERICAN FREMTIMBER @ 5 Mail. COM

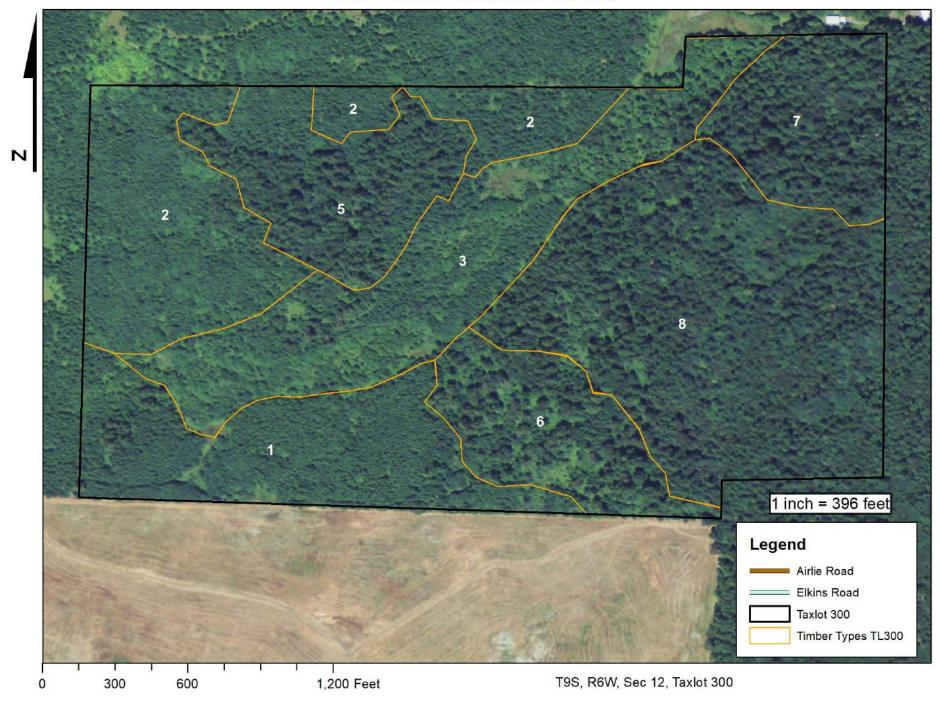
5" Minimum scaling diameter inside bark on Douglas Fir. 6" Minimum scaling diameter inside bark on White Fir / Hemlock... 12' Minimum Length 12" Trim required Prices are per thousand board feet net scale.

Prices honored to:

