



TRANS-ALLEGHENY INTERSTATE LINE COMPANY OPTION FOR TRANSMISSION LINE EASEMENT

THIS TRANSMISSION LINE EASEMENT OPTION, by and between the TRANS-ALLEGHENY INTERSTATE LINE COMPANY, a Maryland and Virginia corporation, having its principal place of business at 800 Cabin Hill Drive, Greensburg, Westmoreland County, Pennsylvania, 15601, its successors, and assigns, hereinafter referred to as "Company", and the undersigned (owners), Samar Ghadry, as Trustee for The Samar Ghadry Family Trust, with a mailing address of 11140 Rockville Pike #341, Rockville, MD 20852, collectively and individually, hereinafter referred to as "Grantor".

(the "Option Payment") receipt and sufficiency of which are hereby acknowledged, Grantor hereby grants to Company the exclusive option and right (the "Option"), for and during the period of Twelve (12) months from the date hereof (the "Option Period"), to acquire for the total consideration of Nucley Six Thousand (the "Purchase Price"), a perpetual transmission line easement (the "Easement") upon, over, under, across, and along a portion of the property of Grantor, situate in Capon Township/District of Hampshire County, Commonwealth/State of West Virginia, containing 23.063 and 28.212 acres, more or less, and described in that certain deed recorded in Deed Book 421 at Page 1 and Deed Book 421 at Page 5 in the appropriate governmental office of said County, being further identified as Tax Identification Number 2-14-32 and 2-14-23 (the "Subject Property") as follows:

- 1. Upon payment by Company to Owner during the Option Period of the additional sum of Chief God Theorem Sourced Eventy Donars (\$31,720.00), (the "Extension Option Payment") Owner agrees to extend the Option Period for an additional twelve (12) months (the "Extended Option Period").
- 2. If during the Option Period or Extended Option Period, Company desires to exercise the Option to purchase the Easement and the additional rights as set forth in the attached form easement agreement with the Transmission Credit Rider (the "Easement Agreement"), it will pay or cause to be paid to Owner, the Purchase Price, less the Option Payment and Extended Option Payment (if paid) and the Owner agrees to execute an Easement Agreement substantially in the form attached hereto, conveying to Company a good and merchantable title to the aforesaid Easement, free and clear of encumbrances, dower, and curtsey. If this Option is not exercised within the Option Period or the Extended Option Period, or if the Company cancels the Option, in writing, Owner shall be entitled to retain all payments made hereunder by Company.
- 3. Owner does does not wish to receive the Transmission Credit as a component of the consideration Owner receives or will receive for the execution of the Easement Agreement. A Transmission Credit shall be available for the Subject Property or any of the following tracts of land adjoining the Subject Property identified in the Tax Maps of the County Assessor as 2-14-32 and 2-14-23 in accordance with the terms and conditions of the Transmission Credit Rider attached hereto and made a part hereof.





10. It is mutually understood and agreed that this instrument covers all of the agreements and stipulations between the parties and that no representations or statements, oral or written, have been made modifying or changing the terms hereof and that any agreement between the parties modifying or changing any terms hereof shall be in writing and executed by each Party hereto.

NOTICE TO LANDOWNER: You are conveying rights to a public service corporation. A public service corporation may have the right to obtain some or all of these rights through exercise of eminent domain. To the extent that any of the rights being conveyed are not subject to eminent domain, you have the right to choose not to convey those rights and you could not be compelled to do so. You have the right to negotiate compensation for any rights that you are voluntarily conveying.

NOTICE TO ANY SUBSEQUENT PURCHASER OF THE PROPERTY: The rights to further consideration in this agreement are considered to belong to the Grantor. For the Company to recognize any assignment of those rights to a subsequent purchaser of this land there must be a valid written assignment of those rights by the Grantor and a copy of that assignment must be provided to the Company before the Option is exercised.

IN WITNESS WHEREOF, the Grantor(s) has/have hereunto signed, sealed and delivered on this day of _________, 2008.

GRANTOR/OWNER:

The Samar Ghadry Family Trust

Samar Ghadry, Trustee

This instrument prepared under the direction of Edward G. Kennedy, Attorney at Law, Greensburg, PA.

