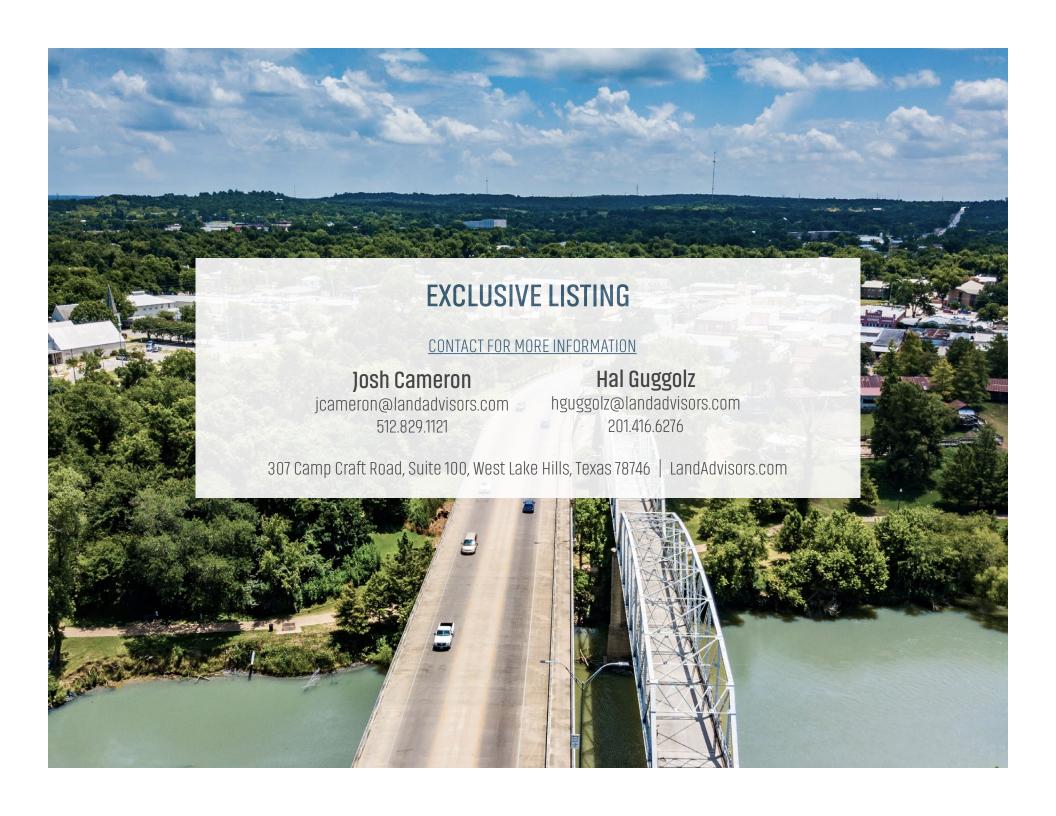


# PECAN PARK MIXED-USE/RETAIL DEVELOPMENT

PADS AVAILABLE | HIGHWAY 71 | BASTROP, TEXAS



512.327.3010 | LandAdvisors.com



# **EXECUTIVE SUMMARY**

PROPERTY DESCRIPTION	Land Advisors Organization is pleased to represent the ownership in the marketing of prime commercial development parcels located in the heart of the commercial corridor of Bastrop, Texas. The tracts are located along the south side of US Highway 71 just east of the intersection with FM 304. The future extension of Agnes Road from east to west will bisect the project and provide additional accessibility and road frontage.			
AREA INFORMATION	The City of Bastrop, Texas (founded in 1804) is a suburb of Austin, Texas with a population of 9,242 (2019). Located on US Highway 71, the primary route of travel between Austin and Houston, Bastrop is the beneficiary of a high volume of traffic along the newly-improved highway and its access roads. Bastrop boasts a unique small-town charm in its downtown area east of the Colorado River. The City has redeveloped much of its downtown and the banks running along the Colorado and is home to numerous festive holiday celebrations taking advantage of its riverfront geography.			
LOCATION	The surrounding area consists of dense commercial and residential development on both sides of US Highway 71. The extension of Agnes Road connects the property to existing neighborhoods and commercial development across FM 304 to the west.			
PROPERTY	PAD sizes range from ±0.63 acres to as large as ±9.74 acres			
ZONING	PDD- Planned Development. The zoning allows for a variety of commercial uses including retail, office, medical, warehouse and senior living.			
TRAFFIC COUNTS	Highway 71: ±52,530 VPD Highway 304: ±13,839 VPD			
JURISDICTION	The property is located in the City of Bastrop, Texas and is subject to its zoning and other development codes.			
UTILITIES	Water, wastewater, and electric power are located in the immediate vicinity of the property.  Water and wastewater are provided by the City of Bastrop. Electric power is provided by Bluebonnet Electric Cooperative.  Prospective purchasers should conduct their own research regarding locations of utility services and their sufficiency for their proposed uses.			
SCHOOLS	Bastrop Independent School District.			