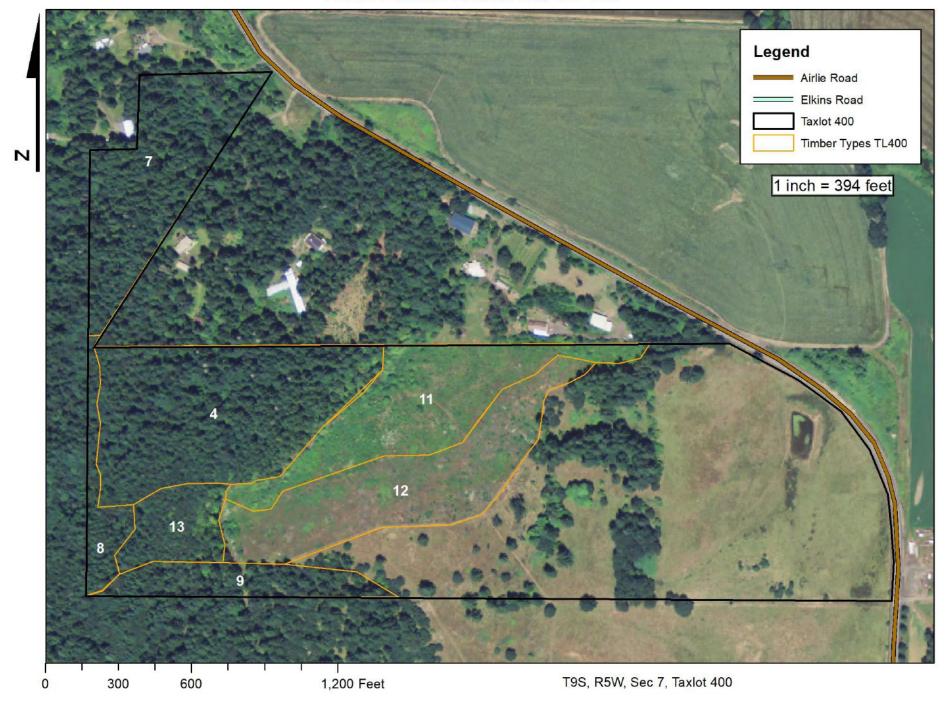
Airlie Downs Estate Tax lot 200



Airlie Downs Estate Tax lot 300



Airlie Downs Estate Tax lot 400



TIMBER BREAKDOWN

TIMBER BREAKDOWN PROVIDED BY THE SELLERS *PARCEL 2 IS LOT 300*

IRLIE DOWNS	S ESTATE, LLC		AIRLIE ROAD PRO	PERIY					
stimated land a	and timber value	es using net tim	ber values. Includes	net merch timber	and reprod value	es from the current of	cruise.		
			Timber Cruise	Timber Land \$		Pasture Land \$		Oak Savanna Land \$	
TL	Gross Ac.	Timber Ac.	Net Value \$	@\$3k/Ac.	Pasture Ac.	@\$5k/Ac.	Oak Savanna Ac.	@\$3k/Ac.	Total \$
200	158	29	\$383,705	\$87,000	85	\$425,000	44	\$132,000	\$1,027,70
300	137	110.8	\$690,624	\$411,111	0	\$0	0	\$0	\$1,101,62
400	85	44.3	\$377,425	\$132,900	40.7	\$203,500	0	\$0	\$713,82
			\$1,451,754					Total =	\$2,843,15
stimated land a	and timber value	es using 80% of	net timber values. I	ncludes 80% of ne	t merch timber a	and %80 of reprod v	alues from the current	t cruise.	
			Timber Cruise	Timber Land \$		Pasture Land \$		Oak Savanna Land \$	
TL	Gross Ac.	Timber Ac.	80% Net Value \$	@\$3k/Ac.	Pasture Ac.	@\$5k/Ac.	Oak Savanna Ac.	@\$3k/Ac.	Total \$
200	158	29	\$306,964	\$87,000	85	\$425,000	44	\$132,000	\$950,9
300	137	110.8	\$552,499	\$411,111	0	\$0	0	\$0	\$963,6
400	85	44.3	\$301,940	\$132,900	40.7	\$203,500	0	\$0	\$638,3
			\$1,161,403					Total =	\$2,552,9
			φ1,101,403					IUlai –	φ 2 ,33 2 ,9



COUNTY INFO

POLK CO

LIST PACK PROVIDED BY FIDELITY
NATIONAL TITLE COMPANY

Parcel #: 183707

Tax Lot: 961200 300

Owner: Airlie Downs Estate LLC

CoOwner:

Site:

OR 97361

Zoning: County-TC - Timber Conservation

Std Land

AMSC - Agricultural Misc

Use:

Legal:

Rng/Sec: T:09S R:06W S:12 Q: QQ:

ASSESSMENT & TAX INFORM





POLK COUNTY PROPERTY PROFILE INFORMATION

Parcel #: 183707
Tax Lot: 961200 300

Owner: Airlie Downs Estate LLC

CoOwner: Site:

OR 97361

Mail: 2844 Arlington Dr NW

Albany OR 97321

Zoning: County-TC - Timber Conservation Zone

Std Land

AMSC - Agricultural Misc

Use: Legal:

Twn/Rng/Sec: T:09S R:06W S:12 Q: QQ:

ASSESSMENT & TAX INFORMATION

Market Total: \$142,680.00 Market Land: \$142,680.00

Market Impr:
Assessment Year: 2024
Assessed Total: \$16,148.00

Exemption:

Taxes: **\$378.19** Levy Code: 228 Levy Rate: 11.6799

SALE & LOAN INFORMATION

Sale Date: 10/30/2009

Sale Amount:

Document #: 2010-5486

Deed Type: WD

Loan

Amount:

Lender:

Loan Type:

Interest
Type:
Title Co:

PROPERTY CHARACTERISTICS

Year Built:

Eff Year Built:

Bedrooms:

Bathrooms:

of Stories:

Total SqFt:

Floor 1 SqFt:

Floor 2 SqFt:

Basement SqFt:

Lot size: 136.90 Acres (5,963,364 SqFt)

Garage SqFt:

Garage Type:

AC:

Pool:

Heat Source:

Fireplace:

Bldg Condition:

Neighborhood:

Lot:

Block:

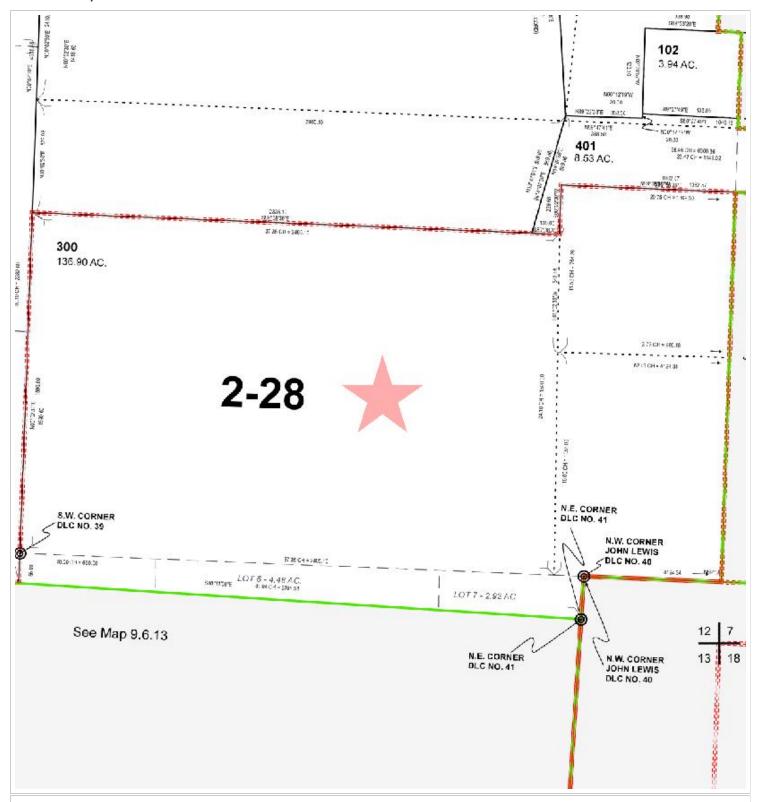
Plat/Subdiv:

School Dist: 2 - Dallas

Census: 5018 - 020400

Recreation:

Assessor Map

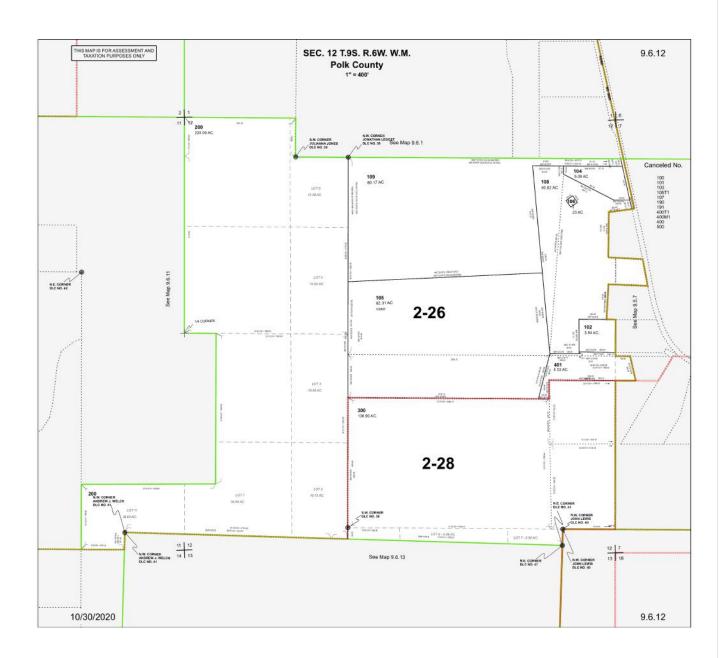




Parcel ID: 183707

Site Address:

Sentry Dynamics, Inc. and its customers make no representations, warranties or conditions, express or implied, as to the accuracy or completeness of information contained in this report.