3/2



COMMONWEALTH/STATE OF I I lavgland,	
COUNTY OF _ Mont 60 m	TO-WIT:
I hereby certify that on this	and County aforesaid, personally appeared, 2008, before me, a
SAMAY GHAD	and County aforesaid, personally appeared
	hose name(s) is/are signed to the written instrument hereto me in my said County that he/she/they executed the same for
My commission expires: _	STEVEN I. BENDER NOTARY PUBLIC STATE OF MARYLAND My Commission Expires May 1, 2011
AATOZ	Notary Public
E AURICE	



- 4. Owner and Company agree that Company may elect to extend the Option Period or exercise its Option herein by either (1) placing a check for the appropriate sum of United States currency in the United States certified mail, return receipt requested, to **The Samar Ghadry Family Trust** at 11140 Rockville Pike #341, Rockville, MD 20852, or (2) by personal delivery of such check to **The Samar Ghadry Family Trust**. The placement of such check by Company in the United States mail, postage prepaid, as aforesaid, on or before the expiration of the preceding option period shall be deemed timely made.
- 5. In further consideration of the sum paid for this Option, Owner agrees not to sell, convey or encumber the Easement herein described either during the Option Period or Extended Option Period. Provided that, prior to the Company's exercise of its Option under this agreement, the Owner may assign this agreement to a subsequent purchaser of this land by entering into a valid written assignment of those rights and providing a copy of the assignment to the Company.
- 6. It is agreed that the Company, its contractors, agents and employees shall at all reasonable times have access to the Easement. Company shall have the right to ingress, egress, and regress to and from the Easement over such private roads and driveways as may now or hereafter exist on the property of Owner, over the Easement itself, and Owner's other property adjoining the Easement. Company shall be liable for all damages resulting from its exercise of the right of ingress, egress and regress.
- 7. During the period of the Option and the Extended Option granted herein, Company shall have the irrevocable right, commencing upon the date of the execution of this instrument, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to cut down, trim and spray any trees and shrubs growing in or adjacent to the above-described Easement area as may be necessary, in the judgment of Company, to conduct the aforementioned surveys and investigations; and of ingress, egress and regress over said land of Grantor.

Company will repair or pay for damages to fences, livestock, crops or other property of Grantor, their successors and assigns, caused by Company while exercising any of the rights granted to the Company during the Option Period or Extended Option Period herein.

Subject to the right of Company hereunder, Grantor shall have the right to cultivate, use and occupy the purposed Easement area except that no structure or object, permanent or temporary shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said Easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said Easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of its successor.

- 8. Company is hereby granted permission at any time after the date hereof and before expiration of the Option Period or Extended Option Period to use and occupy the Easement and to exercise all the rights and privileges set forth on the attached form Easement Agreement as fully as if this Option constituted an Easement Agreement.
- 9. If the Company shall not elect to exercise the Option herein, or shall fail to exercise same within the time hereinabove provided, the Option shall terminate without further action and all rights granted hereunder shall terminate.

2

TRANSMISSION CREDIT RIDER

The following terms, conditions, and limitations set forth herein shall apply to TrAILCo's commitment to pay the Transmission Credit (as defined in paragraph 2 below).

- 1. Applicability to Property Owners. TrAILCo will pay the Transmission Credit to each Property Owner, as defined in this paragraph, who elects to receive it.
 - A Property Owner is: (A) (i) a person/persons or other legal entity/entities a. that own(s) a parcel of real property in West Virginia on which TrAILCo will obtain an interest in real property (a "Legal Interest") in order to construct, own or operate any portion of the Facilities (each such parcel, a "Subject Property") where (ii) the Property Owner and TrAILCo execute either (x) an agreement granting TrAILCo a Legal Interest in the Subject Property, or (y) an option or similar agreement granting TrAILCo the enforceable right to enter into such an agreement (each an "Agreement"); and (B) any person or other legal entity, or group of persons or legal entities, that may become, individually or collectively, the successor in ownership of the Subject Property or that portion of the Subject Property on which all or a portion of the Facilities are located at the time of the transfer of ownership of the Subject Property or a portion thereof; provided, that the Property Owner's rights, relating to the Transmission Credit, arising from the Agreement through the sale or subdivision of the Subject Property to more than one person or into more than one tract, may not inure to more than a single successor in ownership of the Subject Property. In no event, however, shall a Property Owner (either