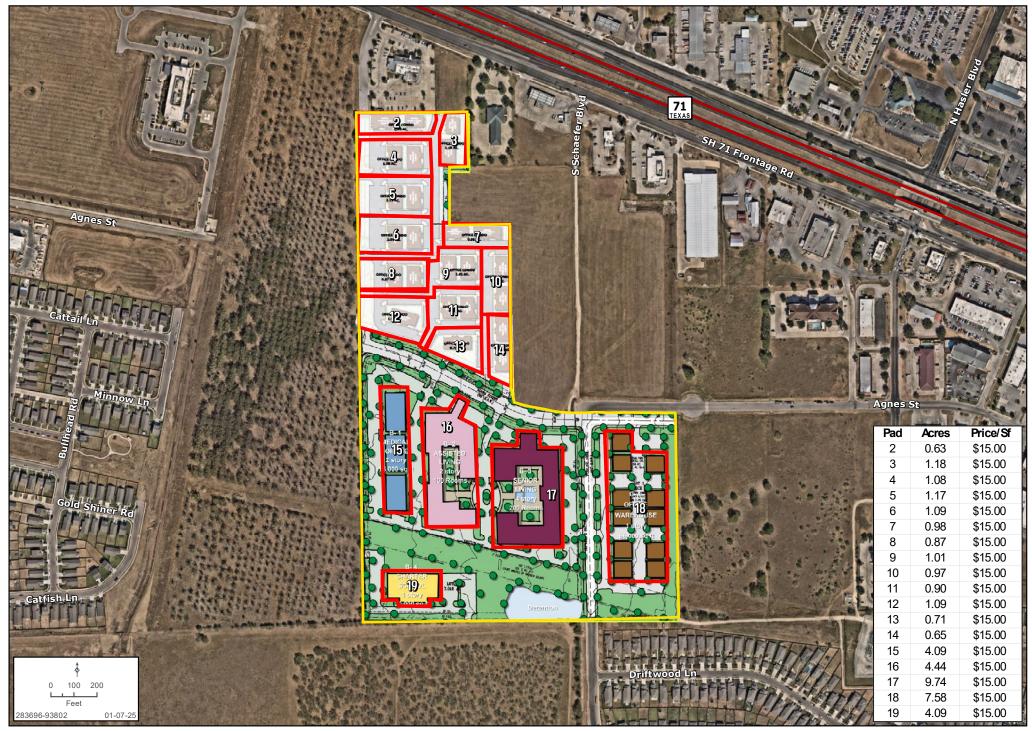
### PECAN PARK PROPERTY AERIAL





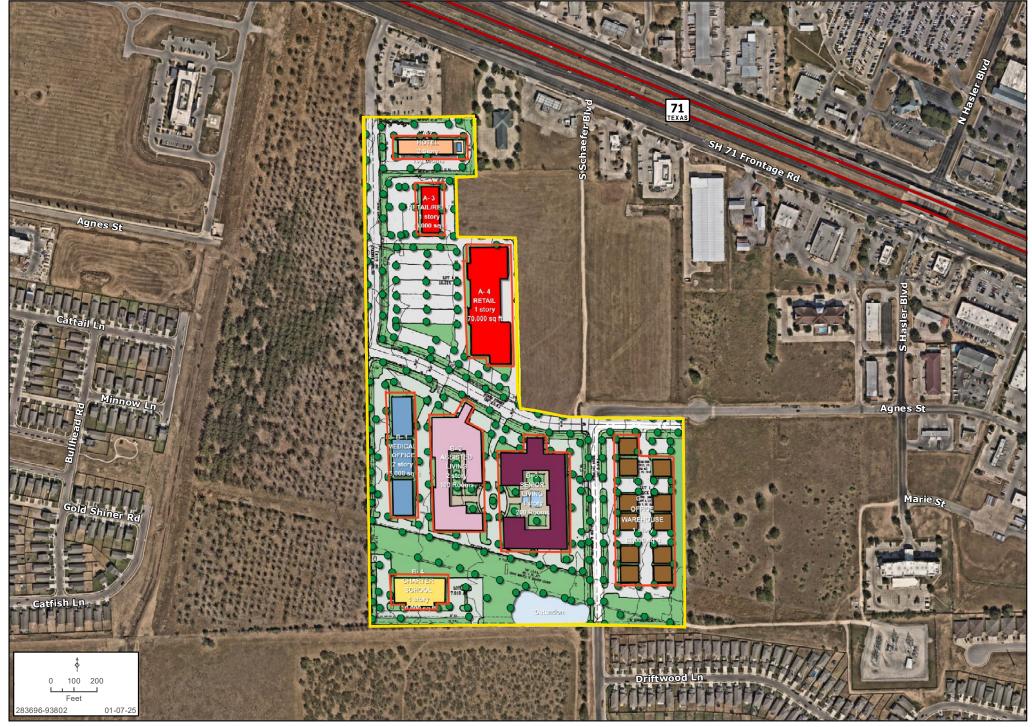
# PAD & SIZING