Parcel ID: 183707

Site Address:

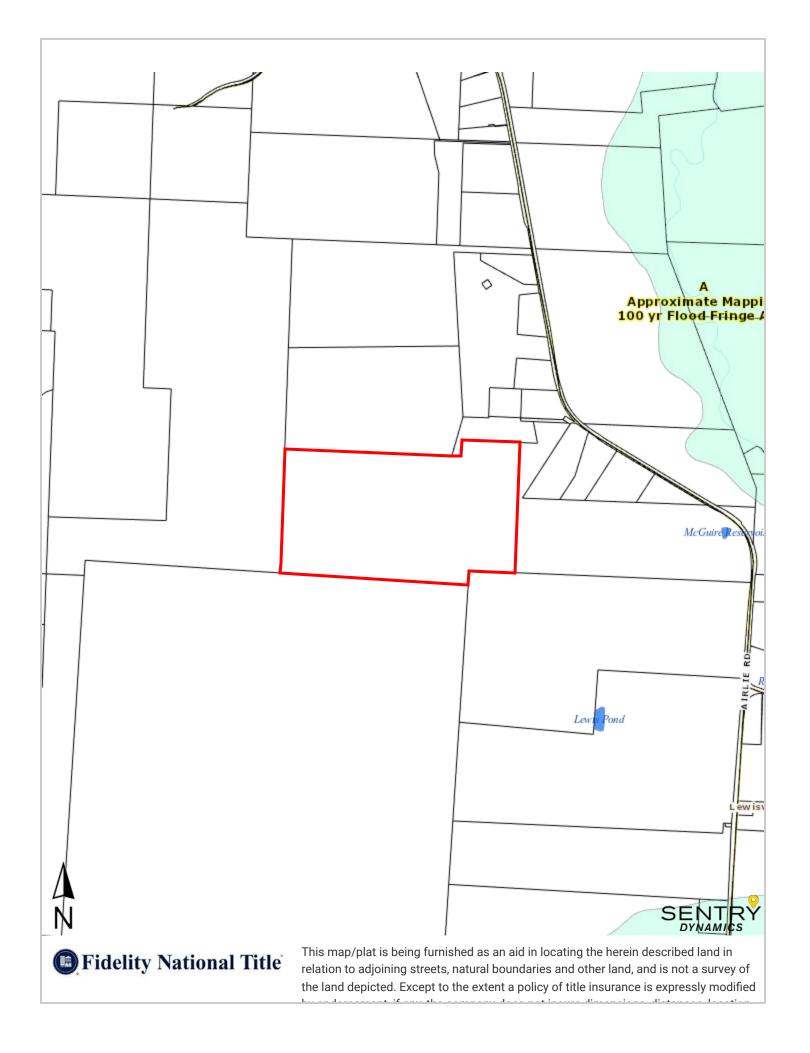
Sentry Dynamics, Inc. and its customers make no representations, warranties or conditions, express or implied, as to the accuracy or completeness of information contained in this report.





Parcel ID: 183707

Sentry Dynamics, Inc. and its customers make no representations, warranties or conditions, express or implied, as to the accuracy or completeness of information contained in this report.