- collectively or individually) of a Subject Property be entitled to assign more than one Designated Service Point (as defined below) upon the Subject Property or contiguous tracts thereto (as provided below).
- b. A Property Owner who, in addition to the Subject Property, owns tracts contiguous to the Subject Property may assign the Transmission Credit to a Designated Service Point (as defined below) located on a contiguous parcel so long as the ownership of the contiguous parcel remains the same as the Subject Parcel. Should the Property Owner sell either the contiguous parcel or the Subject Parcel such that the ownership of both parcels is not the same, the Transmission Credit will no longer be available to the contiguous parcel and will be designated, under the terms and conditions of this Transmission Credit Rider, by the owner of the Subject Parcel.
- 2. Scope of the Transmission Credit. For each Property Owner who elects to receive it, TrAILCo will pay a credit (as defined and quantified in paragraph 4 below, the "Transmission Credit") to the electric utility that provides retail electric service ("Electric Provider") to a single residence located on the Subject Property (as designated in the manner described below, the "Designated Service Point") for the Designated Customer (as defined below).
- 3. Designation of Designated Service Point and Identification of Designated Customer.
 - a. The Property Owner will initially designate the Designated Service Point and the Designated Customer. The Property Owner shall supply the electric account information at the time of designation. The Property

Owner may amend this designation to name a different Designated Service Point or a different Designated Customer by providing a written notice, addressed and delivered to both TrAILCo and the Electric Provider, not less than 60 days prior to the effective date of the amended designation; provided that the new Designated Service Point or new Designated Customer shall otherwise be eligible for the Transmission Credit. The amount of the Transmission Credit available during the remainder of the Credit Year (as defined in paragraph 4(c) below) at the different Designated Service Point or for the different Designated Customer shall not exceed the amount of unused Transmission Credit available at the former Designated Service Point or for the former Designated Customer prior to such amendment of the designation.

- b. The Designated Customer will be the person listed on the account of the Electric Provider in respect of the metered retail electric service provided to the Designated Service Point. If the Designated Customer at a Designated Service Point changes, the amount of the Transmission Credit available during the remainder of the Credit Year at the Designated Service Point shall not exceed the amount of unused Transmission Credit available prior to the change in the Designated Customer at such Designated Service Point.
- 4. Amount and Manner of Payment of the Transmission Credit.
 - a. For each Credit Year during which TrAILCo is obligated to pay the Transmission Credit, the amount of the Transmission Credit shall be equal

to the total amount billed to the Designated Customer during such Credit Year, beginning with the first bill issued to the Designated Customer in such Credit Year, including any bill that covers a service period that extends into the last month of the preceding Credit Year (a "Carryover Period"), where such total amount is for the provision of retail electric service to the Designated Customer at the Designated Service Point under the Electric Provider's prevailing rates and charges per metered kilowatt hour (kWh) (as defined below, the "Covered Charges") attributable to the Designated Customer's total metered usage in kWh at the Designated Service Point subject to a limit during any Credit Year (including the Carryover Period, if any) of 12,000 kWh in total metered usage. To the extent a Designated Customer's electric usage at the Designated Service Point exceeds 12,000 kWh during any Credit Year ("Excess Usage"), neither the Designated Customer nor the Property Owner shall have any entitlement to receive any credit or any payment by TrAILCo for Covered Charges in respect of the Excess Usage, either during or after that Credit To the extent a Designated Customer's electric usage at the Designated Service Point is less than 12,000 kWh during any Credit Year ("Under Usage"), neither the Designated Customer nor the Property Owner shall have any entitlement to receive any credit or any payment by TrAILCo in respect of the Under Usage, either during or after that Credit Year.

"Covered Charges" (A) shall include the net effect (whether positive or negative) of all (i) charges for metered service, whether associated with customer charges, base charges, rates arising from any Expanded Net Energy Cost or other fuel adjustment clause; (ii) federal state, and local taxes, fees, and assessments associated with the provision of electric service; (iii) any environmental control charge authorized pursuant to W. Va. Code §24-2-4e (an "ECC") or associated ECC normalization surcharge; and (iv) any other charge on a customer bill that is associated with or calculated on the basis of metered electric service; and (B) shall not include (a) any amounts required to be paid by the Designated Customer in respect of any due (or overdue) unpaid amounts carried over from the previous Credit Year, including any associated late fees; (b) any amounts payable under a deferred payment plan; (c) any amounts assessed to the Designated Customer or its predecessor arising from the disconnection of service from, or reconnection of service to, the Designated Service Point; or (d) any amounts charged to the Designated Customer, whether or not appearing on the Designated Customer's bill, associated with the provision of services or facilities to the Designated Customer or in respect of the Designated Service Point that are not directly related to the Electric Provider's provision of metered retail electric service, including without limitation any charges by the Electric Provider for line extensions, outdoor lighting or non-metered services.

b.