# **CONCEPT PLAN 2**





#### **RETAIL**



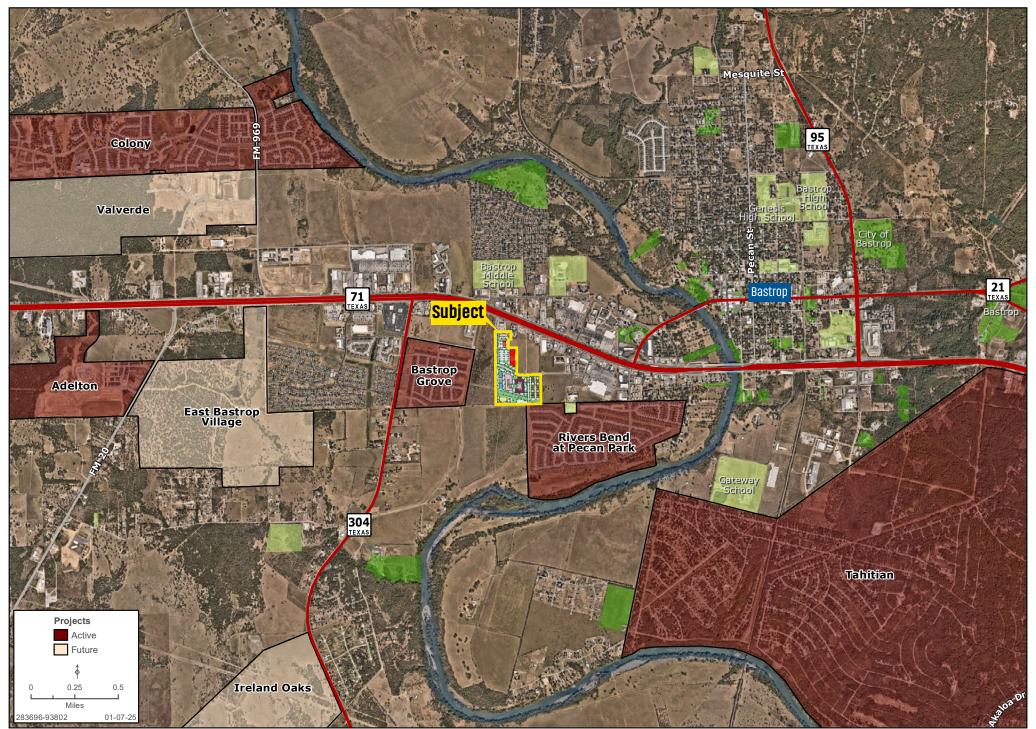


# **EMPLOYMENT**



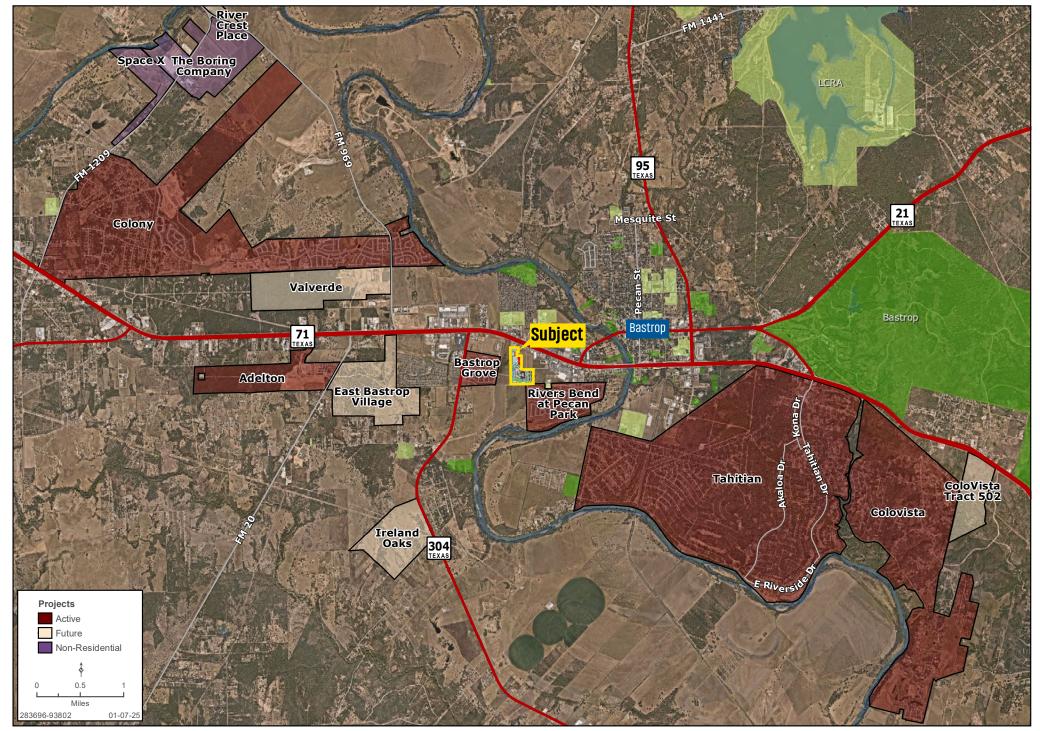