Polk County 2024 Real Property Assessment Report

Account 183707 NOT OFFICIAL VALUE

Map09612-00-00300Code - Tax ID0228 - 183707

Tax Status
Account Status
Subtype

Assessable Active NORMAL

Legal Descr See Record

Mailing AIRLIE DOWNS ESTATE LLC

2844 ARLINGTON DR NW ALBANY OR 97321 Out of Data (Data

City

Deed Reference # 2020-19297

Sales Date/Price 12-17-2020 / See Record Appraiser GRAHAM, PEGGY

 Property Class
 600
 MA
 SA
 NH

 RMV Class
 500
 05
 26
 000

Site Situs Address

			Value Summary			
Code Ar	rea ·	RMV	MAV	AV	RMV Exception	CPR %
0228	Land	164,640		Land	0	
	Impr	0		Impr	0	
Code	Area Total	164,640	139,900	16,148	0	
G	Frand Total	164,640	139,900	16,148	0	

			Land Br	eakdown				
Code		Plan		Trend				
Area	ID#	RFPD Ex Zone	Value Source	%	Size	Land Class	LUC	Trended RMV
0228	0	TC	Small Tract Forest land	108	55.95 AC	FB	007*	74,940
	0	TC	Small Tract Forest land	108	72.94 AC	FC	007*	82,020
	0	TC	Small Tract Forest land	108	8.01 AC	FD	007*	7,680
			Code	Area Total	136.90 AC			164,640

				Improvement Breakdown			
Code		Year	Stat	Trend			
Area	ID#	Built	Class Description	%	Total Sqft	Ex% MS Acct	Trended RMV

Exemptions / Special Assessments / Notations

Notations

- FP/RFPD OVERLAP ZONE NO CODE SPLIT
- SMALL TRACT FOREST LAND POT'L TAX LIABILITY ADDED 2004
- FORESTRY PER ACRE PROTECTION CHARGE
- STF ADDED 2004

Deferral #852			
Fire Patrol	Amount	Acres	Year
 OR FORESTRY FIRE SURCHARGE 	0.00		2024
Code Area 0228			
Fire Patrol	Amount	Acres	Year
 OR FORESTRY FIRE TIMBER 	249.43	136.90	2024

Contig Accts 180722, 186188

8/29/2024 2:43 PM Page 1 of 1

STATEMENT OF TAX ACCOUNT

POLK COUNTY TAX COLLECTOR 850 MAIN ST DALLAS, OREGON 97338-3184

(503) 623-9264

29-Aug-2024

AIRLIE DOWNS ESTATE LLC 2844 ARLINGTON DR NW ALBANY OR 97321

Tax Account # 183707 Account Status A Roll Type Real

A Real Lender Name Loan Number Property ID 0228

Interest To Aug 29, 2024

Tax Summary

Situs Address

Tax	Tax	Total	Current	Interest	Discount	Original	Due
Year	Туре	Due	Due	Due	Available	Due	Date
2023	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$378.19	Nov 15, 2023
2022	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$329.06	Nov 15, 2022
2021	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$322.07	Nov 15, 2021
2020	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$308.90	Nov 15, 2020
2019	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$302.68	Nov 15, 2019
2018	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$287.20	Nov 15, 2018
2017	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$281.45	Nov 15, 2017
2016	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$275.34	Nov 15, 2016
2015	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$259.45	Nov 15, 2015
2014	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$255.10	Nov 15, 2014
2013	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$233.63	Nov 15, 2013
2012	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$216.54	Nov 15, 2012
2011	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$219.93	Nov 15, 2011
2010	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$200.29	Nov 15, 2010
2009	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$209.99	Nov 15, 2009
2008	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$224.66	Nov 15, 2008
2007	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$196.75	Nov 15, 200'
2006	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$190.72	Nov 15, 2000
2005	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$188.42	Nov 15, 2003
2004	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$163.62	Nov 15, 2004
2003	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$238.54	Nov 15, 2003
2002	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$234.18	Nov 15, 2002
2001	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$215.38	Nov 15, 200
2000	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$208.16	Nov 15, 2000
1999	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$216.68	Nov 15, 1999
1998	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$204.70	Nov 15, 1998
1997	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$223.43	Dec 15, 1997
1996	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$225.73	Nov 15, 1996
1995	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$202.01	Nov 15, 1995
1994	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$777.33	Nov 15, 1994
1993	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$751.99	Nov 15, 1993
1992	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$709.58	Nov 15, 1992
1991	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$741.96	Nov 15, 1991
1990	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$652.48	Nov 15, 1990
1989	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$580.02	Nov 15, 1989
1988	ADVALOREM	\$0.00	\$0.00	\$0.00	\$0.00	\$512.12	Nov 15, 1988
	Total	\$0.00	\$0.00	\$0.00	\$0.00		