- c. "Credit Year" shall mean the twelve calendar month period that begins on the Commencement Date (as defined below) and each twelve calendar month period thereafter during the term of TrAILCo's obligation to pay the Transmission Credit pursuant to this Partial Joint Stipulation.
- TrAILCo will execute a service agreement with each Electric Provider that d. provides or will provide service to a Designated Service Point (as described in more detail below, each a "Transmission Credit Service Agreement") pursuant to which (among other things): (i) the Electric Provider, not less frequently than once per month, will invoice TrAILCo for the Covered Charges in respect of electric service provided to the Designated Service Point; (ii) TrAILCo will make a payment to the Electric Provider in the amount of the Covered Charges appearing on the Designated Customer's bill from the Electric Provider, for and on behalf of the Designated Customer and pursuant to its contractual obligations to the Property Owner under the relevant Agreement, on or before the date on which the Designated Customer's payment of the Covered Charges for that month, as designated on the Designated Customer's bill, are due and payable (for each month and in respect of any such bill, the "Payment Due Date"); and (iii) TrAILCo will pay, in addition to the total Covered Charges for any Credit Year, any late fee assessed to the Designated Customer arising from TrAILCo's failure to pay the Covered Charges (but only the Covered Charges) by the Payment Due Date.

- 5. Commencement and Term of TrAILCo's Obligation to Pay Transmission Credit. TrAILCo's obligations to pay the Transmission Credit shall begin on the Electric Provider's billing date for the Designated Customer during the first calendar month following the calendar month during which TrAILCo begins construction of the portion of the West Virginia Segments of TrAIL on the Property Owner's Subject Property ("Commencement Date") and, with respect to any Property Owner, will extend for so long as the Facilities are emplaced on the Subject Property. TrAILCo will have no obligation to pay the Transmission Credit to any Property Owner if (1) TrAILCo is not authorized to construct the West Virginia Segments of TrAIL, (2) TrAILCo does not elect to construct the West Virginia Segments of TrAIL, or (3) the Public Service Commission of the State of West Virginia does not approve the Transmission Credit.
 - 6. Nature and Enforcement of Obligations.
 - a. TrAILCo's obligations, including without limitation the obligation to pay the Transmission Credit, are contractual in nature, arise solely from the Agreement, and run solely to (i) the Property Owner or, (ii) if the Property Owner and the Designated Customer are not the same person or entity, then also to the Designated Customer, but in this latter case only to the limited extent of the Designated Customer's interest in TrAILCo's payment of the Covered Charges appearing on the Designated Customer's bill from the Electric Provider. Neither the Property Owner nor the Designated Customer may prosecute a formal or informal complaint against TrAILCo at the Commission other than for the purpose of enforcing the portion of their Agreement related to the Transmission Credit.

- b. The existence of TrAILCo's obligations to a Property Owner under an Agreement does not vest in the Property Owner or the Designated Customer any legal rights against the Electric Provider. The Designated Customer's obligation to ensure full and timely payment for electric service to the Electric Provider, and specifically (but without implied limitation) the obligation to ensure full and timely payment of any ECC charged to the Designated Customer, is not obviated, eliminated, or diminished by TrAILCo's obligations, including without limitation the obligation to pay the Transmission Credit, under the Agreement.
- c. To the extent TrAILCo fails to make a payment of the Transmission Credit to an Electric Provider in respect of a Designated Customer's Covered Charges in a timely manner as required in the Transmission Credit Service Agreement, the Electric Provider will seek payment from the Designated Customer of those amounts. The Electric Provider's obligation to ensure and, if necessary, enforce full and timely payment for electric service from the Designated Customer, and specifically (but without implied limitation) the obligation to ensure and, if necessary, enforce full and timely payment of the ECC charged to the Designated Customer, is not obviated, eliminated, or diminished by TrAILCo's obligations, including without limitation TrAILCo's obligation to pay the Transmission Credit to the Electric Provider arising under the Agreement and/or the Transmission Credit Service Agreement.

- d. TrAILCo will be responsible for all costs associated with the administration of the Transmission Credit, including those costs incurred by an Electric Provider.
- e. By paying the Transmission Credit in any instance, or otherwise, TrAILCo shall not be deemed to be, and shall not be, responsible or liable to the Designated Customer, the Electric Provider or any other person with regard to any dispute arising between a Designated Customer and an Electric Provider pertaining to such electric service or for any injury or death to person or persons or damage to property arising from such electric service, except to the extent such injury, death or property damage is caused by the negligence or willful misconduct of TrAILCo.