

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

GF NUMBER: TBD
THE STATE OF TEXAS
COUNTY OF WILLIAMSON

The real property that you are about to purchase is located in the **LOWER BRUSHY CREEK WATER CONTROL AND IMPROVEMENT DISTRICT** and may be subject to district taxes or assessments. The district may, subject to voter approval, impose taxes and issue bonds. The district may impose an unlimited rate of tax in payment of such bonds. The current rate of the district property tax is **\$0.016265** on each \$100 of assessed valuation. The total amounts of bonds payable wholly or partly from the total amounts of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters, are: **\$0**. The aggregate initial principal amounts of all such bonds issued are **\$0**.

The district sought and obtained approval of the Texas Commission on Environmental Quality to adopt and impose a standby fee. The amount of the standby fee is **\$0.00**. An unpaid standby fee is a personal obligation of the person that owned the property at the time of imposition and is secured by a lien on the property. Any person may request a certificate from the district stating the amount, if any, of unpaid standby fees on a tract of property in the district.

The purpose of this District is to provide water, sewer, drainage, or flood control facilities and services within the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the District.

CR 405 SERIES, A SERIES OF CARACARA RANCHES LLC

Date

By: _____
Seller: _____
Title: Manager

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property or at closing of purchase of the real property.

Date

By: _____
Purchaser: Purchaser

Date

By: _____
Purchaser: Purchaser

STATE OF TEXAS
COUNTY OF WILLIAMSON

This instrument was acknowledged by me on the ____ day of _____, 20____, by _____, Manager of CR 405 SERIES, A SERIES OF CARACARA RANCHES LLC.

Notary Public Signature

STATE OF TEXAS
COUNTY OF WILLIAMSON

This instrument was acknowledged by me on the ____ day of _____, 20____, by Purchaser.

Notary Public Signature

STATE OF TEXAS
COUNTY OF WILLIAMSON

This instrument was acknowledged by me on the ____ day of _____, 20____, by Purchaser.

Notary Public Signature