STATEMENT OF TAX ACCOUNT

POLK COUNTY TAX COLLECTOR 850 MAIN ST **DALLAS, OREGON 97338-3184**

(503) 623-9264

29-Aug-2024

AIRLIE DOWNS ESTATE LLC 2844 ARLINGTON DR NW ALBANY OR 97321

Tax Account # 183707 Account Status Α Roll Type

Real

Lender Name Loan Number Property ID 0228

Interest To Aug 29, 2024

Tax Summary

Situs Address

Tax	Tax	Total	Current	Interest	Discount	Original	Due
Year	Type	Due	Due	Due	Available	Due	Date



PAUL TERJESON

PAUL TERJESON IS THE PRINCIPAL BROKER/OWNER OF OREGON FARM BROKERS, THE WILLAMETTE VALLEYS LEADING FARM, RANCH, AND LAND EXPERTS. FOR OVER 25 YEARS, PAUL AND HIS TEAM HAVE BEEN REPRESENTING SELLERS AND BUYERS AND ARE EXPERTS IN THE PURCHASE OR SALE OF: HIGH VALUE FARM GROUND, RANCH LAND, DEVELOPMENT PROPERTY, LUXURY, SMALL AND LARGE ACREAGE, RESIDENTIAL, AND MULTIFAMILY. OREGON FARM BROKERS DIVERSE BACKGROUND INCLUDES 5TH GENERATION FARMER, NURSERY AND DAIRY MANAGER, LAND DEVELOPERS, AND ECONOMIST. PAUL AND HIS TEAM HAVE THE COMBINATION OF SKILLS, EXPERIENCE. AND SERVICE TO UNDERSTAND THE LAYERS OF COMPLEXITY AND FLUENCY WITH LOCAL ZONING, WATER RIGHTS, SOILS, AND CONSTRUCTION STANDARDS IN OREGON. WE ARE HERE TO ASSIST YOU IN BUILDING YOUR REAL ESTATE PORTFOLIO. PAUL BRINGS A HIGH DEGREE OF PROFESSIONALISM TO HELP YOU SELL YOUR PROPERTY FOR THE HIGHEST POSSIBLE VALUE, FIND THE NEXT PERFECT PROPERTY AND PROTECT YOU AND YOUR INTERESTS THROUGHOUT THE TRANSACTION.

PTERJY@KW.COM | 503-999-6777







STEVE HELMS

STEVE IS A FIFTH GENERATION FARMER WHO WAS BORN AND RAISED ON A FARM IN THE WILLAMETTE VALLEY. STEVE FARMED FOR 32 YEARS GROWING CROPS THAT INCLUDES BLUEBERRIES, MINT, ROW CROPS, AND GRASS SEED. HE ALSO HAS A WIDE ARRAY OF KNOWLEDGE ABOUT SOILS, WATER RIGHTS, PROPERTY MANAGEMENT, RANCHING AND FORESTRY. STEVE HAS SERVED ON THE SOUTH SANTIAM RIVER WATER BOARD FOR FIFTEEN YEARS. STEVE ENJOYS WORKING ON IMPROVING HIS FORESTED PROPERTY AND SPENDING TIME AT HIS FARM IN EASTERN OREGON. HE LOOKS FORWARD TO SERVING THE HARD WORKING PEOPLE OF THE WILLAMETTE VALLEY AND SURROUNDING AREAS WITH THEIR REAL ESTATE NEEDS. HE USES HIS ATTENTION TO DETAIL AND FORESIGHT TO PROACTIVELY ADDRESS EVERY ASPECT OF HIS CLIENT'S REAL ESTATE TRANSACTIONS. WITH A REPUTATION OF HARD WORK, HONESTY, AND PROTECTING HIS CLIENT'S INTERÉSTS, STEVE IS INTERESTED IN DOING EVERYTHING POSSIBLE TO ENSURE YOU ARE SUCCESSFUL.

STEVEHELMS@KW.COM | 541-979-0118