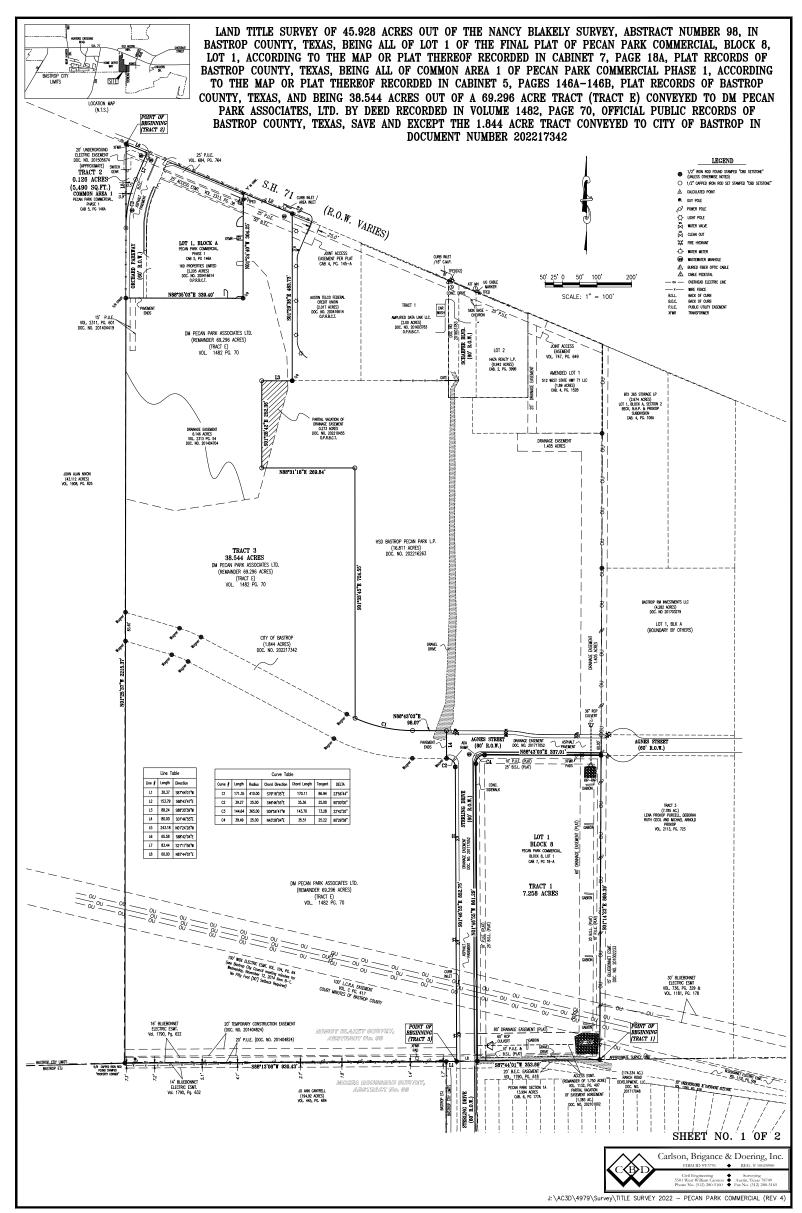


# **DEVELOPMENT**









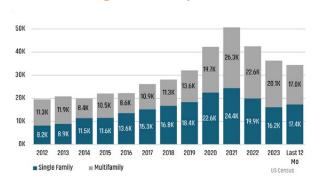
# **AUSTIN** MARKET REPORT MARKET INSIGHTS · 3Q24 YoY New Home Starts Up YoY New Home Closings Down Austin Unemployment Rate Land Advisors® ORGANIZATION LANDADVISORS.COM



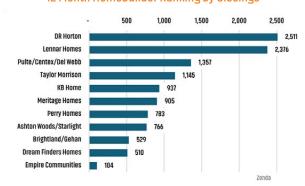


#### **NEW HOUSING TRENDS<sup>1</sup>**

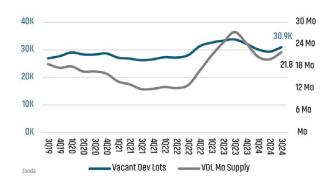
#### Single & Multi-Family Permits



#### 12 Month Homebuilder Ranking by Closings



#### **Vacant Developed Lot Supply**



#### ANNUALIZED NEW HOME STARTS



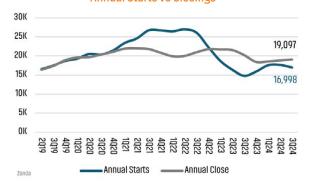
#### ANNUALIZED NEW HOME CLOSINGS



#### AVERAGE NEW HOME PRICE



#### **Annual Starts vs Closings**



#### MLS RESALE STATISTICS - SINGLE FAMILY HOMES<sup>2</sup>

#### ANNUALIZED CLOSED SALES

Sep 2023 30,593 ▼ -1.3% Sep 2024

#### **MEDIAN SALE PRICE**

#### MONTHS OF INVENTORY

#### ANNUALIZED SALES VOLUME





#### **ECONOMIC TRENDS**<sup>3</sup>

#### UNEMPLOYMENT RATE (unadjusted)

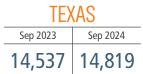
AUSTIN				
Sep 2023	Sep 2024			
3.5%	3.4%			
▼ -0.1%				

# TEXAS Sep 2023 Sep 2024 3.9% 4.1% • 0.2%



#### TOTAL NONFARM EMPLOYMENT (in thousands)

AUSIIN				
Sep 2023	Sep 2024			
1,411	1,451			
▲ 2.8%				



▲ 1.9%



#### EMPLOYMENT CHANGE

# AUSTIN

Annualized Employment Change

2.3%

#### I EARO

Annualized Employment Change

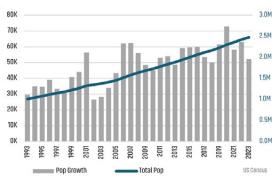
1.8%



#### 30 Year Fixed Mortgage Rate



#### Population Growth & Total Population



#### **Change in Employment**



#### **US Inflation Rate**



Occupancy & Rent Growth

94.1%

92.5% 92.4%

40.0%

20.0%

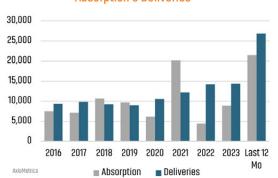
0.0%

-20.0%

-40.0%

#### MULTIFAMILY STATISTICS

#### **Absorption & Deliveries**



# 90% 85% 80%

94.4% 93.8% 94.7% 95.3%

100%

95%





#### INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored
  by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

# A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

# TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Land Advisors Organization			
Licensed Broker/Broker Firm Name or	License No	o. Email	Phone
Primary Assumed Business Name			
Kirk Laguarta	60656241	klaguarta@landadvisors.co	m
Designated Broker of Firm	License No	o. Email	Phone
Licensed Supervisor of Sales Agent/	License No	o. Email	Phone
Associate			
Hal Guggolz	628945	hguggolz@landadvisors.com	210-416-6276
Sales Agent/Associate's Name	License No	o. Email	Phone
Buyer/Tenant/Seller/Landlord Initials		Date	

THE TEXAS REAL ESTATE COMMISSION (TREC) REGULATES REAL ESTATE BROKERS AND SALES AGENTS, REAL ESTATE INSPECTORS, HOME WARRANTY COMPANIES, EASEMENT AND RIGHT-OF-WAY AGENTS, AND TIMESHARE INTEREST PROVIDERS

YOU CAN FIND MORE INFORMATION AND CHECK THE STATUS OF A LICENSE HOLDER AT WWW.TREC.TEXAS.GOV

YOU CAN SEND A COMPLAINT AGAINST A LICENSE HOLDER TO TREC - A COMPLAINT FORM IS AVAILABLE ON THE TREC WEBSITE

TREC ADMINISTERS TWO RECOVERY FUNDS WHICH MAY BE USED TO SATISFY A CIVIL COURT JUDGMENT AGAINST A BROKER, SALES AGENT, REAL ESTATE INSPECTOR, OR EASEMENT OR RIGHT-OF-WAY AGENT, IF CERTAIN REQUIREMENTS ARE MET

IF YOU HAVE QUESTIONS OR ISSUES ABOUT THE ACTIVITIES OF A LICENSE HOLDER, THE COMPLAINT PROCESS OR THE RECOVERY FUNDS, PLEASE VISIT THE WEBSITE OR CONTACT TREC AT:

TEXAS REAL ESTATE COMMISSION P.O. BOX 12188 AUSTIN, TEXAS 78711-2188 (512) 936-3000

